

Complete Financial Package Cohort 1 2027

Index of Financial Information Complete Package

Overview

- Pages 1-2

Institutional Budget

- Pages 2-4

Group Budget

- Pages 4-5

Individual Budget

- Pages 6-7

Gear And Clothing

- Pages 8-9

Payment Schedule

- Pages 9-10

Refund Policy

- Pages 11-12

Does It Make Cents?

- Page 12

Fiscal Stability Plan

- Page 13

Overview of the Budget for Cohort 1 2027

Philosophical Soap Box, about how not to assume debt year in and year out, hmmmmm.....

- I don't want to have to come back and ask for more.
- Like the Boy Scout Motto – Be prepared – My number will be over on food in the first year, and I might be short on the European estimations, and that's the reason for carrying over surplus each year and delivering the refund representing the aggregate.
- I want to show that even if this were the final number, that it would still have significantly more value to the candidate, and that it is still less expensive than some of the top-tier institutions.
- I really, really, really want to be the college that gives a refund check and solid gold diploma on graduation day.
- I don't want to skimp – that is not Amazing.
- I don't know enough about the scheduling locations entirely, and I want room to really make a splash – when I coach, I regularly tout “you gotta see where you wanna be”, that if you do these grand things it should be an inspiration to earn more, and be able to do more of them. In one high performance seminar I attended, they had a night “come as you would be in five years party” for the attendees to participate in- I want this to be a come as you will be in three-years party.
- You can't account for the unknown, especially weather.
- Our refund policy is more than logical.

What you will see when you review this budget.

The final number floating around \$350,000.

What you won't see!!!!!!!

All things considered equal (ATCE), that the representation of the next cohort and the next one is not represented (see buses example below). The total for this program will easily come in at less than \$300,000, or real close to it even if there is no other cohort.

I will share some of the top examples of reduction or over-budgeting, but I am not going to continue to simply pontificate as I describe each line item individually.

I have accounted for no group discounts or other benefits afforded to large groups, especially educational non-profits.

Some items, not enough to really make too much of a deal, are mostly related to the individual budget e.g. You might prefer to manage your child's domestic air travel because you have miles or some other benefit, or you will find it cheaper. Or you have the equipment or service already included in your family expenses, but they must meet the quality/standard.

I have chosen the highest or much higher costs for items I definitely don't want to skimp on, lest we pay more replacing an inferior product.

Regarding travel of the buses, I increased the miles, reduced the efficiency of mpg by two-thirds, and increased fuel cost by 35-40%. One reason for this particularly, is because there will be times that the buses may need to be relocated. Secondly, who knows what the economic conditions will be like in any given year.

The \$30,000 you pay for the buses, is expected to be amortized over four cohorts, and total \$8,000 dollars for your three years – a second year, \$15,000 credit and third year credit of \$7,000 – as if it were possible that there is not a next cohort, we will sell the buses.

The World Cruise is not going to be \$40,000, and we will still have the premier package benefits and rooms with a balcony.

Some of the line items will be amortized, or split, with at least one other cohort ATCE.

Things like food and lodging have been budgeted using 330 days, when that definitely just isn't the case based on our scheduling, specifically the second semester, while we are on the World Cruise for 129 days, was not used to lessen the costs of food or lodging during that time period. I can't imagine it being possible, but "assume makes an ass out of u and me". There is a line item for \$1,000 per year for "overage", yeah I don't see needing that.

I can hear the arguments against my budgeting strategy.

If they had any validity, then there would not be colleges closing each year.

Institutional Costs

General Explanation. Employees are on the job, which is why the cohort is contributing to trips, food, lodging etc. of the cohort leaders and the bus drivers.

There are eight employees, four cohort leaders, two bus drivers, utility "office" person, and me. Any employees not directly related to travel will continue to have their salaries split amongst future cohort.

Domestic travel and other costs are included for the bus drivers, while they are obviously not a part of anything outside the continental 48. To that end, they are not included in the costs outside the U.S., but the costs may seem close for just the four cohort leaders, due to the exchange rates and worse in England because of high costs (the only one I am most intimately aware of, between exchange and cost, most things are double our U.S. lives), sooooo the second semester and all of the second year will not have as high a salary line item in the end as well.

The costs near the end of this budget, e.g. satellite equipment and service, will stay with or be used by the cohort the entire time. Some of the educational services at the bottom, are also necessary the entire time.

