



8TH REGULAR MEETING OF STOCKHOLDERS

26 JANUARY 2025

via Remote Communication thru Zoom Conference

Stockholders Present and Represented: The complete list is attached as Annex A.

Total Number of Shares Present and Represented: 213,620 (Online Registration & Proxies)

Total Number of Outstanding Shares: 327, 630

Percentage of Shares in relation to Total Outstanding Shares: 65.20%

OPENING FORMALITIES

After Invocation and National Anthem, the host of the meeting welcomed and presented the Board of Directors, Founders, and Stockholders of Allied Care Experts (ACE) Medical Center-Zamboanga City, Inc.

I. Call to Order

Dr. Romeo A. Ong, Chairman of the Board called the meeting to order at 6:25 in the evening of January 26, 2025.

The Chairman stated that the Annual Stockholders Meeting is held via remote communication, to avoid contamination of respiratory infections, as it has been noted in the recent quarter. To date, the number of respiratory cases has been evidently increasing, including sporadic cases of COVID-19.

Before starting the meeting, he acknowledged the following: President, Dr. James Robertson C. Pichel, Corporate Secretary, Dr. Giovanni Paolo C. Gimena, Corporate Treasurer & CFO, Dr. Lieza G. Sahi, Compliance Officer, Atty. Maylene B. Villanueva, the Head of Corporate Governance Committee, Dr. Alex Cerrillo, the corporation's Investor Relations Officer and other members of the Board and representatives of Florivel De Jesus Firm – the external audit.

The Chairman then asked the Corporate Secretary, Dr. Giovanni Paolo C. Gimena, if the stockholders have been duly notified of the meeting for Certification of Notice and Determination of Quorum.

II. Certification of Notice

The Corporate Secretary, Dr. Giovanni Paolo C. Gimena, stated that on January 6-11, 2025 the Notice of Stockholders Meeting and the Definitive Information Statement were sent to all shareholders of record as of January 6, 2025. It was sent in three (3) ways, first (1st) by emailing to all stockholders, second (2nd) by posting on the corporation's website at pmczamboanga.com, and third (3rd) by publication in the Philippine Star and Daily Zamboanga Times.

The Corporate Secretary also emphasized that the internal guidelines in participation in the Annual Stockholders Meeting via remote communication and voting in absentia are embodied in the corporation's Definitive Information Statement that the Securities and Exchange Commission approved.

The Chairman then asked the Corporate Secretary, if there is a quorum for the meeting.

III. Determination of Quorum

The Corporate Secretary certified that there was a quorum based on the tally of those who successfully registered online and validated proxies on hand, the number of shareholders present by voting in absentia and representation by proxy are as follows:

ATTENDANCE

STOCKHOLDERS	NO. OF SHARES	PERCENTAGE
<i>Voting in Absentia</i>	136,670	41.71%
<i>By Proxy</i>	76,950	23.49%
Total	213, 620	65.20%

Rules of Conduct and Procedure

The Corporate Secretary briefly discussed and shared the Rules of Conduct and Procedure for the voting procedure of the meeting.

The Corporate Secretary mentioned that the Rules of Conduct and Procedure for the meeting has been set forth in the Definitive Information Statement and Explanation of Agenda Items which form part of the Notice of the Annual Stockholders Meeting. Dr. Gimena, then highlighted the following points to the stockholders who are joining the meeting via Zoom.

1. Stockholders who registered online or who notified the company via email to corpsec@pmcz.com.ph of their intention to participate in the meeting via remote communication may send their questions and comments to the same email address.
2. The Company's Investor Relations Officer will read the comments or questions received before 6:00 pm during the Open Forum section. Management will reply to questions not taken up during the meeting by email due to the time element involved in virtual meetings.
3. As indicated in the Ballot for the voting of shareholders in absentia, there are five (5) resolutions proposed for adoption by the stockholders in the meeting, these proposed resolutions shall be flashed on the screen as the same is being taken up.



4. Stockholders who had cast their votes for the proposed resolutions and Election of Directors for 2025 from 20 January 2025 to 26 January 2025 in the Online Voting Portal can still join the meeting and the polls shall remain open until 7:23 pm of January 26, 2025 for stockholders who had successfully registered to cast their votes electronically in the Online Voting Portal.

5. The initial votes have been tabulated after the end of the Proxy validation process and the preliminary canvassing for the Voting in Absentia of Stockholders (VIAS). These votes are from stockholders owning 213,620 voting shares representing 65.20% of the shares present in this meeting and total outstanding shares of 327,630 shares. The Corporate Secretary then referred the results. The Corporate Secretary then referred to the preliminary tabulation and reported the and reported the results of the final tabulation of votes with full details of affirmative and negative votes as well as abstentions will be reflected in the Minutes of this meeting.

IV. Approval of the Minutes of the Regular Stockholders' Meeting held on 03 February 2024

The Chairman then proceeds to the next order of business which is the approval of the minutes of the regular stockholders meeting held on 03 February 2024. An electronic copy of which is available on the website of the corporation.

The Chairman then asked the Corporate Secretary to present the proposed resolution and the tally of the votes.

The Corporate Secretary mentioned that the previous minutes of the meeting was sent to the stockholders together with the Information Statement and was also published in the Company's Website.

The Corporate Secretary mentioned that the previous meeting was sent to our stockholders together with the Information Statement and was also published in the Company's Website.

ASM Resolution No. 2024-01

WHEREAS, that the stockholders of Allied Care Experts (ACE) Medical Center-Zamboanga City, Inc. convened for the Annual Stockholders Meeting on February 03, 2024 during which the Minutes of the previous ASM Meeting were presented for approval;

RESOLVED, to approve the Minutes of the 2023 Annual Stockholders Meeting held on 03 February 2024.

VOTING RESULTS

	For	Against	Abstain	Registered to Attend but did not vote	TOTAL
<i>No. of Shares Voting</i>	192,005	0	15,105	6,510	213,620
Percentage	89.9%	0%	7.07%	3%	100%

The Minutes of the previous Annual Stockholders Meeting was noted and unanimously approved through the tally of the votes and validated proxies received and was presented on screen.

The Chairman then mentioned the next item on the Agenda which is the presentation of the Updates on Hospital Operations and Plans which is included in the President's Report to be presented by the President, Dr. James Robertson C. Pichel

V. President's Report

The President, Dr. James Robertson C. Pichel started by extending his sincere thanks to each and everyone for the hard work, passion and commitment for the past year. He shared the year 2024 recap that has been a transformative year for the hospital. Milestones achieved speaks for the commitment to excellence in healthcare done as a team. Whether it's expanding the hospital's facilities, enhancing the hospital services, or raising the bar in patient care, a lasting impact in the community was made while the hospital was just getting started.

