

# Notice About 2023 Tax Rates

Property Tax Rates in Orange County Emergency Services District No. 2

This notice concerns the 2023 property tax rates for Orange County ESD No. 2. This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would impose the same amount of taxes as law year if you compare properties taxed in both years. In most cases, the voter-approval rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

**This year's no-new-revenue tax rate** ..... **\$0.091827/\$100**

**This year's voter-approval tax rate** ..... **\$0.358861/\$100**

To see the full calculations, please visit [www.ocesd2.org](http://www.ocesd2.org) for a copy of the tax rate calculation worksheet.

### Unencumbered Fund Balances

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation. Note - Orange Co. ESD No. 2 operates on a calendar year. Thus, the end of the fiscal year will be 12/31/2023. Therefore, all balances listed below are as of 07/31/2023.

Type of Fund	Balance
Primary Holding	\$18933.84
General Operating	\$7284.88
Special Projects	\$4911.91
Reserve	\$182682.47
Investment Accounts (TexPool and Texas Class)	\$2740330.65
Wellspring FCU (checking, savings & money market)	\$25230.09

### Current Year Debt Service

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues:

Description of Debt	Principal of Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
Fire Station 2	\$51,763.64	\$3,295.39	0	\$55,059.03
Pierce Aerial Platform	\$94,149.87	\$26,284.68	0	\$120,434.55

Total Required for 2023 debt service	\$175,493.59
- Amount (if any) paid from funds listed in unencumbered funds	0
- Amount (if any) paid from other resources	0
= Total to be paid from taxes in 2023	\$175,493.59
+ Amount added in anticipation that the taxing unit will collect only 100% of its taxes in 2023	0
= Total debt levy	\$175,493.59

This notice contains a summary of the no-new-revenue and voter-approval calculations as certified by:

Becky M. Buffington, District Administrator, on 08/05/2023