In the overview of this complete financial document, I generally shared items that would be discounted or refunded, and so I won't go into great detail here. However, here are a some examples. Year two, you are not paying for our bus drivers, so salary goes down. Just as with the individual costs, which employee costs are based upon, the real expenses will definitely be lower on most all the line items. Finally, my bonus will be amortized when future cohorts are in place, and you will pay only one year of my medical benefits.

The costs, reductions, credits, etc. will be available for regular viewing by the families. We want you to know exactly what you are paying for, and I'm nowhere near inclined to shift revenue from one department to another, like say maybe other institutions do (but that's why there is an "overage" line item LOL).

The fiscal stability contribution of \$1,000 each year, is not refundable for anyone.

The entirety of the institutional costs will be included in the deposit, and will not be refunded, excepting the proportional savings as everyone else, with calculations that you would have contributed too.

Institutional Costs

	Year One	Year Two	Year Three
Employees Salary	\$14,000.00	\$14,000.00	\$14,000.00
Employees Stipend	\$95.00	\$120.00	\$95.00
Microsoft Office	\$15.00	\$15.00	\$15.00
Employee World	\$2,500.00		
Employee Europe		\$900.00	
Employee Caribbean		\$325.00	
Employee Cuba		\$125.00	
Employee Las Vegas			\$150.00
Employee SXSW			\$340.00
Employee Planes	\$135.00	\$255.00	\$135.00
Employee Trains	\$20.00	\$50.00	\$20.00
Employee Travel Ins.	\$60.00	\$40.00	\$60.00
Employee Memberships	\$200.00		
Employee Gear	\$320.00		
Employee Special Food	\$150.00	\$140.00	\$150.00
Employee Activities	\$720.00	\$625.00	\$720.00
Employee Apple Pkg.	\$300.00		
Employee Cell	\$60.00	\$60.00	\$60.00
Founder Bonus	\$10,000.00		
Founder Benefits	\$290.00		
Consultants	\$1,000.00	\$1,000.00	\$1,000.00
Employee Amazon	\$40.00	\$40.00	\$40.00
Employee Kindle	\$45.00	\$45.00	\$45.00
Employee Audible	\$50.00	\$50.00	\$50.00
Employee Netflix	\$2.00		\$2.00
Start up , Spec. Work	\$1,500.00		
Fiscal Stability Plan	\$1,000.00	\$1,000.00	\$1,000.00
Accreditation			\$175.00

Insurances	\$500.00	\$500.00	\$500.00
Satellite Phones	\$60.00		
Satellite Ph. Service	\$20.00	\$20.00	\$20.00
Internet Satellite	\$30.00		
Internet Satellite Service	\$25.00	\$25.00	\$25.00
JSTOR	\$290.00	\$290.00	\$290.00
LMS (e.g. Blackboard)	\$150.00	\$150.00	\$150.00
Year Total	\$33,577.00	\$19,775.00	\$19,042.00
Institutional Total	\$72,394.00		

Group Expenses Cohort 1 2027

General explanation. Well it is what it sounds like, group expenses. That means there is a total, and it is divided by 64 candidates.

One reason I am not pleased with the idea of refunds under this section of expenses is because of the undue burden you would be putting on the rest of the cohort e.g. lack of your \$15,000 expected contribution would result in a \$238 expense increase for all 63 candidates. Here again, I believe that it is fair, if you've paid the full amount, that you only receive the reduction the rest of the cohort receives, with calculations that you paid in, which like the other budget sections will be delivered as refund based on the aggregate of the three years.

If in the first payment you have only paid 50% of year two and 30% of year three, and you withdraw/get expelled, the likelihood is that you may not receive a refund because you will have not contributed fully to year two and three.