The President reported some of the Operational Highlights from the year 2024, since its soft-opening. One of which is the following :

- Soft-Opening of the Premier Medical Center Zamboanga last July 1, 2024;
- First Eye-Center in Private Hospital in Zamboanga City;
- Outstanding Rate from DOH-IHOMP Rating 99% for the commitment in maintaining highest standards of healthcare excellence from the Department of Health (DOH Region 9)
- Bed Capacity increased from 24 beds to 60 beds.
- and the most standout moment for the year, the First Phacoemulsification Cataract Surgery in Region 9 performed at PMC.

He also mentioned that the milestones achieved was just of the hospital's 6 months of operation from the date of Soft-Opening, a feat that may typically take other hospitals up to 2-3 years. This demonstrates the power of the team's efficiency, vision and drive to provide the best care possible, as quickly as possible. He also recognizes the following physicians who were with PMC with dedication and exceptional care that contributes to the success of setting the standard of excellence in patient care :

- Dr. Ben-Ashry Susulan
- Dr. Alyasher H. Unnoh
- Dr. Jayson Go
- Dr. Anam Alawaddin
- Dr. Jonathan John Tamin
- Dr. Al-widzrin Jupli
- Dr. Lesley Anne Tubio

The President also reported the ongoing projects and its status:

- **Operational by 2024:** Completed and successful.
- **100-bed capacity:** Currently on-progress, the team is working hard to ensure the expansion is completed as soon as possible.

- **100 Operating procedures (OR) per month:** the hospital has met this target and will continue to provide exceptional surgical care.
- **50 Dialysis (HD) patients enrolled:** A great milestone as the hospital continues to expand the dialysis services.

Moving on to the financial side of the presentation, the President reported the quarterly assessments of revenue and census to continue to show healthy growth. This strong financial performance enables PMC to reinvest in services and keep pushing forward with the mission to provide the best healthcare in the region. PMC's census has steadily increased, reflecting the trust the community has placed. In terms of revenue, it has seen significant growth which supports the ongoing expansion and operational enhancements.

Turning to patient feedback, the President is thrilled to report that the **Net Promoter Score (NPS)** for 2024 is higher than ever. This score reflects how likely the patients are to recommend PMC to others, and it shows just how satisfied the patients are with the care they receive.

Net Promoter Score (NPS) for 2024:

- October : 61%
- November : 63%
- December : 83%

With this, the hospital will continue working hard to maintain and improve the patient experience.

Throughout the year, the hospital has been proud to engage with the community in a variety of meaningful ways such as:

- **National Hospital Week:** A celebration with incredible healthcare workers.
- **Partnership with Barangay Tetuan:** Activity strengthening the ties with the community.
- **1st Runner-Up in the Inter-Hospital Basketball Tournament:** A great achievement for the team and its representatives
- **2nd Runner-Up in the Renal Quiz:** Shows the knowledge and commitment to specialty care.
- **Medical Mission** – To bring care to underserved areas.
- **Plaque of Appreciation from Furigay College** – A recognition of the hospital's partnership in education.
- **Blood Donation Drive** – A vital effort to help save lives in the community.

Looking ahead to the year 2025, the President mentioned that the institution is focused on continuing to build the successes. With a commitment to further expand in services, improving patient outcomes, and ensuring that the hospital remains at the forefront of healthcare innovation, the President reported the following improvement plans for the current year:

- **2025 Improvement Plans for Nursing Unit:** The focus will be on enhancing training programs, improving patient care protocols, and further integrating technology to streamline nursing workflows, in which the hospital opened one unit to solely focus on approving nurse thinking processes that this office is known as "Nurse Education Office. Soon after the hospital will be

setting up specific areas for improvement such as surgical nursing, dialysis nursing, OB-GYN nursing.

- **2025 Improvement Plans for Ancillary Unit:** Similarly, the hospital is rolling out key initiatives for the Ancillary Unit. The goal is to upgrade equipment, increase capacity, and enhance the efficiency of the diagnostic and therapeutic services.
- **2025 Improvement Plans - Quarterly Particulars:** In addition to the specific unit improvements, the hospital will be implementing a quarterly review system to monitor and track the progress of all the improvement plans. This will help the hospital to stay aligned with the goals and ensure to deliver expectations..

The President reported the Operational KPIs of 2024 and 2025, looking back at the targets the hospital still aims to achieve even greater operational efficiency, improve patient satisfaction, and increase the overall service offerings. He added that the hospital's focus on patient satisfaction remains at the heart of everything the hospital does and also to continue to gather patient feedback and use it to drive improvements across all departments.

Month	Census		
	IP	OP	Total
August 2024	138	264	402
September 2024	133	472	605
October 2024	222	579	801
November 2024	256	527	783
December 2024	200	543	743
Total	949	2,385	3,334

The President ended his report by thanking all the dedication and hard work throughout the year 2024.

VI. Chairman's Message

The Chairman, Dr. Romeo A. Ong began by expressing his deepest gratitude, the unwavering trust, support and belief in the shared vision that have been instrumental in shaping the success and growth of the hospital. He reflected on the journey that was embarked last July 2024, as it is remarkable to see how far it reached in such a short period of time. What started as a modest Level 1 Hospital with 24 bed capacity has now expanded to 60 beds within just four (4) months after its opening. This growth is a testament not only to the dedication and expertise of the medical and administrative staff but also to the commitment of the stockholders to invest in the betterment of the hospital and, ultimately, to the community.

The Chairman discussed that the population of Zamboanga City continues to grow, and with that growth comes an increasing demand for accessible, affordable, available high-quality healthcare services. This reality brings both opportunities and challenges. It compels the hospital team to think innovatively, to respond with agility, and to continuously raise the standards to meet the evolving needs of the patients. The hospital is uniquely positioned to address these needs, not just as a healthcare provider but as a vital institution committed to making a meaningful difference in the lives of the people it serves.

He also mentioned that looking ahead to what the hospital is excited about 2025 is that the hospital is envisioned to further expand the services, enhancing more of the facilities, and nurturing partnerships that will allow it to provide comprehensive, patient-centered care. Whether it's through acquiring advanced medical technology, improving operational efficiency, or investing in the professional development of hospital staff, every step will be guided by the hospital's mission to deliver excellence in healthcare.

The Chairman thanked the shareholders once again for the trust and unwavering belief in the institution. The shareholders' support fuels the hospitals' ambition and reminds them of the shared responsibility to make the impact last in the community as well as to move forward together, united in purpose and driven by the promise of an even brighter future for Premier Medical Center Zamboanga.

