

Anthropocene Fixed Income Institute: Research Synthesis

Below follows a hyperlinked summary of AFII research July 2020-May 2021 organized under themes.

Climate credit trading and portfolio management

- > ESG in CDS indices
- The oil rally and low carbon credit performance
- > Short Total. Long Equinor (and/or iTraxx ESG)
- Low carbon credit performance 2015-2020; Earlier 2020Q3 version
- The Reformed SSA Trader: New Year's Exclusions
- The Reformed SSA Trader: "Be aware of"-ideas of March
- Your AMs/PMs want to buy new Saudi Aramco bonds? Have them consider alternatives

General climate fixed income

- > The bond market and the climate transition
- A lignite revolver? New EPH loan deal comment
- > EOT and Adani Enterprises: Some ESG guestions
- Short selling: Wall Street Bets, John Maynard Boomer, BaFin, Fink and climate change
- > Private equity investment engagement and carbon footprinting: A real-time case study
- An ECB Rapid Decarbonisation Plan (HLEG2)
- > Top coal, top ESG?

Green bonds

- Green Bond Risk Premiums: A Twin-Bond ULFP Approach
- The green bond premium Podcast discussion with Keesa Schreane (ext)
- The Power of Green Bond Investors (ext)
- How green bond markets are (not) supposed to work

Carmichael coal mine and Adani financing

- > Zero new coal mine financing? EQT infrastructure investors and Carmichael
- > Coal, coup, CDP and credit: Adani Ports update
- Global investors and the Carmichael mega-mine
- Green reputation hijacking: Multilateral credit lines and Carmichael capital raising
- An open letter to HSBC: You need to engage SBI on Carmichael lending (ext)
- Having State Bank Carmichael exposure?
- > Top coal, top ESG?
- How green bond markets are (not) supposed to work
- SBI (potential) Carmichael loan: Key financing transaction parties
- State Bank of India + Coal Mega-Mine? Not so fast please

Oil sands

- > Blackpink or BlackGold? Short KNOC notes
- Bond portfolio exposure review: PFA Pension
- Biden's oil sand vanguard: Inaugural credit actions
- The ECB and Alberta's oil production tax holiday
- > Tar sand new issue alert: Korea National Oil Corporation



German coal decommissioning

- Hard coal auction
- So Long. Farewell.xAuf Wiedersehnx. Adieu.

Dalrymple Bay and Queensland greenwashing

- Brookfield: Coal and ESG mix like oil and water
- Dalrymple of Queensland and the Mighty Greenwash
- Final port of coal? The Brookfield Dalrymple IPO
- Reef Credits: An Indulgence

Port of Newcastle coal finaning

- "Peak greenwashing"Lipstick on a pig: NAB's sustainability loan to coal

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