



PRE-QUALIFICATION FOR THE PURCHASE OF BLCO / LPFO / LNG / LPG / TC

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The English version is the legally binding \ language that will be enforced by laws and all jurisdictions will refer to it regarding all translations.

ALLOCATION HOLDERS

END SELLERS, AS WE BUY, PAY OR GUARANTEE IN FULL AND THEN RE-SELL AND DELIVER CIF TO/FROM ANY SAFE WORLD PORT

We as a major vendor offer to the major oil/gas/coal traders' sector and/or major refineries sector that are interested in buying volumes of Bonny Light Crude Oil (BLCO), Low Pour Fuel Oil (LPFO), Liquefied Natural Gas (LNG) and/or Liquefied Petroleum Gas (LPG) and/or Thermal Coal (TC) Spot Q & Q CIF to your discharge port annual contracts and/or long-term contracts with rolls and extensions.

- I. This is to any company wanting to buy BLCO, LPFO, LNG LPG and TC from **Canaf Petro-Chemicals Refinery™** (hereinafter **CPCR**) (Any legitimate company, which intends to become one of **CPCR**'s qualified spot BLCO, and/or LPFO, and/or LNG, and/or LPG, and/or TC will be required ("Applicant") to give Letter of Intent (LOI) against **CPCR**'s inquiry for spot BLCO, and/or LPFO, and/or LNG, and/or LPG, and/or TC Requirement shall be subject to the following registration procedures:
 - A. Applicant should officially express their intention in writing by secure corporate email / letter to **CPCR** specifying the volumes of BLCO, and/or LPFO, and/or LNG, and/or LPG and/or TC they would like to receive. Applicant should also provide **CPCR** with the following information for prequalification purposes:
 1. The latest **Annual Report/Company Brochure** or at least written introduction of the Applicant's corporate history, capital and organization etc., together with the Applicant's latest **Annual Financial Report** duly certified by its auditor/accountant as well as the Applicant's latest **Credit Rating** information if available or alternative **Credit Certificate(s)** issued by any first class international bank(s) acceptable to **CPCR**.
 2. A written description of the Applicant's business and actual **BLCO, and/or LPFO, and/or LNG, and/or LPG, and/or TC Sales Record** including but not limited to the annual BLCO, and/or LPFO, and/or LNG, and/or LPG, and/or TC sales amount or volume BLCO, and/or LPFO, and/or LNG, and/or LPG, and/or TC grades / counter parties etc., and the supporting documents of the Applicant's BLCO, and/or LPFO, and/or LNG, and/or LPG, and/or TC sales experience as well as its BLCO, and/or LPFO, and/or LNG, and/or LPG, and/or TC receiving capability.
 3. **Bank References** containing necessary contact particulars.
 4. **Trade References** (preferably with oil/gas/coal power plant and refinery companies well known to the oil/gas/coal industry) containing necessary contact particulars or alternatively Letter(s) from any of the Applicant's trading counter parties which are oil/gas/coal power plant and refinery companies well known to the oil/gas/coal industry to verify the Applicant's trading credibility.
 - B. The Applicant should make the above information available to **CPCR**'s persons in charge for their perusal. An internal prequalification report shall be prepared by the persons in charge for management approval before including the Applicant in **CPCR**'s receiver list for spot BLCO, and/or LPFO, and/or LNG, and/or LPG, and/or TC to their discharge ports.
- II. The Applicant shall meet the required qualifications of **CPCR**'s receiver of spot BLCO, and/or LPFO, and/or LNG, and/or LPG, and/or TC as set forth below:
 1. **Actual BLCO, and/or LPFO, and/or LNG, and/or LPG, and/or TC Buy/Sales Experience** duly proved by valid documents (such as relevant bill of lading, loading/discharging survey reports or discharge certificate etc.) of BLCO, and/or LPFO, and/or LNG, and/or LPG, and/or TC buy/sale in the international oil/gas/coal market during the five years' period prior to the date of application. In addition, the aggregate sales volume during such period shall be no less than 2,000,000 Barrels BLCO/LPFO and/or 174,000 Cubic Meter LNG/LPG and/or 60,000,000 Kilogram TC of the same or similar grade of the BLCO, and/or LPFO, and/or LNG, and/or LPG, and/or TC as the Applicant proposes to receive from **CPCR**.
 2. **Healthy Financial Status and Good Credit Standing** with no negative record as well as meeting any of the criteria as set forth below:
 - a. Short-term credit rating should either stand at Moody's P-1 or above or the Standard & Poor's A1+ or above.
 - b. Either letter of Certificate issued by at least one of the top 150 international banks or any local Canada banks listed in the top 200 international banks verifying the sound credibility of the applicant.
 - c. For local Canada companies only, the latest official financial statements with all attachments duly endorsed by its accountant or government auditing organization with content in conformity with the following:
 - The net asset value is not less than one-twelfth of the estimated budget amount of **CPCR**'s regular spot BLCO, and/or LPFO, and/or LNG, and/or LPG, and/or TC tender as the case may be.
 - The current assets are not less than the current liabilities.
 - The total liabilities do not exceed 4 times of the total net asset value.
 3. **Applicant shall not be a Broker or Intermediary.** As the oil/gas/coal transaction should be entered into directly between the oil/gas/coal buyer and **CPCR** without commission or rebate



