

Profit and Loss

Shining Mountains Owners Association

July 1, 2025-January 31, 2026

DISTRIBUTION ACCOUNT	TOTAL
Income	
Assessments	
Annual Dues	800.00
Construction Limited Assessment	7,500.00
Total for Assessments	\$8,300.00
Filing Fees	500.00
Income-Interest	47.87
Key Sales	720.00
Total for Income	\$9,567.87
Gross Profit	\$9,567.87
Expenses	
Miscellaneous	
Administrative Assistant	3,249.25
Bank Service Charges	20.00
Insurance	1,201.00
Lien Filings	149.00
Office Supplies	2,393.14
Postage and Delivery	897.78
Quick Books Subscription Fees	526.70
Telephone	303.50
Total for Miscellaneous	\$8,740.37
Professional Fees	
Accounting	831.25
Legal Fees	11,950.00
Total for Professional Fees	\$12,781.25
Roadwork	49,725.00
Road Work	
Equipment (Road signs, posts, markers)	330.96
Total for Road Work	\$330.96
Taxes	
Property	572.85
State	50.00
Total for Taxes	\$622.85
Weed Board Refund	-1,250.00
Weed Spraying	4,500.00
Total for Expenses	\$75,450.43
Net Operating Income	-\$65,882.56
Net Other Income	
Net Income	-\$65,882.56