The Chairman then proceeded by acknowledging the Corporate Treasurer, Dr. Lieza G. Sahi to present the Treasurer's Report.

VII. Treasurer's Report

The Corporate Treasurer, presented the Audited Financial Statements as of December 31, 2023, and Audited Interim Financial Statements as of June 30, 2024 and September 30, 2024 which were audited by the company's External Auditor, Florivel M. De Jesus Accounting and Auditing Office.

The statements of the financial position of the company as of September 30, 2024 was shown, with the total current assets which comprises Cash and other Current Assets amounted to One Hundred Three Million Fifty-Four Thousand Seven Hundred Seventy-Seven Pesos (Php 103,054,777).

Whereas, the total Non-Current Assets amounted to Nine Hundred Sixty-Nine Million Five Hundred Seventy-Four Thousand Seven Hundred Two Pesos (Php 969,574,702). This comprises the Property and Equipment, Construction in Progress, Intangible Assets, other Non-Current Assets, Deferred MCIT and Deferred Tax Asset.

The total **Assets** as of September 30, 2024 summed up to One Billion Seventy-Two Million Six Hundred Twenty-Nine Thousand Four Hundred Seventy-Nine Pesos (Php 1,072,629,479).

Moving on to the the **Liabilities**, as of Sept 30, 2024, the Current Liabilities amounted to Thirty-Seven Million Four Hundred Fifty-Four Thousand Four Hundred Twenty-Four Pesos (Php 37, 454,424) while the Non Current Liabilities amounted to Eight Hundred Twenty Million Nine Hundred Seventy-Eight Thousand Five Hundred Pesos (Php 820,978,500) making the total Liabilities: Eight Hundred Fifty-Eight Million Four Hundred Thirty-Two Thousand Nine Hundred Twenty-Four Pesos (Php 858,432,924).

As for the **Shareholders' Equity**, the Share Capital amounted to Three Hundred Two Million Two Hundred Twenty Thousand Pesos (Php 302,220,000), with Additional Paid In Capital (APIC) of Ninety-Seven Million Two Hundred Thousand Pesos (Php 97,200,000) and a Deficit of One Hundred Eighty-Five Million Two Hundred Twenty-Three Thousand Four Hundred Forty-Five Pesos (Php 185,223,445). The total shareholder's equity summed up to Two Hundred Fourteen Million One Hundred Ninety-Six Thousand Four Hundred Seventy-Nine Pesos (Php 214,196,555).

This makes the Total **Liabilities and Shareholder's Equity** One Billion Seventy-Two Million Six Hundred Twenty-Nine Thousand Four Hundred Seventy-Nine Pesos (Php 1,072,629,479).

The total **Assets** of the corporation significantly increased by 5.31% from One Billion Eighteen Million Five Hundred Thirty-Nine Thousand Five Hundred Nineteen Pesos (Php 1,018,539,519) in December 31, 2023 to One Billion Seventy-Two Million Six Hundred Twenty-Nine Thousand Four Hundred Seventy-Nine Pesos (Php 1,072,629,479) as of September 30, 2024.

The total **Liabilities** increased by 2.89% from Eight Hundred Thirty-Four Million Three Hundred Twenty-One Thousand Three Hundred Eleven Pesos (Php 834,321,31) in December 31, 2023 to Eight Hundred Fifty-Eight Million Four Hundred Thirty-Two Thousand Nine Hundred Twenty-Four Pesos (Php 858,432,924) as of September 30, 2024.

The total **Shareholder's Equity** also increase by 16.27% from One Hundred Eighty-Four Million Two Hundred Eighteen Thousand Two Hundred and Eight Pesos (Php 184,218,208) in December 31, 2023 to Two Hundred Fourteen Million One Hundred Ninety-Six Thousand Five Hundred Fifty-Five Pesos (Php 214,196,555) as of September 30, 2024.

The total Liabilities and Shareholders' equity increased by 5.31% from December 31, 2023 to September 30, 2024 as shown in this table.

Proceeding to the Statement of Comprehensive Income, the **Revenues** as of September 30, 2024 is Ten Million Seven Hundred Ninety-Two Thousand Nine Hundred Fifty-Nine Pesos (Php 10,792,959). This amount minus the Cost of Revenues, Operating Expenses and Finance Cost is equal to Net Income or Loss. In the company's case, Net Loss. Note that the Expenses increased from PHP 29,000,000.00 in December 2023 to PHP 58,000,000.00 in September 2024. This is mainly due to an increase in Salaries and Allowances, Utilities and Depreciation. The hospital opened last July 1, 2024 and as of September 30, 2024 it has been in operation for barely 3 months. Thus, by this time it incurred a net loss of Eighty-One Million Four Hundred Forty-One Thousand Six Hundred Fifty-Three Pesos (Php 81,441,653) and the loss per share is Two Hundred Fifty-Five Pesos And Seventy-Seven Centavos (Php 255.77). As of September 30, 2024 there are 318,420 outstanding shares.

The next slide shows the statement of changes in equity. For the 3rd quarter of 2024 there was an issuance amounting to Twelve Million Four Hundred Twenty Thousand Pesos (Php 12,420,000).

The total shareholder's equity as of September 30, 2024 is Two Hundred Fourteen Million One Hundred Ninety-Six Thousand Five Hundred Fifty-Five Pesos (Php 214,196,555).

The next slide shows the cash flow as of September 30, 2024 comparing year ended December 31, 2023, 2022 and 2021.

The hospital incurred a loss before provision of income tax of Eighty-One Million Four Hundred Forty-One Thousand Six Hundred Fifty-Three Pesos (Php 81, 441, 653). Net cash used in operating activities was about 93M. Net cash used in investing activities such as acquiring new equipment and construction in progress was 44M. Net cash provided by financing activities was One Hundred Forty-Seven Million Three Hundred Seventy-Six Thousand Eight Hundred Forty-Four Pesos (Php 147,376,844). The net increase in cash was Nine Million Five Hundred Fifty-Six Thousand Six Hundred Twenty-Four Pesos (Php 9,556,624) and the cash ending balance as of September 30, 2024 was Ten Million Five Hundred Fourteen Thousand Two Hundred Sixty-Four Pesos (Php 10, 514,264).

The Corporate Treasurer thanked everyone as she ended her report.

The Chairman then asked the Corporate Secretary to present the proposed resolution and the tally of the votes.

Upon the request of the Chairman, the Corporate Secretary presented ASM Resolution 2024-02 and the corresponding total number of votes received, majority of the outstanding shares of the company present in the meeting, voted in favor have been flashed on the screen.

