



**K**elley **G**alloway  
**S**mith **G**oolsby, PSC  
Certified Public Accountants and Advisors

1200 Corporate Court • P. O. Box 990 • Ashland, Kentucky 41105  
• Phone (606) 329-1811 (606) 329-1171 • Fax (606) 329-8756 (606) 325-0590  
• Web [www.kgsgcpa.com](http://www.kgsgcpa.com) Member of **Allintal** GLOBAL

## REPORT ON THE FIRM'S SYSTEM OF QUALITY CONTROL

August 28, 2025

To the Owner of  
Vickie C. Richardson, CPA, PSC  
and the Peer Review Committee of the Peer Review Alliance

We have reviewed the system of quality control for the accounting and auditing practice of Vickie C. Richardson, CPA, PSC (the firm) in effect for the year ended January 31, 2025. Our peer review was conducted in accordance with the Standards for Performing and Reporting on Peer Reviews established by the Peer Review Board of the American Institute of Certified Public Accountants (Standards).

A summary of the nature, objectives, scope, limitations of, and the procedures performed in a System Review as described in the standards may be found at [www.aicpa.org/prsummary](http://www.aicpa.org/prsummary). The summary also includes an explanation of how engagements identified as not performed or reported in conformity with applicable professional standards, if any, are evaluated by a peer reviewer to determine a peer review rating.

### **Firm's Responsibility**

The firm is responsible for designing a system of quality control and complying with it to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. The firm is also responsible for evaluating actions to promptly remediate engagements deemed as not performed or reported in conformity with professional standards, when appropriate, and for remediating weaknesses in its system of quality control, if any.

### **Peer Reviewer's Responsibility**

Our responsibility is to express an opinion on the design of the system of quality control and the firm's compliance therewith based on our review.

### **Required Selections and Considerations**

Engagements selected for review included an engagement performed under the *Government Auditing Standards*.

As part of our peer review, we considered reviews by regulatory entities as communicated by the firm, if applicable, in determining the nature and extent of our procedures.

## Deficiencies Identified in the Firm's System of Quality Control

We noted the following deficiencies during our review:

1. The firm's quality control policies and procedures require the owner to sufficiently review and utilize third-party practice aids in the completion of engagements to achieve compliance with applicable professional standards. During our review, we noted audit engagements where documentation of the following was not adequate:
  - On an audit engagement performed under *Government Auditing Standards* and a not-for-profit engagement the significant risks of management override of controls and revenue recognition due to fraud were identified; however, the key controls related to these risks were not specifically addressed in accordance with standards. Both audits were considered nonconforming.
2. The firm's quality control document requires monitoring of its quality control system, including performing annual inspections. The firm did not perform annual inspections or properly monitor all aspects of its system of quality control as required by professional standards due to insufficient staffing. As a result, we noted engagement deficiencies which could have been prevented had adequate monitoring been performed.

## Opinion

In our opinion, except for the deficiencies previously described, the system of quality control for the accounting and auditing practice of Vickie C. Richardson, CPA, PSC in effect for the year ended January 31, 2025, has been suitably designed and complied with to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Firms can receive a rating of *pass*, *pass with deficiency (ies)* or *fail*. Vickie C. Richardson, CPA, PSC has received a peer review rating of *pass with deficiencies*.

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