

Part 3 – Income

Wheat	9371	_____		_____
Oats	9372	_____		_____
Barley	9373	_____		_____
Mixed grains	9374	_____		_____
Corn	9375	_____		_____
Canola	9376	_____		_____
Flaxseed	9377	_____		_____
Soybeans	9378	_____		_____
Grains and oilseeds	9370	_____		_____
Fruit	9421	_____		_____
Potatoes	9422	_____		_____
Vegetables (not including potatoes)	9423	_____		_____
Tobacco	9424	_____		_____
Other crops	9420	_____		_____
Greenhouse and nursery products	9425	_____		_____
Forage crops or seeds	9426	_____		_____
Livestock sold				
Cattle	9471	_____		_____
Swine	9472	_____		_____
Poultry	9473	_____		_____
Sheep and lambs	9474	_____		_____
Livestock and animal products revenue	9470	_____		_____
Milk and cream (not including dairy subsidies)	9476	_____		_____
Eggs for consumption	9477	_____		_____
Other commodities	9520	_____		_____
Program payments				
Dairy subsidies	9541	_____		_____
Crop insurance	9542	_____		_____
Other program payments	9540	_____		_____
Rebates	9570	_____		_____
Custom or contract work (includes machine rentals)	9601	_____		_____
Insurance proceeds	9604	_____		_____
Patronage dividends	9605	_____		_____
Other income (specify): _____		_____		_____
	9600	_____		_____
Gross income: Total of the income lines (enter this amount on line 14099 of your income tax and benefit return)	9659	_____		_____

Part 4 – Net income (loss) before adjustments

Gross income (line 9659 of Part 3)				4A
Expenses (enter only the business part)				
Containers and twine	9661			
Fertilizers and lime	9662			
Pesticides (herbicides, insecticides, fungicides)	9663			
Seeds and plants	9664			
Feed, supplements, straw, and bedding	9711			
Livestock purchased	9712			
Veterinary fees, medicine, and breeding fees	9713			
Machinery expenses				
Repairs, licences, and insurance	9760			
Gasoline, diesel fuel, and oil	9764			
Building repairs and maintenance (includes fence repairs)	9795			
Clearing, levelling, and draining land	9796			
Crop insurance, Revenue Protection Program, and stabilization premiums	9797			
Custom or contract work (includes machine rentals)	9798			
Electricity	9799			
Heating fuel and curing fuel	9802			
Insurance program overpayment recapture	9803			
Insurance	9804			
Interest and bank charges	9805			
Office expenses	9808			
Professional fees (includes legal and accounting fees)	9809			
Property taxes	9810			
Rent (land, buildings, and pasture)	9811			
Salaries, wages, and benefits (including employer's contributions)	9814			
Motor vehicle expenses (not including CCA) (amount 16 of Chart A)	9819			
Small tools	9820			
Mandatory inventory adjustment included in the previous year	9937			
Optional inventory adjustment included in the previous year	9938			
Other expenses (specify): _____				
Total other expenses (see column 7 of Area A on page 5)	9790			
Subtotal of expenses				4B
Capital cost allowance (CCA). Enter amount ii of Area A minus any personal part and any CCA for business-use-of-home expenses	9936			
Total farm expenses: Amount 4B plus line 9936	9898			
Net income (loss) before inventory adjustments: Amount 4A minus line 9898				9899
Optional inventory adjustment included in the current year				9941
Mandatory inventory adjustment included in the current year				9942
Net income (loss) after inventory adjustments: Total of lines 9899, 9941, and 9942				4C

Part 5 – Your net income (loss)

Your share of amount 4C or the amount from your T5013 slip, Statement of Partnership Income				5A
Return of fuel charge proceeds to farmers tax credit allocated to you in the year (amount 5C of Form T2043, Return of Fuel Charge Proceeds to Farmers Tax Credit)	9951			
GST/HST rebate for partners received in the year	9974			
Total: Amount 5A plus line 9951 plus line 9974				5B
Other amounts deductible from your share of net partnership income (loss) (amount 6F)				9943
Net income (loss) after adjustments: Amount 5B minus line 9943				5C
Business-use-of-home expenses (amount 7P)	9945			
Your net income (loss): Amount 5C minus line 9945 (enter this amount on line 14100 of your income tax and benefit return)	9946			

Part 6 – Other amounts deductible from your share of net partnership income (loss)

Claim expenses you incurred that were not included in the partnership statement of income and expenses, and for which the partnership did not reimburse you. These claims must not be included in the claims already calculated for the partnership.