ASM Resolution No. 2024-02

WHEREAS, during the Annual Stockholders Meeting held on January 26, 2025, the Treasurer of Corporation presented the Treasurer's Report, which included a detailed summary of the Corporation's financial performance, statements, and overall financial position for the previous year;

RESOLVED, to note the Corporation's Annual Report which consists of the Chairman's Message and the Audio Visual Presentation, Management Report, and Approval of its Audited Financial Statement as of December 31 2023 as audited by External Auditor, Florivel De Jesus.

VOTING RESULTS

	For	Against	Abstain	Registered to Attend but did not vote	TOTAL
<i>No. of Shares Voting</i>	191,975	0	15,135	6,510	213,620
Percentage	89.9%	0%	7.09%	3%	100%

The Annual Report which consists of the Chairman's Message and Audio Visual Presentation, Management Report, and Approval of its Audited Financial Statement as of December 31 2023 as audited by External Auditor, Florivel De Jesus of the previous Annual Stockholders Meeting was noted and unanimously approved through the tally of the votes and validated proxies received and was presented on screen.

The Chairman then asked the Corporate Secretary to proceed with the next Agenda which is the Ratification and Approval of all the acts and proceedings of the Board of Directors and Corporate Officers.

VIII. Ratification and Approval of All the Acts and Proceedings of the Board of Directors and Corporate Officer

As reflected on the Minutes of the Meetings of the Board of Director, the summary of these acts, proceedings and resolutions were included in the Information Statement.

The Corporate Secretary presented the ASM Resolution 2024-03 and the tally of the votes, stating further that based on the total votes received, majority of the outstanding shares of the company present in the meeting voted in favor of approving all the legal acts, resolutions and proceedings of the Board of Directors and of the Management of the Company.

The Chairman then asked the Corporate Secretary to present the proposed resolution and the tally of the votes.

Upon the request of the Chairman, the Corporate Secretary presented ASM Resolution 2024-03 and the corresponding total number of votes received, majority of the outstanding shares of the company present in the meeting, voted in favor have been flashed on the screen.

ASM Resolution No. 2024-03

WHEREAS, that the stockholders of Allied Care Experts (ACE) Medical Center-Zamboanga City, Inc. convened for the Annual Stockholders Meeting on February 03, 2024 during which the Ratification and Approval of All the Acts and Proceedings of the Board of Directors and Corporate Officer were presented for approval;

RESOLVED, to ratify each and every act and resolution, from the last Annual Stockholders' Meeting on 03 February 2024 up to present date of Board of Directors of ACE Medical Center-Zamboanga City, Inc. performed in accordance with the resolutions of the Board as well as with the By-laws of the Corporation.

VOTING RESULTS

	For	Against	Abstain	Registered to Attend but did not vote	TOTAL
<i>No. of Shares Voting</i>	181,975	0	25,135	6,510	213,620
Percentage	85.2%	0%	11.77%	3%	100%

The Ratification and Approval of All the Acts and Proceedings of the Board of Directors and Corporate Officer of the previous Annual Stockholders Meeting was noted and unanimously approved through the tally of the votes and validated proxies received and was presented on screen.

IX. Election of the Board of Directors

The next item on the Agenda is the election of the Nine (9) Directors for the ensuing year. The Chairman of the Corporate Governance Committee, Dr. Alex Escolastico L. Cerrillo was called to briefly discuss the Election in accordance with by-laws, Manual on Corporate Governance and the pertinent rules and regulations of the Securities and Exchange Commission.

The following stockholders were nominated to the Board of Directors for the ensuing term:

Nominees for Regular Board of Director

Ong, Romeo A.
Lee, Patrick G.
Pichel, James Robertson C.
Tamin, Jonathan John F.
Gimena, Giovanni Paolo C.
Sahi-Gonzaga, Lieza P.
Tan, Yolanda M.

Nominees for Independent Directors

Atty. Ronald D. Policarpio
Alex Escolastico L. Cerrillo

The Committee Chairman, Dr. Alex Escolastico L. Cerrillo Dr. Alex Escolastico L. Cerrillo discussed that the Corporate Governance Committee of the Board has ascertained that the Nine (9) Nominees including the two (2) nominees for the Independent Directors are qualified to serve as directors of the Corporation. All nominees have given their consent to their respective nominations.

The Chairman - Dr. Ong asked the Corporate Secretary to present the results of the election.

Upon the request of the Chairman, the Corporate Secretary mentioned that after total tallies were counted, considering however that there are only seven (7) nominees for Directors and two (2) nominees for Independent Directors or a total of nine (9) seats in the Board, all the nominees are effectively elected as directors of the corporation from 2024-2025. He then presented the tally of the votes and have been flashed on the screen:



VOTING RESULTS

Name	Regular Votes	Proxy Votes	Total Votes
Regular Directors			
Pichel, James Robertson C.	195,983	381,375	577,358
Ong, Romeo A.	135,052	220,860	355,912
Gimena, Giovanni Paolo C.	306,460	4,185	310,645
Sahi, Lieza G.	161,663	3,105	164,768
Lee, Patrick G.	84,403	43,605	128,808
Tamin, Jonathan John F.	116,809	3,105	119,914
Tan, Yolanda M.	53,615	30,105	83,270
Independent Directors			
Cerrillo, Alex Escolastico L.	44,028	3,105	47,133
Policarpio, Ronald D.	61,941	3,105	65,046

Thereafter, upon final tally and motion duly made and seconded with no objections on the Election of the Board of Directors, the tallied votes report was noted and unanimously approved by the stockholders through the following resolution:

ASM Resolution No. 2024-04

RESOLVED, as it is hereby RESOLVED to elect the following as Directors of the Corporation to serve as such beginning today until their successors are elected and qualified:

Nominees for Regular Board of Director

Ong, Romeo A.
Lee, Patrick G.
Pichel, James Robertson C.
Tamin, Jonathan John F.
Gimena, Giovanni Paolo C.
Sahi, Lieza G.
Tan, Yolanda M.



Nominees for Independent Directors

Atty. Ronald D. Policarpio
Alex Escolastico L. Cerrillo

VOTING RESULTS

	For	Against	Abstain	Registered to Attend but did not vote	TOTAL
<i>No. of Shares Voting</i>	207,050	15	45	6,510	213,620
Percentage	96.9%	0.007%	0.02%	3%	100%

The Corporate Secretary presented ASM Resolution No.2024-04 and the tally of the majority of the stockholders owning outstanding shares present and voted in favor on the said matter.

