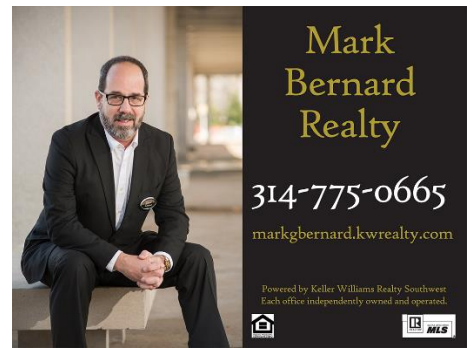


# 1st HOME - Downpayment Loan

## St. Louis County



The St. Louis County 1st HOME Downpayment Loan is an effort by the County to provide zero-interest down payment loans to income-eligible first time homebuyers in St. Louis County. Under this initiative, the County will purchase subordinated second mortgage loans which finance, in conjunction with the origination of the primary loans by the Mortgage Lender, the down payment and eligible closing costs associated with acquiring qualified owner-occupied residences.

The Second Mortgage Loans are at zero percent interest, due upon sale and will be originated and sold to the County by approved not-for-profit housing counseling agencies. The County will provide each housing counseling agency with a program manual that will provide detailed Program Procedures, and will coordinate a training and review session with participating agencies.

For additional questions please contact Amy Ellis @ (314) 615-4592.

### **HOUSING COUNSELING REQUIRED**

## Loan Amount

\$3,000.00

## Income Limits

FY 2016 Income Limit Category	1 Person	2 Person	3 Person	4 Person	5 Person	6 Person	7 Person	8 Person
Low (80%) Income Limits	\$39,400	\$45,000	\$50,650	\$56,250	\$60,750	\$65,250	\$69,750	\$74,250

## Participating Lenders

Better Family Life 5415 Page St. Louis, MO 63112 (314) 367-1843	Beyond Housing/NHS 6506 Wright Way Saint Louis, MO 63121 (314) 533-0600
Northeast Community Action Corporation 3400 Meadow Pointe Dr O'Fallon, MO 63366 (800) 748-7636	Lemay Housing Partnership 336 E. Ripa Avenue St. Louis, MO 63121 (314) 631-9905

