

Shining Mountains Owners Association

Profit and Loss

July 1, 2025-April 30, 2026

	TOTAL
<hr/>	
Income	
Assessments	
Annual Dues	1,500.00
Construction Limited Assessment	12,500.00
Total for Assessments	\$14,000.00
Filing Fees	500.00
Income-Interest	75.18
Key Sales	720.00
Total for Income	\$15,295.18
<hr/>	
Gross Profit	\$15,295.18
<hr/>	
Expenses	
Miscellaneous	
Administrative Assistant	4,751.75
Bank Service Charges	20.00
Insurance	3,454.00
Lien Filings	149.00
Office Supplies	2,716.02
Postage and Delivery	1,397.52
Quick Books Subscription Fees	526.70
Telephone	433.65
ZOOM	176.27
Total for Miscellaneous	\$13,624.91
Professional Fees	
Accounting	831.25
Legal Fees	20,950.00
Total for Professional Fees	\$21,781.25
Road Work	
Equipment (Road signs, posts, markers)	3,690.96
Gravel Project/Crushing	562.50
Roadwork	49,725.00
Total for Road Work	\$53,978.46
Taxes	
Property	572.85
State	50.00
Total for Taxes	\$622.85
Website	
Website fees	129.54
Total for Website	\$129.54
Weed Board Refund	-1,250.00
Weed Spraying	4,500.00
Total for Expenses	\$93,387.01
<hr/>	
Net Operating Income	-\$78,091.83
<hr/>	

Shining Mountains Owners Association

Profit and Loss

July 1, 2025-April 30, 2026

	TOTAL
Other Income	
Late Fee Income	36.00
Total for Other Income	\$36.00
Net Other Income	\$36.00
Net Income	-\$78,055.83