

**Regular Meeting-Board of Directors
Shining Mountains Owner's Association
January 10, 2019
MVRFD Station #3**

Present: Jim McFall, Don Kensinger, Angela Karanas, Pat Howard and Sue Sherrard

Meeting called to order at: 4:07 pm

Financial Reports: Balance Sheets and P & L Statements in both Cash and Accrual basis formats reviewed and discussed. Decision to format financial reports on an Accrual basis going forward. Balance sheet to be valued as of end of prior month and P&L to reflect current fiscal year to date and valued as of end of prior month as well. Angela made a motion to accept financial reports as presented and motion 2nd by Don. Motion passed.

Delinquent dues to be assessed 9% interest on all unpaid balances and Sue will check into process on QuickBooks.

Old Business: No information from Sandi B regarding forest service road repair status or estimates for electronic Haypress Lake gate.

First Interstate Bank signature cards have been completed.

SB51-Angela will research to obtain contact information for letters or calls.

New Business: Pat Howard presented questions regarding stocking of Haypress Lakes. Pat was directed to SB51 for additional information. Possible sources of information regarding legislature: State Reps- Jeff Welborn or Ray Shaw, Eileen Rice-Head of Fisheries, Helena, Harriman Trout Company, St Ignatious. Jim will also contact Bruce Richards to discuss assistance with composing letter. Also discussed possible form letter to all property owners to sign and forward to legislature.

Board discussed the rate increase of .05 for postage and approved expenditure of \$1,000.00 to purchase forever stamps prior to rated increase.

Construction Permits: None received

Open Discussion: Reviewed covenants regarding separate rental units. Need to fill vacant board position.

Next Meeting: February 13, 2019

Adjournment: 5:40 pm