being paid to any employee of either sides or intermediary, any Applicants acting as intermediaries to broker the BLCO, and/or LPFO, and/or LNG, and/or LPG, and/or TC transactions for commission purpose will be disqualified in this registration procedure.

4. Applicant shall not be a company registered in those countries with which trading activities are prohibited as announced and revised from time to time by the Government of Canada.

Changes of [Pre-Qualification For The Purchase Of BLCO / LPFO / LNG / LPG / TC](#)

CPCR reserves the right to make changes to the Policy defined in this [Pre-Qualification For The Purchase Of BLCO / LPFO / LNG / LPG / TC](#) from time to time. In case of incongruence between the different versions of these regulations, the English version shall overrule.

Client will be informed of any such changes. The respective changes shall be considered binding and agreed to unless the Client notifies **CPCR** of the contrary no later than 30 business days after the date on the announcement.

Concluding Provisions

All other aspects of the legal relations between **CPCR** and the Client shall be governed by the [General Terms and Conditions / Scope](#) and by the applicable Swiss law.

The [General Terms and Conditions / Scope](#) shall complement the [Pre-Qualification For The Purchase Of BLCO / LPFO / LNG / LPG / TC](#). However, in case of discrepancies or conflicts, the [General Conditions for Sale and Purchase](#), [General Terms and Conditions for Sales and Supply of Marine Fuels](#) shall prevail and supersede the [General Terms and Conditions / Scope](#).

Legal Intellectual Property Notices

This confidential business information is provided to sophisticated and accredited individuals, FOR INFORMATIONAL PURPOSES ONLY, in response to a request for information, for their own interests and purposes, and not for distribution. The information is not intended for distribution to, or use by, any person or entity resident in any jurisdiction or country where such distribution or use would be contrary to law or regulation or which would subject the publisher to any registration requirement. Neither the information nor any opinion contained herein constitutes a solicitation or an offer to buy or sell securities or other regulated products or provide any investment advice or service. Any enterprise contemplated hereunder is strictly one of private placement and, in no way relies upon, nor is related to, current Securities laws and regulations, and does not involve the sale of registered securities. While certain elements were received from the client that contributes to this [PRE-QUALIFICATION FOR THE PURCHASE OF BLCO / LPFO / LNG / LPG / TC](#) this proprietary packaging and certain wording of this information created by **CPCR** and subject to copyright laws is the sole property of **CPCR** until satisfactorily compensated otherwise?