

# Profit and Loss

## Shining Mountains Owners Association

July 1, 2024-May 31, 2025

DISTRIBUTION ACCOUNT	TOTAL
Income	
Assessments	0
Annual Dues	67,119.87
Construction Limited Assessment	15,000.00
<b>Total for Assessments</b>	<b>\$82,119.87</b>
Filing Fees	100.00
Key Sales	540.00
Unapplied Cash Payment Income	2,885.00
<b>Total for Income</b>	<b>\$85,644.87</b>
Cost of Goods Sold	
<b>Gross Profit</b>	<b>\$85,644.87</b>
Expenses	
Miscellaneous	0
Administrative Assistant	3,061.25
Bank Service Charges	21.20
Common Area Maintenance	\$4,573.26
Fish	4,000.00
<b>Total for Common Area Maintenance</b>	<b>\$8,573.26</b>
Insurance	3,667.00
Lien Filings	106.00
Postage and Delivery	1,113.49
Quick Books Subscription Fees	399.00
Rent- Storage Unit	310.00
Supplies	0
Office	855.94
<b>Total for Supplies</b>	<b>\$855.94</b>
Telephone	475.42
<b>Total for Miscellaneous</b>	<b>\$18,582.56</b>
Professional Fees	0
Accounting	1,698.50
Legal Fees	24,765.34
<b>Total for Professional Fees</b>	<b>\$26,463.84</b>
Road Work	0
Roadwork	226,165.00
<b>Total for Road Work</b>	<b>\$226,165.00</b>
Snow plowing	13,100.00

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DISTRIBUTION ACCOUNT	TOTAL
Taxes	0
Federal	1,986.51
Property	504.10
State	50.00
<b>Total for Taxes</b>	<b>\$2,540.61</b>
Weed Board Refund	-1,250.00
Weed Spraying	3,549.69
<b>Total for Expenses</b>	<b>\$289,151.70</b>
<b>Net Operating Income</b>	<b>-\$203,506.83</b>
Other Income	
Late Fee Income	3,391.13
Telephone-3 Rivers Dividend	39.48
<b>Total for Other Income</b>	<b>\$3,430.61</b>
Other Expenses	
<b>Net Other Income</b>	<b>\$3,430.61</b>
<b>Net Income</b>	<b>-\$200,076.22</b>