

Profit and Loss

Shining Mountains Owners Association

July 1, 2025-February 28, 2026

DISTRIBUTION ACCOUNT	TOTAL
Income	
Assessments	
Annual Dues	43,492.81
Construction Limited Assessment	12,500.00
Total for Assessments	\$55,992.81
Filing Fees	650.00
Income-Interest	47.87
Key Sales	720.00
Unapplied Cash Payment Income	1,023.00
Total for Income	\$58,433.68
Gross Profit	\$58,433.68
Expenses	
Miscellaneous	
Administrative Assistant	3,249.25
Bank Service Charges	20.00
Insurance	3,454.00
Lien Filings	149.00
Office Supplies	2,619.15
Postage and Delivery	908.26
Quick Books Subscription Fees	526.70
Telephone	346.90
Total for Miscellaneous	\$11,273.26
Professional Fees	
Accounting	831.25
Legal Fees	20,950.00
Total for Professional Fees	\$21,781.25
Roadwork	49,725.00
Road Work	
Equipment (Road signs, posts, markers)	330.96
Total for Road Work	\$330.96
Taxes	
Property	572.85
State	50.00
Total for Taxes	\$622.85
Weed Board Refund	-1,250.00
Weed Spraying	4,500.00
Total for Expenses	\$86,983.32
Net Operating Income	-\$28,549.64
Other Income	
Late Fee Income	522.19
Total for Other Income	\$522.19
Net Other Income	\$522.19
Net Income	-\$28,027.45