List details of expenses:	Expense amounts
_____	6A
_____	6B
_____	6C
_____	6D
_____	6E
Total other amounts deductible from your share of the net partnership income (loss):	6F
Add amounts 6A to 6E (enter this amount on line 9943 of Part 5).	_____

Part 7 – Calculating business-use-of-home expenses

Heat	_____	7A
Electricity	_____	7B
Insurance	_____	7C
Maintenance	_____	7D
Mortgage interest	_____	7E
Property taxes	_____	7F
Other expenses (specify): _____	_____	7G
Subtotal: Add amounts 7A to 7G.	_____	7H
Personal-use part of the business-use-of-home expenses	_____	7I
Subtotal: Amount 7H minus amount 7I	_____	7J
Capital cost allowance (business part only), which means amount ii of Area A minus any portion of capital cost allowance that is for personal use or entered on line 9936 of Part 4	_____	7K
Amount carried forward from previous year	_____	7L
Subtotal: Add amounts 7J to 7L.	_____	7M
Net income (loss) after adjustments (amount 5C) (if negative, enter "0")	_____	7N
Business-use-of-home expenses available to carry forward: Amount 7M minus amount 7N (if negative, enter "0")	_____	7O
Allowable claim: Amount 7M or 7N above, whichever is less (enter your share of this amount on line 9945 of Part 5)	_____	7P

Part 8 – Details of other partners

Do not fill in this chart if you must file a partnership information return.

Name of partner				
Address	Prov./Terr.	Postal code	Share of net income or (loss) \$	Percentage of partnership %
Name of partner				
Address	Prov./Terr.	Postal code	Share of net income or (loss) \$	Percentage of partnership %
Name of partner				
Address	Prov./Terr.	Postal code	Share of net income or (loss) \$	Percentage of partnership %
Name of partner				
Address	Prov./Terr.	Postal code	Share of net income or (loss) \$	Percentage of partnership %

Part 9 – Details of equity

Total business liabilities	9931	_____
Drawings in the current year	9932	_____
Capital contributions in the current year	9933	_____

Note 1: Columns 4, 6, 8, and 9 apply only to designated immediate expensing properties (DIEPs). See subsection 1104(3.1) of the Income Tax Regulations for definitions. A DIEP is a property that you acquired after December 31, 2021, and that became available for use before 2025. For more information, see Guide T4002.

Note 2: The proceeds of disposition of a zero-emission passenger vehicle (ZEPV) that has been included in Class 54, or a passenger vehicle bought after April 18, 2021, that has been included in Class 10.1, and whose cost is more than the prescribed amount will be adjusted based on a factor equal to its prescribed amount as a proportion of the actual cost of the vehicle. For dispositions after July 29, 2019, you will have to adjust the actual cost of the vehicle for any payments or repayments of government assistance that you may have received or repaid for the vehicle. If the passenger vehicle in Class 10.1 is not designated for immediate expensing treatment, this special rule does not apply. For more information on proceeds of disposition and the prescribed amounts, read "Class 10.1 (30%)" and "Class 54 (30%)" in Guide T4002.

Note 3: The amount you enter in column 8 must not be more than the amount from column 7. If the amount from column 7 is negative, enter "0."

Note 4: The immediate expensing applies to DIEPs included in column 8. The total immediate expensing amount for the tax year (total of column 9) is limited to the lesser of:

- the immediate expensing limit, which is equal to one of the following, whichever is applicable:
 - \$1.5 million, if you are not associated with any other eligible person or partnership (EPOP) in the tax year
 - amount iv of Area G, if you are associated with one or more EPOPs in the tax year
 - zero, if you are associated with one or more EPOPs and an agreement that assigns a percentage to one or more of the associated EPOPs was not filed with the minister in a prescribed form
 - any amount allocated by the minister under subsection 1104(3.4) of the Regulations
- the UCC of DIEPs in column 8
- the amount of income, if any, earned from the source of income that is a business (before any CCA deductions) in which the relevant DIEP is used for the tax year

For more information, see Guide T4002.

Note 5: Columns 11, 12, 14, 15, 16, and 17 apply only to accelerated investment incentive properties (AIIPs) (see Guide T4002 for the definition), zero-emission vehicles (ZEVs), ZEPVs, and other eligible zero-emission automotive equipment and vehicles that become available for use in the year. Under proposed changes, these columns may also apply to reaccelerated investment incentive properties (RIIPs) (see Guide T4002 for the proposed definition). In this chart, ZEVs represent zero-emission vehicles, ZEPVs, and other eligible zero-emission automotive equipment and vehicles. An AIIP is a property (other than a ZEV) that you acquired after November 20, 2018, (and, under proposed changes, before 2025) and that became available for use before 2028. A ZEV is a motor vehicle included in Class 54 or 55 that you acquired after March 18, 2019, and that became available for use before 2028 (or, under proposed changes, before 2034), or eligible zero-emission automotive equipment and vehicles included in Class 56 acquired after March 1, 2020, and that became available for use before 2028 (or, under proposed changes, before 2034). Under proposed changes, a RIIP is a property (other than a ZEV) that you acquired after 2024, and that became available for use before 2034. For more information, see Guide T4002.