The Chairman congratulated the Newly Elected Board of Directors then proceeded with the next item of agenda.

X. Appointment of External Auditors

The Chairman requested the Chairman of the Committee on Audit, Atty. Ronald D. Policarpio to report on the nominated External Auditor for the year.

Atty. Policarpio discussed that the Audit Committee evaluated the performance last year of the Corporation's Auditor, the firm of Florivel De Jesus and found it satisfactory.

Based on the recommendation of the Audit Committee and the pre-approval authority granted by the Board of Directors granted to the Committee, the committee is endorsing again the election of Florivel De Jesus as the Corporation's External Auditor for the present fiscal year for an Audit fee of Forty Thousand Pesos (PhP 40,000.00) exclusive of out-of-pocket expenses and per diems.

The Chairman then asked the Corporate Secretary to present the proposed resolution and the tally of the votes.

Upon the request of the Chairman, the Corporate Secretary presented ASM Resolution 2024-05 on the appointment of Florivel M. De Jesus as External Auditor and the corresponding total of number of votes received, majority of the outstanding shares of the company present in the meeting, voted in favor of the appointment of Dimaculangan and Dimaculangan and Co. as External Auditor of the Company for the year 2023-2024

VOTING RESULTS

	For	Against	Abstain	Registered to Attend but did not vote	TOTAL
<i>No. of Shares Voting</i>	206,810	15	285	6,510	213,620
Percentage	96.8%	0.007%	0.09%	3%	100%

The appointment of the external auditor , Florivel M. De Jesus' Accounting and Auditing Office was noted and unanimously approved through the tally of the votes and validated proxies received and was presented on screen.

XI. Open Forum

During the Annual Stockholders Meeting, the Corporation provided stockholders with an opportunity to ask questions and seek clarifications on any matters discussed. Ms Maurice Madrazo informed everyone that the following are the queries that the Investment Relations Office had received (before 6:00 pm of the same day). These queries were answered by the Chairman.

The first question came from Dr. Linda Ann Belleza who asked when they can have the dividends front their investments. The Chairman said that dividends may only be declared if there is unrestricted retained earnings declared in the Audited Financial Statements. And even if there is unrestricted retained earnings, the declaration of dividends may be put on hold if it is determined by the Board that funds are needed to complete the services being offered by the Hospital which at present has only operated for six (6) months.

The second question came from Dr. Ma. Janna Pichel, whose question was also raised in the Zoom chatbox by Dr. Aesha M. Pingli. She asked when stockholders will receive their stock certificates.

The Chairman answered that the release of stock certificates is ongoing and that the stockholders should visit the Investor Relations Office at the 9th Floor of the Hospital Building to verify if they have complied with the requirements for issuance of the stock certificates. To those who have complied, the Investor Relations Office will contact them if their stock certificates are available for pick-up.

The third question came from Dr. Ruvelinda Grace Uy who asked if there is any assurance of room availability upon admission of shareholders or their family members in case the hospital is in full capacity or full in patient census. The Chairman answered that if the hospital is in full capacity, definitely the Hospital cannot admit more patients. However, the stockholders and/or their family members will be given priority in admission once the rooms become available. In the future, the hospital will expand its capacity so that it can have 5-10 rooms reserved for the shareholders or investors who need to be admitted in the hospital.



Due to lack of material time, the other questions raised in the chat box during the meeting were left to be addressed in Annex B of this Minutes.

XII. Adjournment

Since all the items in the agenda have been discussed, the **2024 Annual Stockholders Meeting** of ACE-PMC was adjourned at 7:23 in the evening. The Chairman again thanked everyone for their continuous support.

Prepared by:

GIOVANNI PAOLO C. GIMENA, M.D.

Corporate Secretary

Attested by:

ROMEO A. ONG, M.D.

Chairman

Annex A

2024 Annual Stockholders' Meeting					
Attendance of Stockholders					
No.	Stockholders	Type of Shares	No. of Shares	Appointee/ Beneficial Owner	Mode of Attendance
Board of Directors					
1	PICHEL, JAMES ROBERTSON C.	Founder Common	10 23,990	PICHEL, JAMES ROBERTSON C.	Remote
2	GIMENA, GIOVANNI PAOLO C.	Founder Common	20 22,480	GIMENA, GIOVANNI PAOLO C.	Remote
3	SAHI, LIEZA G.	Founder Common	10 5,990	SAHI, LIEZA G.	Remote
4	TAMIN, JONATHAN JOHN F.	Founder Common	10 5,990	TAMIN, JONATHAN JOHN F.	Remote
5	ONG, ROMEO A.	Founder Common	10 2990	ONG, ROMEO A.	Remote
6	UY, RUVELINDA GRACE A.	Founder Common	10 2990	UY, RUVELINDA GRACE A.	Remote
7	TAN, YOLANDA M.	Founder Common	10 2990	TAN, YOLANDA M.	Remote
8	CERRILLO, ALEX ESCOLASTICO	Common	500	CERRILLO, ALEX ESCOLASTICO	Remote
9	POLICARPIO, RONALD	Common	500	POLICARPIO, RONALD	Remote
Other Executive Officers					
	ESTRELLA, LEILA NELIA L.	Founder Common	10 2990	ESTRELLA, LEILA NELIA L.	Remote
	VILLANUEVA, MAYLENE B.	N/A			Remote
	MADRAZO, MAURICE GLAIZA A.	N/A			Remote
Remote Communication					
	LORENZO, ARMANDO JR	Founder Common	10 2990	LORENZO, ARMANDO JR	Remote
	YACOB-PINGLI, AEESHA M.	Founder Common	10 14,990	YACOB-PINGLI, AEESHA M.	Remote
	BANTALA-SUPNET, KRISTINE	Founder Common	10 9,990	BANTALA-SUPNET, KRISTINE	Remote
	BAES, KIM	Common	15	BAES, ANGIE	Remote
	ANWAR, KENNY ANDREW	Common	15	ANWAR, KENNY ANDREW	Remote

