



SUPPLY CHAIN DUE DILIGENCE POLICY

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The English version is the legally binding \ language that will be enforced by laws and all jurisdictions will refer to it regarding all translations.

Canaf Petro-Chemicals Refinery™ (hereinafter **CPCR**) supports worldwide efforts and cooperates actively with various panels to ensure that oil and gas come from legitimate, ethical sources, and that they have not been associated with crime, armed conflict or human rights abuse. It is our firm conviction and our unalterable policy to refuse any business proposal which might be connected with any illegitimate activity.

Our [Supply Chain Due Diligence Policy](#) and practices and our congruent commitment are consistent with the Oil Companies International Marine Forum (OCIMF) latest edition due diligence guidance with the International Chamber of Shipping (ICS) Guidelines, with strict adherence to safety regulations. The refineries facilities will also include an assay laboratory with storage tank capacities using ASTM International, is the Institute, internationally recognized, that approves all Standards, Tests and Procedures used in the Oil Industry and to be referred in the Agreement to the latest revised edition with amendments in force to date. It will operate as a crude oil feeder facility with refinery Partner Refiners.

We employ this policy by having implemented a program of strict due diligence procedures and our commitment to conduct our activities and business:

- With honesty and transparency;
- Not support fraud, corruption or any other illegal activity;
- Maintain high moral, ethical and social standards;
- Cultivate proper business relationships with all counterparts;
- Seek good and transparent relations with governmental and non-governmental organizations;
- Have fair and responsible relations with employees and all other stakeholders.

We implemented this policy through an effective and comprehensive management system which is based on strong local and international KYC due diligence practices in order to identify our upstream and downstream partners. In that regard we are strongly committed:

1. Not to tolerate nor profit from, contribute to, assist or facilitate the commission of:
 - Torture, cruel, inhumane and degrading treatment;
 - Forced or compulsory labour;
 - The worst forms of child labour;
 - Human rights violations and abuses;
 - War crimes, violations of international humanitarian law, crimes against humanity or genocide.
2. Not to engage with, and to immediately discontinue engagement with, customers or suppliers where we identify a reasonable risk that they are committing, or are sourcing from or linked to any party committing, abuses described above or any other illegal party.
3. Not to tolerate direct or indirect support to non-state armed groups, including, but not limited to, procuring oil and gas from,

making payments to or otherwise providing assistance or equipment to, non-state armed groups or their affiliates who illegally:

- Control mine sites, transportation routes, oil and gas trade or any other factors in the supply chain; and/or
- Tax or extort money or oil and gas at mine sites, along transportation routes or at points where they are traded, or from intermediaries, export companies or international traders.

4. Not to engage with, respectively immediately to discontinue engagement with any business opportunity or business partner where we identify a reasonable risk that they are sourcing from, or linked to, any party providing direct or indirect support to non-state armed groups as described above.
5. Not to offer, promise, give or demand bribes or kickbacks in any form to individuals, including government officials, customers, contractors and suppliers or any other organization.
6. Not to misrepresent taxes, fees and royalties paid to governments for the purposes of extraction, trade, handling, transport and export of oil and gas. Likewise, we will not conceal the origin of oil and gas.
7. To support efforts and contribute to avoid and disclose money-laundering and financing of terrorism where we identify a reasonable risk of money-laundering and financing of terrorism resulting from, or connected to the supply and distribution chain of oil and gas.

We perform annual training sessions with relevant employees and partners and encourage them to raise any suspicious relation and/or transactions to management and/or compliance officer.

We require our employees, agents, consultants, and business partners to comply with our policy, and will – wherever possible – enforce it with appropriate measures, up to and including termination of employment or contracts.

Changes of Supply Chain Due Diligence Policy

CPCR reserves the right to make changes to the Policy defined in this [Supply Chain Due Diligence Policy](#) from time to time. In case of in congruence between the different versions of these regulations, the English version shall overrule.

Client will be informed of any such changes. The respective changes shall be considered binding and agreed to unless the Client notifies **CPCR** of the contrary no later than 30 business days after the date on the announcement.

Concluding Provisions

All other aspects of the legal relations between **CPCR** and the Client shall be governed by the [General Terms and Conditions / Scope](#) and by the applicable Swiss law.

The [General Terms and Conditions / Scope](#) shall complement the [Supply Chain Due Diligence Policy](#). However, in case of discrepancies



or conflicts, the [Supply Chain Due Diligence Policy](#) shall prevail and supersede the [General Terms and Conditions / Scope](#).

Legal Intellectual Property Notices

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