

FINCH MEDIATION & ARBITRATION SERVICES

SCHEDULE OF FEES FOR COAM ARBITRATION

- **Arbitration Initiation Fee: \$1,500.**

One-half of the Initiation Fee will be refunded if the Claimant withdraws the Demand for Arbitration within two (2) days of submission to FMAS. After that time, the Initiation Fee is non-refundable.

- **Arbitrator's Retainer: \$5,500 total (\$2,750 per side).**

This is due upon initiation of the arbitration and appointment of the Arbitrator.

- **Arbitrator's Hourly Rate:**

The Arbitrator's time is billed at \$550 per hour, in quarter-hour increments. All time the Arbitrator spends on the matter will be charged against the retainer, including but not limited to:

- Conferences or calls with the parties or counsel
- Research
- Hearing time
- Review of evidence
- Drafting of the award

- **Refunds of Retainer Prior to Hearing:**

- If the matter is withdrawn **30 or more days** before the scheduled hearing date, any unused portion of the arbitrator's retainer will be refunded.
- If the matter is withdrawn **less than 30 but more than 7 days** before the hearing date, a minimum arbitration fee equal to three (3) hours of the arbitrator's time (\$1,650.00) will be charged against the unused portion of the retainer, and the remaining balance, if any, will be refunded.
- If the matter is withdrawn **seven (7) days or fewer** before the hearing date, a minimum arbitration fee equal to five (5) hours of the Arbitrator's time (\$2,750.00) will be charged against the unused portion of the retainer, and any remaining balance will be refunded.

- **Refund After Award:**

If any portion of the Arbitrator's Retainer remains unused after the award has been issued and all post-hearing responsibilities have been completed, the unused amount will be refunded.

- **Post-Hearing Retainer:**

At the conclusion of the final hearing, if the Arbitrator's Retainer has been depleted—or is likely to be depleted by post-hearing responsibilities—the Arbitrator will require a Post-Hearing Retainer. This must be paid in full before the award is issued. Additional retainers must be paid within ten (10) days of the invoice date, or the non-paying party will be deemed to have abandoned the arbitration and all proceedings will conclude accordingly. Any unused portion of the Post-Hearing Retainer will be refunded.