

Profit and Loss

Shining Mountains Owners Association

July 1, 2024-June 30, 2025

DISTRIBUTION ACCOUNT	TOTAL
Income	
Assessments	0
Annual Dues	128,600.00
Construction Limited Assessment	20,000.00
Total for Assessments	\$148,600.00
Filing Fees	300.00
Key Sales	630.00
Sales	
Services	
Total for Income	\$149,530.00
Cost of Goods Sold	
Gross Profit	\$149,530.00
Expenses	
Miscellaneous	0
Administrative Assistant	6,173.25
Bank Service Charges	21.20
Common Area Maintenance	\$4,573.26
Fish	4,000.00
Total for Common Area Maintenance	\$8,573.26
Insurance	3,667.00
Keys/Lock	239.00
Lien Filings	21.00
Postage and Delivery	1,222.87
Quick Books Subscription Fees	399.00
Rent- Storage Unit	310.00
Supplies	\$140.00
Office	1,130.91
Total for Supplies	\$1,270.91
Telephone	475.42
Total for Miscellaneous	\$22,372.91
Professional Fees	0
Accounting	1,698.50
Legal Fees	16,577.50
Total for Professional Fees	\$18,276.00
QuickBooks Payments Fees	5.98
Road Work	0
Roadwork	226,165.00
Total for Road Work	\$226,165.00
Snow plowing	13,100.00

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DISTRIBUTION ACCOUNT	TOTAL
Taxes	0
Federal	1,986.51
Property	504.10
State	50.00
Total for Taxes	\$2,540.61
Weed Board Refund	-1,250.00
Weed Spraying	3,549.69
Total for Expenses	\$284,760.19
Net Operating Income	-\$135,230.19
Other Income	
Late Fee Income	54.00
Telephone-3 Rivers Dividend	39.48
Total for Other Income	\$93.48
Other Expenses	
Net Other Income	\$93.48
Net Income	-\$135,136.71