

The Moji Taiwo Learning Foundation (TMTLF)

Statement of Operations (Profit and Loss)

August 01, 2023 - July 31, 2024

| | Amount |
|--|---------------------|
| INCOME | \$ |
| Corporate Donations | 2,000.00 |
| Events Sponsorship | 3,398.00 |
| Foundation Grant | 2,500.00 |
| Individual Donations | 3,425.00 |
| Interest Income | 17.00 |
| Total Income | \$ 11,340.00 |
| NET INCOME | \$ 11,340.00 |
| EXPENSES | |
| Accounting and Bookkeeping | 750.00 |
| Bank Charges | 17.60 |
| Computer Software and License Expenses | 31.00 |
| Entertainment | 993.00 |
| Legal Fees | 893.00 |
| Materials and Supplies | 3,662.00 |
| Website Expenses | 1,500.00 |
| Total Expenses | \$ 7,846.60 |
| NET INCOME(LOSS) | \$ 3,493.40 |

Prepared by Olad Chartered Professional Accountant, Calgary. AB.

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Statement of Financial Position (Balance Sheet)

As of July 31, 2024

| | Total |
|---------------------------------------|---------------------------|
| Assets | <u>\$</u> |
| Current Assets | |
| Cash and Cash Equivalent | |
| Connect First Chequing Account | 4,591.59 |
| Total Cash and Cash Equivalent | <u>\$ 4,591.59</u> |
| Total Current Assets | <u>\$ 4,591.59</u> |
| Total Assets | <u><u>\$ 4,591.59</u></u> |
| Liabilities and Equity | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable (A/P) | |
| Accounts Payable | 1,098.19 |
| Total Accounts Payable (A/P) | <u>\$ 1,098.19</u> |
| Total Current Liabilities | <u>\$ 1,098.19</u> |
| Total Liabilities | <u>\$ 1,098.19</u> |
| Equity | |
| Retained Earnings | 0.00 |
| Income for the year | 3,493.40 |
| Total Equity | <u>\$ 3,493.40</u> |
| Total Liabilities and Equity | <u><u>\$ 4,591.59</u></u> |

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