

Profit and Loss

Shining Mountains Owners Association

July 1-October 31, 2025

DISTRIBUTION ACCOUNT	TOTAL
Income	
Assessments	
Annual Dues	600.00
Construction Limited Assessment	5,000.00
Total for Assessments	\$5,600.00
Filing Fees	500.00
Income-Interest	23.25
Key Sales	675.00
Total for Income	\$6,798.25
Cost of Goods Sold	
Gross Profit	\$6,798.25
Expenses	
Miscellaneous	
Administrative Assistant	1,450.00
Bank Service Charges	20.00
Insurance	1,201.00
Lien Filings	149.00
Office Supplies	196.67
Postage and Delivery	489.62
Quick Books Subscription Fees	287.00
Telephone	173.20
Total for Miscellaneous	\$3,966.49
Professional Fees	
Accounting	793.75
Legal Fees	11,950.00
Total for Professional Fees	\$12,743.75
Roadwork	46,345.00
Road Work	
Equipment (Road signs, posts, markers)	330.96
Total for Road Work	\$330.96
Weed Board Refund	-1,250.00
Weed Spraying	4,500.00
Total for Expenses	\$66,636.20
Net Operating Income	-\$59,837.95
Other Income	
Other Expenses	
Net Other Income	
Net Income	-\$59,837.95