



**FERNHURST
PARISH
COUNCIL**

Finance Committee Meeting Minutes Wednesday 9 November

A meeting of the **Finance Committee** took place at Fernhurst Village Hall

Wednesday 9 November 2022 at 6.00pm

Councillors Present: Mrs H Bicknell, (Vice-Chairman), Mr N Barker, Mr J Buchanan, Mr M Giffin, Mr G Inns, Mrs M Jenkins.

F/08/22 Apologies For Absence: Mr W Black, Mr C. Lloyd, Mr G Williamson.

F/09/22 Declarations Of Interest: None.

F/10/22 Minutes of the Previous Meetings: The minutes of the meeting held on **11 April 2022** were approved and adopted.

Proposed: Cllr Buchanan, seconded Cllr Bicknell.

F/11/22 – Review of Income/Expenditure and Balance Sheet to 31 October 2022:

The committee reviewed the Income & Expenditure Statement and Balance Sheet circulated to the committee prior to the meeting. The committee considered the council's financial status satisfactory. The majority of planned expenditure was scheduled for the second half of the financial year.

F/12/22 – Budget 2022/2023

The draft budget which had been circulated to councillors prior to the meeting was examined in detail. Six amendments were approved adding £3,650 to the council tax precept and £3,050 to expenditure. To fund the planned expenditure will require a transfer from reserves of £18,026 reducing reserves to a planned £63,391 at 31 March 2024. The clerk was instructed to update and circulate the revised 2023/2024 budget. **Action: (Clerk)**

F/13/22 Council Banking Facilities: Cllr Bicknell advised that an application to change the status of the council's current bank account with NatWest from a "Community" account to a "Business" account was in progress. This change should enable the council to apply for a business banking credit card. **(Action: Cllrs Bicknell, Buchanan & Clerk)**

Date of next meeting: TBC

Signed.....

Chairman