

Profit and Loss

Shining Mountains Owners Association

Proposed Budget 2026/2027

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Distribution account

Income

Assessments

Annual Dues \$ 210,000.00

Construction Limited Assessment \$ 17,500.00

Total for Assessments

Filing Fees Administrative \$ 300.00

Federal

Key Sales

Unapplied Cash Payment Income

Total for Income \$ 227,800.00

Cost of Goods Sold

Gross Profit \$ 227,800.00

Expenses

Miscellaneous

Administrative Assistant \$ 7,500.00

Bank Service Charges \$ 100.00

Common Area Maintenance \$ 7,500.00

Fish \$ 3,000.00

Total for Common Area Maintenance

Insurance \$ 4,000.00

Keys/Lock \$ 300.00

Lien Filings \$ 150.00

Postage and Delivery \$ 2,500.00

Quick Books Subscription Fees \$ 1,000.00

Storage Unit \$ 2,500.00

Supplies

Office \$ 1,500.00

Total for Supplies

Telephone \$ 600.00

ZOOM \$ 200.00

Total for Miscellaneous

Professional Fees

Accounting \$ 1,500.00

Legal Fees \$ 22,500.00

Total for Professional Fees

QuickBooks Payments Fees

Road Work		
Roadwork (20K to be put in gravel special reserve acct.)	\$	140,000.00
Equipment (Road signs, posts, markers, culverts)	\$	4,600.00
Mowing-Roadside	\$	4,500.00
Surveying		
Total for Road Work		
Snow plowing	\$	17,500.00
Taxes		
Federal	\$	1,500.00
Property	\$	650.00
State	\$	50.00
Total for Taxes		
Weed Board Refund	\$	(1,250.00)
Weed Spraying	\$	5,000.00
Total for Expenses	\$	227,400.00
Net Operating Income		
Other Income		
Late Fee Income	\$	1,000.00
Telephone-3 Rivers Dividend	\$	40.00
Total for Other Income		
Other Expenses	\$	1,040.00
Reconciliation Discrepancies-1		
Total for Other Expenses		
Net Other Income		
Net Income	\$	1,440.00