Note 6: For ZEVs (under proposed changes, acquired before 2025) and AIIPs that became available for use in 2025, the relevant factors are 1 1/2 (Classes 43.1, 54, and 56), 7/8 (Class 55), and 1/2 (Classes 43.2 and 53). Under proposed changes, for properties included in Class 44, 46, or 50 acquired after April 15, 2024, and that became available for use in 2025, the relevant factors are 3 (Class 44), 2 1/3 (Class 46), and 9/11 (Class 50). The factor is 0 for any remaining AIIPs not listed in this note.

Note 7: Under proposed changes, for ZEVs acquired after 2024 and RIIPs that became available for use in 2025, the relevant factors are 3 (Class 44), 2 1/3 (Classes 43.1, 46, 54, and 56), 1 1/2 (Class 55), 1 (Class 53), 9/11 (Class 50), and 0 (Classes 12, 13, 14, 15, and 59). The factor is 1/2 for any remaining RIIPs not listed in this note.

Note 8: If, in the year, you disposed of a property that you used for both personal and business use, and your business use of that property changed from year to year, you must subtract any remaining personal part of this property's cost from the UCC at the end of the year. For more information, see "Special situations" in Chapter 4 of Guide T4002.

For more information on AIIPs and RIIPs, see Guide T4002 or go to canada.ca/taxes-accelerated-investment-income.

Part XVII properties (acquired before 1972)

1 Year acquired	2 Kind of property	3 Month of disposition	4 Cost (business part)	5 Rate (%)	6 CCA for this year	7 Total CCA for this and previous years

Enter the total of amounts ii and iii on line 9936 of Part 4. **Total CCA on Part XVII properties: Total of column 6** ▶ iii

Area B – Equipment additions in the year

1 Class number	2 Property description	3 Total cost	4 Personal part (if applicable)	5 Business part (column 3 minus column 4)

Total equipment additions in the year: Total of column 5 9925

Area C – Building additions in the year

1 Class number	2 Property description	3 Total cost	4 Personal part (if applicable)	5 Business part (column 3 minus column 4)

Total building additions in the year: Total of column 5 9927

Area D – Equipment dispositions in the year

1 Class number	2 Property description	3 Proceeds of disposition (should not be more than the capital cost)	4 Personal part (if applicable)	5 Business part (column 3 minus column 4)

Total equipment dispositions in the year: Total of column 5 9926

Note: If you disposed of property from your farming business in the year, see Chapter 4 of Guide T4002 for information about your proceeds of disposition.

Area E – Building dispositions in the year

1 Class number	2 Property description	3 Proceeds of disposition (should not be more than the capital cost)	4 Personal part (if applicable)	5 Business part (column 3 minus column 4)

Total building dispositions in the year: Total of column 5 9928

Note: If you disposed of property from your farming business in the year, see Chapter 4 of Guide T4002 for information about your proceeds of disposition.

Area F – Land additions and dispositions in the year

Total cost of all land additions in the year	9923	
Total proceeds from all land dispositions in the year	9924	

Note: You cannot claim capital cost allowance on land. For more information, see Chapter 3 of Guide T4002.

Area G – Agreement between associated eligible persons or partnerships (EPOPs)

Are you associated in the fiscal period with one or more EPOPs that you have entered into an agreement with under subsection 1104(3.3) of the Regulations? Yes No

If you answered **yes**, fill in the table below.

Enter the percentage assigned to each associated EPOP (including your business) as determined in the agreement.

This percentage will be used to allocate the immediate expensing limit. The total of all percentages assigned under the agreement should not be more than 100%. If the total is more than 100%, then the associated group has an immediate expensing limit of zero. For more information about the immediate expensing limit, see Guide T4002.

1 Name of the EPOP	2 Identification number Note 9	3 Percentage assigned under the agreement
Total of percentage assigned: Total of column 3 ▶		

Immediate expensing limit allocated to your business: Multiply \$1.5 million by the percentage assigned to your business in column 3 (see [note 10](#)) | iv

Note 9: The identification number is the EPOP's social insurance number, business number, or partnership account number.

