

Profit and Loss

Shining Mountains Owners Association

July, 2024-June, 2025

DISTRIBUTION ACCOUNT	TOTAL
Income	
Assessments	-\$200.00
Annual Dues	67,106.78
Construction Limited Assessment	12,500.00
Total for Assessments	\$79,406.78
Filing Fees	146.64
Key Sales	540.00
Unapplied Cash Payment Income	1,935.00
Total for Income	\$82,028.42
Cost of Goods Sold	
Gross Profit	\$82,028.42
Expenses	
Miscellaneous	0
Administrative Assistant	3,061.25
Bank Service Charges	21.20
Common Area Maintenance	\$8,573.26
Insurance	3,667.00
Lien Filings	106.00
Postage and Delivery	1,113.49
Quick Books Subscription Fees	399.00
Rent- Storage Unit	310.00
Supplies	0
Office	818.95
Total for Supplies	\$818.95
Telephone	432.11
Total for Miscellaneous	\$18,502.26
Professional Fees	0
Accounting	1,698.50
Legal Fees	24,765.34
Total for Professional Fees	\$26,463.84
Road Work	0
Roadwork	226,165.00
Total for Road Work	\$226,165.00
Snow plowing	13,100.00
Taxes	0
Federal	1,986.51
Property	504.10
State	50.00
Total for Taxes	\$2,540.61
Weed Board Refund	-1,250.00
Weed Spraying	3,549.69
Total for Expenses	\$289,071.40
Net Operating Income	-\$207,042.98
Other Income	

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DISTRIBUTION ACCOUNT	TOTAL
Late Fee Income	3,357.58
Telephone-3 Rivers Dividend	39.48
Total for Other Income	\$3,397.06
Other Expenses	
Net Other Income	\$3,397.06
Net Income	-\$203,645.92