

# Balance Sheet

## Shining Mountains Owners Association

As of December 31, 2025

DISTRIBUTION ACCOUNT	TOTAL
Assets	
Current Assets	
Bank Accounts	
Checking (1069) - 8	\$0.00
GENERAL CHECKING-unrestricted funds available	78,230.93
<b>Total for Checking (1069) - 8</b>	<b>\$78,230.93</b>
_Limited Assessment Trust-1439	40,104.56
<b>Total for Bank Accounts</b>	<b>\$118,335.49</b>
Accounts Receivable	
Accounts Receivable	13,415.62
<b>Total for Accounts Receivable</b>	<b>\$13,415.62</b>
Other Current Assets	
Undeposited Funds	0.00
<b>Total for Other Current Assets</b>	<b>\$0.00</b>
<b>Total for Current Assets</b>	<b>\$131,751.11</b>
Fixed Assets	
Lot 312	10,421.75
<b>Total for Fixed Assets</b>	<b>\$10,421.75</b>
Other Assets	
Gravel Project Bond--FMVB	43,324.77
<b>Total for Other Assets</b>	<b>\$43,324.77</b>
<b>Total for Assets</b>	<b>\$185,497.63</b>
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	0.00
<b>Total for Accounts Payable</b>	<b>\$0.00</b>
Other Current Liabilities	
mt Payable	0.00
<b>Total for Other Current Liabilities</b>	<b>\$0.00</b>
<b>Total for Current Liabilities</b>	<b>\$0.00</b>
<b>Total for Liabilities</b>	<b>\$0.00</b>
Equity	
Opening Bal Equity	100.00
Retained Earnings	249,766.90
Net Income	-64,369.27
<b>Total for Equity</b>	<b>\$185,497.63</b>
<b>Total for Liabilities and Equity</b>	<b>\$185,497.63</b>