

Profit and Loss

Shining Mountains Owners Association

July 1-August 31, 2025

DISTRIBUTION ACCOUNT	TOTAL
Income	
Assessments	0
Annual Dues	200.00
Construction Limited Assessment	2,500.00
Total for Assessments	\$2,700.00
Key Sales	495.00
Total for Income	\$3,195.00
Cost of Goods Sold	
Gross Profit	\$3,195.00
Expenses	
Miscellaneous	0
Insurance	1,201.00
Postage and Delivery	484.60
Quick Books Subscription Fees	136.50
Supplies	0
Office	155.63
Total for Supplies	\$155.63
Telephone	86.50
Total for Miscellaneous	\$2,064.23
Professional Fees	0
Accounting	225.00
Legal Fees	8,000.00
Total for Professional Fees	\$8,225.00
Road Work	0
Equipment (Road signs, posts, markers)	240.96
Roadwork	46,345.00
Total for Road Work	\$46,585.96
Weed Board Refund	-1,250.00
Weed Spraying	4,500.00
Total for Expenses	\$60,125.19
Net Operating Income	-\$56,930.19
Other Income	
Other Expenses	
Net Other Income	0
Net Income	-\$56,930.19