Note 10: If the total of column 3 is more than 100%, enter "0."

Area H – Quota additions and dispositions in the year

Total cost of all quota additions in the year	9929 _____
Total proceeds from all quota dispositions in the year	9930 _____

Chart A – Motor vehicle expenses

Kilometres you drove in the tax year to earn farming income	_____	1
Total kilometres you drove in the tax year	_____	2
Fuel and oil	_____	3
Interest (use Chart B below)	_____	4
Insurance	_____	5
Licence and registration	_____	6
Maintenance and repairs	_____	7
Leasing (use Chart C below)	_____	8
Electricity for zero-emission vehicles	_____	9
Other expenses (specify): _____	_____	10
	_____	11
Total motor vehicle expenses: Add amounts 3 to 11.	_____	12
Business use part: amount 1: _____ ÷ amount 2: _____ × amount 12: _____ = _____	_____	13
Business parking fees	_____	14
Supplementary business insurance	_____	15
Allowable motor vehicle expenses: Add amounts 13 to 15 (enter this total on line 9819 of Part 4)	_____	16

Note: You can claim capital cost allowance on motor vehicles in Area A.

Chart B – Available interest expense for passenger vehicles and zero-emission passenger vehicles

Total interest payable (accrual method) or paid (cash method) in the fiscal period	_____	17
(\$350*** ÷ 30) × the number of days in the fiscal period for which interest was payable (accrual method) or paid (cash method)	= _____	18
Available interest expense: Amount 17 or 18, whichever is less (include this in amount 4 of Chart A above)	_____	19

*** For passenger vehicles bought after 2023. For passenger vehicles bought after 2000 and before 2024, the amount is \$300.

Chart C – Eligible leasing cost for passenger vehicles****

Total lease charges incurred in your current fiscal period for the vehicle	_____	20
Total lease payments deducted before your current fiscal period for the vehicle	_____	21
Total number of days the vehicle was leased in your current and previous fiscal periods	_____	22
Manufacturer's list price	_____	23
Use a GST rate of 5% or HST rate applicable to your province.		
Amount 23 or (\$44,706 + GST and PST, or \$44,706 + HST), whichever is more (see note 11) ▶ _____ × 85% = _____	_____	24
[((\$1,100 + GST and PST, or \$1,100 + HST) × amount 22] ÷ 30 (see note 12)	= _____	25
Amount 25: _____ - amount 21: _____	= _____	26
[((\$38,000 + GST and PST, or \$38,000 + HST) × amount 20] ÷ amount 24 (see note 13)	= _____	27
Eligible leasing cost: Amount 26 or 27, whichever is less (enter in amount 8 of Chart A above)	_____	28

**** Includes a vehicle that would qualify as a zero-emission passenger vehicle if you owned it.

Note 11: For leases entered into in 2024, it's amount 23 or (\$43,529 plus GST and PST, or \$43,529 plus HST), whichever is more. For leases entered into in 2023, it's amount 23 or (\$42,353 plus GST and PST, or \$42,353 plus HST), whichever is more. For leases entered into in 2022, it's amount 23 or (\$40,000 plus GST and PST, or \$40,000 plus HST), whichever is more. For leases entered into before 2022, it's amount 23 or (\$35,294 plus GST and PST, or \$35,294 plus HST), whichever is more.

Note 12: For leases entered into in 2024, amount 25 is equal to [(\$1,050 plus GST and PST, or \$1,050 plus HST) multiplied by amount 22], divided by 30. For leases entered into in 2023, amount 25 is equal to [(\$950 plus GST and PST, or \$950 plus HST) multiplied by amount 22], divided by 30. For leases entered into in 2022, amount 25 is equal to [(\$900 plus GST and PST, or \$900 plus HST) multiplied by amount 22], divided by 30. For leases entered into before 2022, amount 25 is equal to [(\$800 plus GST and PST, or \$800 plus HST) multiplied by amount 22], divided by 30.

Note 13: For leases entered into in 2024, amount 27 is equal to [(\$37,000 plus GST and PST, or \$37,000 plus HST) multiplied by amount 20], divided by amount 24. For leases entered into in 2023, amount 27 is equal to [(\$36,000 plus GST and PST, or \$36,000 plus HST) multiplied by amount 20], divided by amount 24. For leases entered into in 2022, amount 27 is equal to [(\$34,000 plus GST and PST, or \$34,000 plus HST) multiplied by amount 20], divided by amount 24. For leases entered into before 2022, amount 27 is equal to [(\$30,000 plus GST and PST, or \$30,000 plus HST) multiplied by amount 20], divided by amount 24.

See the privacy notice on your return.