Group Expenses

	Year One	Year Two	Year Three
Defibrillators	\$120.00		
Generators	\$100.00		
Guest Speakers	\$200.00	\$300.00	\$200.00
Motley Fool Programs	\$240.00		\$240.00
Business Simulators	\$200.00	\$200.00	\$200.00
Food Club Memberships	\$9.00		\$9.00
Play things	\$10.00	\$30.00	\$10.00
Food	\$6,600.00		\$6,600.00
Europe Food		\$11,500.00	

Lodging	\$6,600.00		\$6,600.00
Special Lodging	\$1,000.00	\$1,000.00	\$1,000.00
Euro Lodging		\$11,500.00	
Euro Tour Guides		\$500.00	
Patrol Supplies	\$35.00	\$35.00	
Specialty Coolers	\$450.00		
Projectors	\$35.00		
Projector Screens	\$25.00		
Bus Charter Europe		\$15,000.00	
Bus Charter Florida			\$1,000.00
Overage	\$1,000.00	\$1,000.00	\$1,000.00
Our Buses *2 for everything			
Buses	\$30,000.00		
Taxes	\$1,900.00		
Excise	\$800.00		\$800.00
Insurance	\$1,000.00		\$1,000.00
Fuel	\$5,000.00		\$5,000.00
Maintenance	\$160.00		\$160.00
Tolls	\$100.00		\$100.00
Parking and Related Fees	\$100.00		\$100.00
Support Vehicle	\$1,600.00		
Taxes	\$100.00		
Excise	\$100.00		\$100.00
Insurance	\$65.00		\$70.00
Fuel	\$3,000.00		\$3,000.00
Maintenance	\$150.00		\$150.00
Tolls	\$100.00		\$100.00
Parking and Related Fees	\$50.00		\$50.00
Yearly Group Expenses	\$60,849.00	\$41,065.00	\$27,489.00
Total Group Expenses	\$129,403.00		

Individual Budget Cohort 1 2027

Overview

The individual budget, like the other budgets, is replete with overages, lack of group discounts, and other “safety” numbers.

You may already have some of these items. However, if it is not up to the standards, then you will have to meet the expectation.

I would like to talk about the allowance. Your child will be on the road roughly 10 months out of the year, and when they are home they are still doing school work. This accounts for the inability to work on what otherwise would be traditional vacations or school time work.

Contributing less than the amount is unacceptable.

The most important thing I would like to say about the ALLOWANCE – I would kindly ask those of means resist the temptation to send your child more money, or give them carte blanche with your credit card. First reason, to learn to budget, and save for a known future experience they wish to have. Second reason, to be a part of – that the whole cohort is in this together and on equal footing – let’s say, like school uniforms at certain institutions wishing to avoid “embarrassing” feelings for those of lesser means.

Individual

Memberships	Year One	Year Two	Year Three
KOA	\$40.00	\$0.00	\$40.00
National Parks	\$80.00	\$0.00	\$80.00
Hosteling Int. lifetime	\$250.00	\$0.00	\$0.00
Amazon Prime	\$139.00	\$139.00	\$139.00
Kindle Unlimited	\$144.00	\$144.00	\$144.00
Audible	\$180.00	\$180.00	\$180.00
Netflix	\$20.00	\$0.00	\$20.00

Educational

Pimsleur Lifetime	\$600.00	\$0.00	\$0.00
StraighterLine annual	\$99.00	\$99.00	\$99.00
StraighterLine courses	\$2,400.00	\$0.00	\$0.00
Harvard Business Review	\$190.00	\$700.00	\$700.00
DebateDrills	\$400.00	\$400.00	\$400.00
Books	\$100.00	\$75.00	\$50.00

Growing	\$150.00		
News or Magazines	\$40.00	\$40.00	\$40.00
Microsoft Office	\$200.00	\$200.00	\$200.00
Invest	\$1,000.00	\$0.00	\$0.00
Start Business	\$0.00	\$1,000.00	\$0.00
Non-Profit	\$0.00	\$0.00	\$1,000.00
Apps	\$200.00	\$100.00	\$100.00
Activities	\$7,500.00	\$10,000.00	\$7,500.00
Travel and Special Events			
World Cruise	\$40,000.00	\$0.00	\$0.00
Scandinavian Cruise	\$0.00	\$14,000.00	\$0.00
Caribbean Cruise	\$0.00	\$0.00	\$5,000.00
Cuba	\$0.00	\$0.00	\$2,000.00
Las Vegas	\$0.00	\$0.00	\$1,500.00
SXSW	\$0.00	\$0.00	\$3,500.00
Domestic Air	\$1,400.00	\$1,400.00	\$1,400.00
International Air	\$0.00	\$1,800.00	\$1,800.00
Trains	\$200.00	\$800.00	\$200.00
Special Food	\$1,500.00	\$2,100.00	\$1,500.00
Travel Insurance	\$600.00	\$600.00	\$600.00
Orientation	\$500.00	\$500.00	\$500.00
Diploma	\$0.00	\$0.00	\$3,000.00
Allowance	\$5,200.00	\$6,760.00	\$5,200.00
Apple Package	\$4,460.00	\$0.00	\$0.00
Cell Service	\$600.00	\$900.00	\$600.00
Gear and Clothing	\$4,000.00	\$0.00	\$0.00
Annual Total	\$72,192.00	\$41,937.00	\$37,492.00
Individual Total	\$151,621.00		

Gear and Clothing Explanations/Expectations

Overview

Once again, I have selected higher estimates of the line items in this budget.