	QUE, CHESIRE	Common	15	QUE, CHESIRE	Remote
	CHIONG, CHIOLE	Common	15	CHIONG, CHIOLE	Remote
	CONCEPCION, PASCUALITO	Founder Common	10 2990	CONCEPCION, PASCUALITO	Remote
	KINTANAR, DARIUS	Common	15	KINTANAR, DARIUS	Remote
	JUHAN, ABDELNASIEF	Common	15	JUHAN, ABDELNASIEF	Remote
	URAO, ZAIDA	Founder Common	20 8980	URAO, ZAIDA	Remote
	CHUA, DUSTIN KAYNE	Founder Common	10 2990	CHUA, DUSTIN KAYNE	Remote
	LUMOGDANG, ELMER	Common	15	LUMOGDANG, ELMER	Remote
	YU, EUGENE	Founder Common	10 3490	YU, EUGENE	Remote
	WEE, IVY	Common	15	WEE, IVY	Remote
	VILLANUEVA, JAN FRANCIS	Common	15	VILLANUEVA, JAN FRANCIS	Remote
	LOONG, JANE	Common	15	LOONG, JANE	Remote
	BAZAN, JAYBEE	Common		BAZAN, JAYBEE	Remote
	CHUA, JIMMY	Common	15	CHUA, JIMMY	Remote
	LAGTO, EUNICE	Common	15	LAGTO, EUNICE	Remote
	ROJAS, LIZA LESLIE	Founder Common	10 2990	ROJAS, LIZA LESLIE	Remote
	ECLA, MA. ARLENE	Common	15	ECLA, MA. ARLENE	Remote
	LOONG, MAHATHIR	Common	15	LOONG, MAHATHIR	Remote
	BARO, MARK ANTHONY	Common	15	BARO, MARK ANTHONY	Remote
	TATEL, MICHAEL	Common	15	TATEL, MICHAEL	Remote
	FRANCO, NAPOLEON	Common	15	FRANCO, NAPOLEON	Remote
	RADJA, NASHEERA	Common	15	RADJA, NASHEERA	Remote
	OCARIZA, NINEZ	Common	15	OCARIZA, NINEZ	Remote
	WEE, PAULINE CORAZON	Founder Common	10 2990	WEE, PAULINE CORAZON	Remote
	BONGABONG, RAYE ANGELIQUE	Common	15	BONGABONG, RAYE ANGELIQUE	Remote
	ONG, RALPH MATTHEW	Common	15	ONG, RALPH MATTHEW	Remote

	GOCHUCO, ROBERT	Founder Common	10 2990	GOCHUCO, ROBERT	Remote
	MACANSANTOS, RODRIGO	Common	15	MACANSANTOS, RODRIGO	Remote
	DUCO, ROEL	Common	15	DUCO, ROEL	Remote
	UY, RUVELINDA GRACE	Founder Common	10 2990	UY, RUVELINDA GRACE	Remote
	ECLA, SALVADOR	Common	15	ECLA, SALVADOR	Remote
	AGUISANDA-JALLORES, SUSAN	Common	15	AGUISANDA-JALLORES, SUSAN	Remote
	LOONG, TITINA	Founder Common	10 2990	LOONG, TITINA	Remote
	HASSAN-ISRAEL, MEMELANIE	Common	15	HASSAN-ISRAEL, MEMELANIE	Remote
	MACIAS, ADELBERT BRIAN	Common	15	MACIAS, ADELBERT BRIAN	Remote
	OCARIZA, NINEZ	Common	15	OCARIZA, NINEZ	Remote
	JUPLI, SITI SOPHIA	Common	15	JUPLI, SITI SOPHIA	Remote
	MARIANO, ABBIE GAE	Common	15	MARIANO, ABBIE GAE	Remote
	ALBA, MA. LOURDES	Common	15	ALBA, MA. LOURDES	Remote
	HALASAN, ALEXANDREA	Common	15	HALASAN, ALEXANDREA	Remote
	BONGABONG, RAY Z.	Common	15	BONGABONG, RAY Z.	Remote
	BONGABONG, CATHERINE	Common	15	BONGABONG, CATHERINE	Remote
	GUMAMAY, CHARLITA	Common	15	GUMAMAY, CHARLITA	Remote
	BARREDO, ELISA	Common	15	BARREDO, ELISA	Remote
	ELOPRE, RAPHAEL	Common	15	ELOPRE, RAPHAEL	Remote
	NAINGUE, EDWARD	Common	15	NAINGUE, EDWARD	Remote
	ABDELNOOH, HASAN AL-SHAHEED	Common	15	ABDELNOOH, HASAN AL-SHAHEED	Remote
	NAINGUE, JOSEPHINE	Common	15	NAINGUE, JOSEPHINE	Remote
	BARREDO, KRISTINE MAE	Common	15	BARREDO, KRISTINE MAE	Remote
	ACBO, ELLA JANE	Common	15	ACBO, ELLA JANE	Remote
	MONGCUPA, LETICIA	Common	15	MONGCUPA, LETICIA	Remote
	CABRAL, LOUIE	Common	15	CABRAL, LOUIE	Remote
	BARO, MARK	Common	15	BARO, MARK	Remote

	NAINGUE, JANAE	Common	15	NAINGUE, JANAE	Remote
	GO, NIXON	Common	15	GO, NIXON	Remote
	AHAJA, NORODOM	Common	15	AHAJA, NORODOM	Remote

	FRANCO, PAULA ISABEL	Common	15	FRANCO, PAULA ISABEL	Remote
	TIAO, RACHEL	Common	15	TIAO, RACHEL	Remote
	AMID, SURINA	Common	15	AMID, SURINA	Remote
	DE VERA, ROBERTO DMITRI III	Common	15	DE VERA, ROBERTO DMITRI III	Remote
	GAN, SHERWIN	Common	30	GAN, SHERWIN	Remote
	CABRAL, MICHELLE	Common	15	CABRAL, MICHELLE	Remote
	AMINULA, SUSANA AKIL	Common	15	AMINULA, SUSANA AKIL	Remote
	CONCEPCION, CHARLOTTE	Common	15	CONCEPCION, CHARLOTTE	Remote
	APOLINARIO, ELLERY	Common	15	APOLINARIO, ELLERY	Remote
	SEGAYO, FAITH	Common	15	SEGAYO, FAITH	Remote

Voting in Absentia					
	YU, EUGENE Y.	Founder Common	10 3490	YU, EUGENE Y.	Remote
	BELLEZA, LINDA ANN D.	Founder Common	10 5990	BELLEZA, LINDA ANN D.	Remote
	SAHI, LIEZA G.	Founder Common	10 5990	SAHI, LIEZA G.	Remote
	TAMIN, JONATHAN JOHN F.	Founder Common	10 5990	TAMIN, JONATHAN JOHN F.	Remote
	GO, EMILY	Founder Common	10 2990	GO, EMILY	Remote
	URAO, ZAIDA S.	Founder Common	20 8980	URAO, ZAIDA S.	Remote
	YAP, DANNY JR. F.	Founder Common	20 8980	YAP, DANNY JR. F.	Remote
	BANTALA-SUPNET, KRISTINE H.	Founder Common	10 9990	BANTALA-SUPNET, KRISTINE H.	Remote
	PINGLI, AEESHA MASUHUD	Founder Common	10 14990	PINGLI, AEESHA MASUHUD	Remote
	GIMENA, GIOVANNI PAOLO C.	Founder Common	20 22,480	GIMENA, GIOVANNI PAOLO C.	Remote

