

Profit and Loss

Shining Mountains Owners Association

July 1-September 30, 2025

DISTRIBUTION ACCOUNT	TOTAL
Income	
Assessments	
Annual Dues	400.00
Construction Limited Assessment	2,500.00
Total for Assessments	\$2,900.00
Income-Interest	23.25
Key Sales	585.00
Total for Income	\$3,508.25
Cost of Goods Sold	
Gross Profit	\$3,508.25
Expenses	
Miscellaneous	
Bank Service Charges	20.00
Insurance	1,201.00
Office Supplies	155.63
Postage and Delivery	484.60
Quick Books Subscription Fees	136.50
Telephone	129.75
Total for Miscellaneous	\$2,127.48
Professional Fees	
Accounting	225.00
Legal Fees	11,950.00
Total for Professional Fees	\$12,175.00
Roadwork	46,345.00
Road Work	
Equipment (Road signs, posts, markers)	240.96
Total for Road Work	\$240.96
Weed Board Refund	-1,250.00
Weed Spraying	4,500.00
Total for Expenses	\$64,138.44
Net Operating Income	-\$60,630.19
Other Income	
Other Expenses	
Net Other Income	
Net Income	-\$60,630.19