

# Profit and Loss

## Shining Mountains Owners Association

July 1, 2025-March 31, 2026

	TOTAL
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Income	
Assessments	
Annual Dues	1,500.00
Construction Limited Assessment	12,500.00
<b>Total for Assessments</b>	<b>\$14,000.00</b>
Filing Fees	500.00
Income-Interest	75.18
Key Sales	720.00
<b>Total for Income</b>	<b>\$15,295.18</b>
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<b>Gross Profit</b>	<b>\$15,295.18</b>
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Expenses	
Miscellaneous	
Administrative Assistant	3,249.25
Bank Service Charges	20.00
Insurance	3,454.00
Lien Filings	149.00
Office Supplies	2,716.02
Postage and Delivery	1,309.52
Quick Books Subscription Fees	526.70
Telephone	390.30
ZOOM	176.27
<b>Total for Miscellaneous</b>	<b>\$11,991.06</b>
Professional Fees	
Accounting	831.25
Legal Fees	20,950.00
<b>Total for Professional Fees</b>	<b>\$21,781.25</b>
Roadwork	49,725.00
Road Work	
Equipment (Road signs, posts, markers)	330.96
Gravel Project/Crushing	562.50
<b>Total for Road Work</b>	<b>\$893.46</b>
Taxes	
Property	572.85
State	50.00
<b>Total for Taxes</b>	<b>\$622.85</b>
Website	
Website fees	129.54
<b>Total for Website</b>	<b>\$129.54</b>
Weed Board Refund	-1,250.00
Weed Spraying	4,500.00
<b>Total for Expenses</b>	<b>\$88,393.16</b>
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<b>Net Operating Income</b>	<b>-\$73,097.98</b>
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July 1, 2025-March 31, 2026

	TOTAL
Other Income	
Late Fee Income	36.00
<b>Total for Other Income</b>	<b>\$36.00</b>
<b>Net Other Income</b>	<b>\$36.00</b>
<b>Net Income</b>	<b>-\$73,061.98</b>