	ESTRELLA, LEILA NELIA	Founder Common	10 2990	ESTRELLA, LEILA NELIA	Remote
	PICHEL, JAMES ROBERTSON	Founder Common	10 23,990	PICHEL, JAMES ROBERTSON	Remote
	SAHIJUAN, MARYAM-LIZBETH	Founder Common	10 2990	SAHIJUAN, MARYAM-LIZBETH	Remote
	CONCEPCION, PASCUALITO	Founder Common	10 2990	CONCEPCION, PASCUALITO	Remote
	CABANES, JOHN	Common	15	CABANES, JOHN	Remote
	ABSARA, ADZNER	Common	15	ABSARA, ADZNER	Remote
	ONG, ROMEO	Founder Common	10 2990	ONG, ROMEO	Remote
	CHIONG, ALICE	Common	15	CHIONG, ALICE	Remote
	UY, RUVELINDA	Founder Common	10 2990	UY, RUVELINDA	Remote
	VENTURA, AGRIPINO	Common	15	VENTURA, AGRIPINO	Remote
	CERRILLO, ALEX	Common	500	CERRILLO, ALEX	Remote
	SATTAR, ALZAD	Common	15	SATTAR, ALZAD	Remote
	AMILASAN, AMINA	Common	15	AMILASAN, AMINA	Remote
	CABANES, ANABELLE	Common	30	CABANES, ANABELLE	Remote
	GO, BRYAN	Common	15	GO, BRYAN	Remote
	GUMAMAY, CHARLITA	Common	15	GUMAMAY, CHARLITA	Remote
	CONCEPCION, CHARLOTTE	Common	15	CONCEPCION, CHARLOTTE	Remote
	CHIONG, CHIOLE	Common	15	CHIONG, CHIOLE	Remote
	TORIBIO, CHRISTINE	Common	15	TORIBIO, CHRISTINE	Remote
	FLORENDO, DANIEL	Common	15	FLORENDO, DANIEL	Remote
	ELLERY APOLINARIO	Common	15	ELLERY APOLINARIO	Remote
	ELMER LUMOGDANG	Common	15	ELMER LUMOGDANG	Remote
	FAITH SEGAYO	Common	15	FAITH SEGAYO	Remote
	FATIMA SARPINA P. HINAY	Common	15	FATIMA SARPINA P. HINAY	Remote
	JIMMY CHUA	Common	15	JIMMY CHUA	Remote
	JONAS HO	Common	15	JONAS HO	Remote

	KHALIL GIBRAN YUSAH	Common	15	KHALIL GIBRAN YUSAH	Remote
	KIM BAES	Common	15	KIM BAES	Remote
	KRISTEL HO	Common	15	KRISTEL HO	Remote
	LESLIE ANN T. RAMILLANO	Common	15	LESLIE ANN T. RAMILLANO	Remote
	LINTON LIM	Common	15	LINTON LIM	Remote
	MARILOU ELAGO	Common	15	MARILOU ELAGO	Remote
	MARY ANTONONE T. JAJI	Common	15	MARY ANTONONE T. JAJI	Remote
	MIDZRIFA MATARUL	Common	15	MIDZRIFA MATARUL	Remote
	NASHEERA RADJA	Common	15	NASHEERA RADJA	Remote
	NEILSON LUI	Common	15	NEILSON LUI	Remote
	NINEZ OCARIZA	Common	15	NINEZ OCARIZA	Remote
	NUJUM INDAL	Common	15	NUJUM INDAL	Remote
	SAMUEL F YAP	Common	15	SAMUEL F YAP	Remote
	SARFIA PANDANGAN	Common	15	SARFIA PANDANGAN	Remote
	SEBAR SALA	Common	15	SEBAR SALA	Remote
	SHALIMA ABDURAJAN	Common	15	SHALIMA ABDURAJAN	Remote
	SUSANA JALLORES	Common	15	SUSANA JALLORES	Remote
	VERA GLENDA V. DE	Common	15	VERA GLENDA V. DE	Remote
	VERA ROBERTO ROLDANNI DE	Common	15	VERA ROBERTO ROLDANNI DE	Remote
	EDUARDO ONG	Common	6000	EDUARDO ONG	Remote
	RAPHAEL ELOPRE	Common	60	RAPHAEL ELOPRE	Remote
	ABBIE MARIANO	Common	15	ABBIE MARIANO	Remote
	ABDENASIEF JUHAN	Common	15	ABDENASIEF JUHAN	Remote
	ADELBERT BRIAN VICENTE MACIAS	Common	15	ADELBERT BRIAN VICENTE MACIAS	Remote
	ALEXANDREA HALASAN	Common	15	ALEXANDREA HALASAN	Remote
	ANWAR KENNY ANDREW AMILASAN	Common	15	ANWAR KENNY ANDREW AMILASAN	Remote
	CATHERINE BONGABONG	Common	15	CATHERINE BONGABONG	Remote
	EDWARD NAINGUE	Common	15	EDWARD NAINGUE	Remote
	ELISA BARREDO	Common	15	ELISA BARREDO	Remote

