

Profit and Loss

Shining Mountains Owners Association

July 1, 2022-June 30, 2023

DISTRIBUTION ACCOUNT	TOTAL
Income	
Assessments	\$786.85
Annual Dues	124,915.51
Construction Limited Assessment	35,500.00
Total for Assessments	\$161,202.36
Credit Card Fees Collected	0.35
Key Sales	675.00
Sales	50.00
Unapplied Cash Payment Income	200.00
Total for Income	\$162,127.71
Cost of Goods Sold	
Gross Profit	\$162,127.71
Expenses	
Keys/Lock	470.00
Licenses and Permits	20.00
Miscellaneous	0
Administrative Assistant	4,398.00
Common Area Maintenance	\$850.00
Fish	2,270.00
Total for Common Area Maintenance	\$3,120.00
Insurance	3,559.00
Lien Filings	30.00
Postage and Delivery	1,043.24
Rent- Storage Unit	310.00
Supplies	0
Office	1,009.03
Total for Supplies	\$1,009.03
Telephone	531.49
Total for Miscellaneous	\$14,000.76
Professional Fees	-\$612.50
Accounting	1,474.50
Legal Fees	9,334.38
Total for Professional Fees	\$10,196.38
QuickBooks Payments Fees	12.28
Reconciliation Discrepancies	400.00
Repairs	0
Computer Repairs & Maintenance	299.98
Total for Repairs	\$299.98

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DISTRIBUTION ACCOUNT	TOTAL
Road Work	0
Equipment	17,760.00
Mowing-Roadside	6,250.00
Roadwork	182,829.10
Total for Road Work	\$206,839.10
Signs	413.00
Snow plowing	31,822.50
Taxes	0
Property	303.61
State	50.00
Total for Taxes	\$353.61
Website	0
Website fees	93.48
Total for Website	\$93.48
Weed Board Refund	-1,250.00
Weed Spraying	4,905.05
Total for Expenses	\$268,576.14
Net Operating Income	-\$106,448.43
Other Income	
Late Fee Income	349.15
Other Income	145,428.23
Total for Other Income	\$145,777.38
Other Expenses	
Net Other Income	\$145,777.38
Net Income	\$39,328.95