

Profit and Loss

Shining Mountains Owners Association

July 1-September 30, 2025

DISTRIBUTION ACCOUNT	TOTAL
Income	
Assessments	
Annual Dues	32,170.06
Construction Limited Assessment	2,500.00
Total for Assessments	\$34,670.06
Filing Fees	46.64
Income-Interest	23.25
Key Sales	540.00
Unapplied Cash Payment Income	623.00
Total for Income	\$35,902.95
Cost of Goods Sold	
Gross Profit	\$35,902.95
Expenses	
Miscellaneous	
Bank Service Charges	20.00
Insurance	1,201.00
Office Supplies	155.63
Postage and Delivery	484.60
Quick Books Subscription Fees	136.50
Telephone	129.75
Total for Miscellaneous	\$2,127.48
Professional Fees	
Accounting	225.00
Legal Fees	11,950.00
Total for Professional Fees	\$12,175.00
Roadwork	46,345.00
Road Work	
Equipment (Road signs, posts, markers)	240.96
Total for Road Work	\$240.96
Weed Board Refund	-1,250.00
Weed Spraying	4,500.00
Total for Expenses	\$64,138.44
Net Operating Income	-\$28,235.49
Other Income	
Late Fee Income	123.30
Total for Other Income	\$123.30
Other Expenses	
Net Other Income	\$123.30
Net Income	-\$28,112.19