	ELLA JANE D. ACBO ACBO	Common	15	ELLA JANE D. ACBO ACBO	Remote
	EUNICE LAGTO	Common	15	EUNICE LAGTO	Remote
	HASAN AL-SHAHEED J. ABDELNOOH	Common	15	HASAN AL-SHAHEED J. ABDELNOOH	Remote
	JAN VILLANUEVA	Common	15	JAN VILLANUEVA	Remote
	JANAE NAINGUE	Common	15	JANAE NAINGUE	Remote
	JOSEPHINE NAINGUE	Common	15	JOSEPHINE NAINGUE	Remote
	KRISTINE MAE P. BARREDO	Common	15	KRISTINE MAE P. BARREDO	Remote
	LETICIA MONGCUPA	Common	15	LETICIA MONGCUPA	Remote
	LOUIE CABRAL	Common	15	LOUIE CABRAL	Remote
	MA. LOURDES B. ALBA	Common	15	MA. LOURDES B. ALBA	Remote
	MARK BARO	Common	15	MARK BARO	Remote
	MICHELLE CABRAL	Common	15	MICHELLE CABRAL	Remote
	MYL JOHANN R. AMSID	Common	15	MYL JOHANN R. AMSID	Remote
	NIXON GO	Common	15	NIXON GO	Remote
	NORODOM K. AHAJA	Common	15	NORODOM K. AHAJA	Remote
	PAULA ISABEL G. FRANCO	Common	15	PAULA ISABEL G. FRANCO	Remote
	RACHEL TIAO	Common	15	RACHEL TIAO	Remote
	RAY BONGABONG	Common	15	RAY BONGABONG	Remote
	RAYE ANGELIQUE BONGABONG	Common	15	RAYE ANGELIQUE BONGABONG	Remote
	RODRIGO MACANSANTOS	Common	15	RODRIGO MACANSANTOS	Remote
	SHERWIN GAN	Common	30	SHERWIN GAN	Remote
	SITTI JUPLI	Common	15	SITTI JUPLI	Remote
	SORAYA ABUBAKAR	Common	15	SORAYA ABUBAKAR	Remote
	STANLEY CHIONG	Common	15	STANLEY CHIONG	Remote
	SURINA N. AMID	Common	15	SURINA N. AMID	Remote
	SUSANA AKIL AMINULA	Common	15	SUSANA AKIL AMINULA	Remote
	VERA ROBERTO DMITRI DE	Common	15	VERA ROBERTO DMITRI DE	Remote
			136,670		

Proxy Attendance					
1	GO, JANE	Founder Common	10 8990	ONG, ROMEO A.	Remote
2	GO, DAISY	Founder Common	10 8990	ONG, ROMEO A.	Remote
3	MIRANDA, ANGELA MARI	Founder Common	15	ONG, ROMEO A.	Remote
4	GO, LILIA	Founder Common	10 8990	ONG, ROMEO A.	Remote
5	MIRANDA, GILDA DIONISIO	Founder Common	15	ONG, ROMEO A.	Remote
6	CHIA, BRIAN	Founder Common	15	ONG, ROMEO A.	Remote
7	CHIA. OSWALDO	Founder Common	15	ONG, ROMEO A.	Remote
8	CHIA, LEILA	Founder Common	15	ONG, ROMEO A.	Remote
9	ABUBAKAR, SORAYA	Founder Common	15	ONG, ROMEO A.	Remote
10	ONG, CHRISTOPH ER BRIAN	Founder Common	15	ONG, ROMEO A.	Remote
11	TORREGOSA, MARY ANN	Founder Common	10 2990	ONG, ROMEO A.	Remote
12	GILLER, ELIZABETH AILEEN	Founder Common	20 11,980	ONG, ROMEO A.	Remote
13	AGUSTIN. BELSIE	Common	15	ONG, ROMEO A.	Remote
14	MACANSANTOS, RODRIGO	Common	15	ONG, ROMEO A.	Remote
15	MONTINOLA, JOCHIM	Common	15	ONG, ROMEO A.	Remote
16	ONG, RICARDO	Common	15	ONG, ROMEO A.	Remote
17	ONG, MARK EDWARD	Common	15	ONG, ROMEO A.	Remote
18	ONG, KATHRINE RUTH	Common	15	ONG, ROMEO A.	Remote
19	ONG, JAN MICHAEL	Common	15	ONG, ROMEO A.	Remote



20	CABREROS, CRISTI	Common	15	ONG, ROMEO A.	Remote
21	CRISTOBAL, BRIDGET	Common	15	ONG, ROMEO A.	Remote
22	MONTINOLA, FEDERICO ANGELO	Common	15	ONG, ROMEO A.	Remote
23	MONTINOLA, LORENZO MIGUEL	Common	15	ONG, ROMEO A.	Remote
24	MONTINOLA, CHRISelda	Common	15	ONG, ROMEO A.	Remote
25	MONTINOLA, JEAN MICHELLE	Common	15	ONG, ROMEO A.	Remote
26	FRANCO, NAPOLEON DE	Common	15	ONG, ROMEO A.	Remote
27	FRANCO, MARY ROSE	Common	15	ONG, ROMEO A.	Remote
28	FRANCO, IÑIGO JOSE	Common	15	ONG, ROMEO A.	Remote
29	BIRON, FERJENEL	Founder Common	30 17,970	ONG, ROMEO A.	Remote
30	ONG, EDUARDO	Founder Common	10 5990	ONG, ROMEO A.	Remote
31	ONG, MARIA CRISTINA	Common	15	ONG, ROMEO A.	Remote
32	SUASO, IVY ROXANNE	Common	15	ONG, ROMEO A.	Remote
33	DIA, CAYAMOMBAO	Founder Common	15	ONG, ROMEO A.	Remote
34	DAGALEA, OFELIA	Founder Common	15	ONG, ROMEO A.	Remote
35	DAGALEA, ROLAND	Founder Common	15	ONG, ROMEO A.	Remote
36	TAN, YOLANDA	Founder Common	10 2,990	ONG, ROMEO A.	Remote
37	LEE, PATRICK	Founder Common	10 4,490	ONG, ROMEO A.	Remote
38	PICHEL, MARIA JANNA	Founder Common	15	ONG, ROMEO A.	Remote
39	ROJAS, LIZA LESLIE	Founder Common	10 2,990	ONG, ROMEO A.	Remote
40	MADRAZO, VERONICA	Common	15	ONG, ROMEO A.	Remote
			76,950		Remote



Annex B to the 2024 Minutes of the ASM

Mr. Ralph Matthew Ong

1. Why are portability benefits in Allied Care Experts (ACE) group of hospitals not available in Allied Care Experts (ACE) Medical Center- Zamboanga?

During the pandemic, the common stockholders of the ACE group based in Metro Manila have divested their shares and with their divestment, Allied Care Experts (ACE) Medical Center- Zamboanga is no longer a part of the ACE Group. Nonetheless, the Management is currently communicating with Asia Pacific Medical Center-Iloilo, Inc., Asia-Pacific Medical Center Bacolod, Inc., Asia Pacific Medical Center (APMC) - Aklan, Inc., and Allied Care Experts (ACE) Medical Center - Cagayan de Oro, Inc. and exploring if they are amenable to enter into a Memorandum of Agreement for the granting of privileges for the stockholders of the company in exchange for benefits that will be accorded to their investors.

Mr. Napoleon Franco

2. What about stockholders living in Luzon or other parts of the world, how do we get our certificates?

Those who are living in Luzon or other parts of the world should coordinate with the Investor Relations Office so that their stock certificates can be sent to them by mail or through their authorized representatives after full payment of their subscription and mailing fees and compliance with certain requirements including but not limited to an Updated Stockholder Profile and Data Privacy Consent Forms.