I feel that most of these items, which are focused on using a national retailer like REI, would likely be significantly less if we were buying in bulk as an educational institution.

As long as you can prove the existence of/or decision to buy in an individual way, AND items meet the expectations of the The MAC, then you would not be required to put up this initial budget in its entirety.

It is expected that you have the basics e.g. underwear, bathing suit, fleece coat, personal care items etc.

Gear and Clothing

Item

Backpack	\$300.00
Tent Marmont One Man	\$250.00
Hammock w/screen and cover	\$100.00
Sleeping Bag	\$250.00
Mess Kit	\$50.00
Darn Tough Socks (3)	\$90.00
Hiking Sneakers	\$200.00
Walking Poles	\$150.00
Sun Hat	\$60.00
Hiking Pants (2)	\$250.00
Under Armour	\$200.00
Sun Shirts (2)	\$140.00
Dry Sacks (2)	\$50.00
Water Bladder	\$50.00
Drinking Bottle	\$30.00
Teva Sandals	\$115.00
Quick Dry Towel	\$45.00
Water Purification Kit	\$25.00
Sleep Pad	\$150.00
Poncho (must cover backpack too)	\$75.00
Head Lamp	\$40.00
First Aid	\$30.00
Rain Suit	\$175.00

Adidas Track Suits (3)	\$450.00
Insect Repellent	\$15.00
Leatherman Utility "knife"	\$50.00
Sunglasses	\$50.00
Camp Chair	\$80.00
Office Clothing	\$250.00
One Nice Suit	\$200.00
Total	\$3,920.00

Payment Schedule Cohort 1 2027

This is a dumbed down version of the payment schedule using round numbers to just present the schedule preliminarily.

First payment is due with your decision to enroll.

Contained in the first payment

Institutional

The full payment of all three years, roughly \$73,000. Any refund from this budget will be handled in the same manner as if you had participated in all three years, and receive only the proportional savings at the time of graduation in 2030, represented as an aggregate of the three years.

Individual

We have budgeted \$73,000 for year one, for individual expectation of contributions/costs. You are welcome to pay us for only the things you will be using the institutional buying power of.

However, if you withdraw you must organize all the necessary steps and required documents and processes, so that this already burdensome issue, is less burdensome clerically.

Group

(Group refunds only occur in the aggregate in July 2030 same rationale as Institutional)

You must pay the full amount of year one, 50% of year two, and 30% of year three. Respectively, \$61,000, \$21,000, and \$9,000 for a total of \$91,000.

Total First Payment - \$164,000

With Additional Total Individual Projections of \$73,000

Second Payment Due Orientation 2027

Institutional

Paid off upon enrollment.

Individual

We have budgeted \$42,000 for the second year.

Same explanations as first payment above – rinse and repeat.

Group

The 50% balance due of \$21,000 for year two, and 20% of year three \$5,500.

Total Second Payment - \$26,500

With Additional Total Individual Projections of \$42,000

Third Payment Due Orientation of 2028

Institutional

Paid in year one.

Group

Final 50% of year three \$13,500

Individual

We have budgeted \$37,500

Third and Final Payment - \$13,500

With Additional Total Individual Projections of \$37,500

Refund Policy

Some first year expenses will be credited in an amortized way during enrollment – an example in the current budget shows a \$15K reduction in the second year towards the purchase of the busses.

Most of the unspent funds will be saved in their fiscal year, available if necessary in the ensuing year(s). The graduation refund will represent the total savings as an aggregate of all three years.

Foundational Concepts of withdrawal of any reason

If you are expelled, you are not able to receive any credit or refund of any kind.

Any withdrawal will prevent you from using The MAC as a reference.

Foundationally, you would be in breach of contract.

Institutionally, you would be putting an undue financial burden on other cohort members, as well as negative intangible impacts.

Unlike, government loans and grants, you cannot discharge your responsibilities in bankruptcy.

States have “lemon laws”, mostly related to automobiles, but good luck arguing that The MAC is a lemon. In the movie Money Pit starring Tom Hanks, they didn’t get a refund. You made a bad investment in your child – does the stock exchange give refunds?

In matters of serious family medical issues or death, it stinks to say, but a lot of the population have to suffer not being able to just walk away from their careers. Depending on the length away, programming matters can easily be adjusted to meet the standards.

In the case of serious medical issues, we will work hard to figure as much a refund as possible – it is a goal of the financial stability plan to have funds set aside for just such situations.

Mental health is not entirely considered a medical issue.

You are expected to have been cleared by a mental health professional, and have regular sessions scheduled during enrollment.

This is Jeff... A majority of my life has been spent dealing with seven mental illnesses.

Sometimes you just fall down and totally take a hit, and other times you fight through it.

You were chosen to fight through it. You will need to fight through it in the future.

I know the times I have had an easier go of it or been successful, it was expressly due to community, social acceptance, and the ability to accept help and support from others, easily accomplished by remaining with your cohort peers – all therapeutic suggestions considered equal.

Individual

An Individual budget and explanation of the line items are provided in this report. For items you had The MAC handle for you, you will be responsible for seeing if any of those items are

fully refundable, require a restocking fee, or otherwise include some type of fee. You will be responsible for providing the most efficient process for anything we will have to take care of recovering funds for you.

You will be penalized a pain-in-the-ass (PITA) fee of \$20/per line item or individual product.

Group

An individual outline of group expenses are included in this document. This is where you may recover a portion of your payment, excepting burden on your cohort peers. For example, the lodging costs are predicated upon being spread among all 64 candidates, including your portion. For example, if at the end of three years, there is a lodging refund due any candidate, then you will receive the same, to the extent that you would have contributed. You will also receive credit/refund where amortization occurs for certain line items.

Institutional

An individual outline of institutional expenses are included in this document. All institutional costs will be included in the first payment, any reduction or refund will be handled in the same manner as other budget topics

Does it make Cents ?

1. We want you to visit all 50 states and D.C., as well as over 40 countries. They want you to spend most of your time on their campus – does it make cents?
2. We want your classroom to be relevant, or just plain cool. They want you to stay on the same small footprint for four years, often sometimes in the same classroom as you had for another course – does it make cents?
3. We want you to study the content pertinent to the time and place. They want you to do one subject in 15 weeks with little to no experiential component – does it make cents?
4. Almost all of the money is specifically related to the benefit of your child. At other institutions, their total costs have many things you will not need or be exposed to. Does it make cents?
5. We want your weekends to be spent in wicked cool, exciting, or enriching places. They offer you the same campus and city, which constantly makes your child want to escape. Does it make cents?
6. We quantify all the learning hours, as learning academic policies dictate. They are allowed to go unchecked and without question. Does it make cents?
7. We have budgeted with a built-in overage, and expect to deliver credits or refunds. They need and keep every penny no matter the reality. Does it make cents?
8. We provide and participate in curricular and extra-curricular activities incessantly. They are only doing it 30 weeks out of the year, if that. Does it make cents?

Fiscal Stability Plan

Being fiscally stable and able to respond to unforeseen expenses protects The MAC from assuming debt, or falling short on services. This is why we have “overage” and contributions to the Fiscal Stability Plan each year.

Additionally, this necessary strategy supports the credibility of your degree – to that end, there is no real way for the institution to incur debt because, cohorts only run with full enrollment – so, your graduation is really as just as valuable and no less accepted if for some cosmic reason The MAC ceases to operate.

You are responsible for \$1,000 per year to the Fiscal Stability Plan. This is one of only a few budget line items that do not directly relate to your child in the here and now, but let’s face it – prudent.

Some goals of the Fiscal Stability Fund are to be able to handle several withdrawals in any given year. At higher levels, I would like it to prepare for withdrawal due to serious medical condition.

The fund also helps support any necessary insurances, or surety bonds.

Unfortunately, if bidding is for some unreasonable reason not permitted, or not enough funding from the bidding raised, then the scholarship opportunities will be reduced.

Related, any bidding candidate will not be able to receive any refund related to the corresponding scholarship recipient.