

HOBBITS GLEN HOA 2023 BUDGET

	<b>2023 Budget</b>	<b>2022 Expense</b>	<b>2022 Budget</b>
<b><u>INCOME</u></b>			
Assessment Fees	\$390,600	\$241,800	\$362,700
Clubhouse		\$150	\$0
Late Charges		\$100	\$0
Interest		\$77	\$0
Miscellaneous		\$0	\$0
<b>TOTAL INCOME</b>	<b>\$390,600</b>	<b>\$242,127</b>	<b>\$362,700</b>
<b>UNIT FEE/MO.</b>	<b>\$350</b>		<b>\$325</b>
<b><u>RESERVES</u></b>			
Painting/Wood Replacement	\$34,500		
Gutter Replacement			\$120,000
Clubhouse fees			
Fences & Gates	\$25,900		
Landscaping	\$2,000		
MLGW Lights			
Water Valve Replacement	\$60,000		
Roofing			
Sidewalks			\$6,660
Street Resurfacing/ Paving			
Tennis Courts			
Walls			
<b>TOTAL RESERVES</b>	<b>\$122,400</b>	<b>\$0</b>	<b>\$126,660</b>
<b>Emergency Fund(Savings)</b>			<b>\$51,825</b>
<b><u>EXPENSES</u></b>			
<b><u>ADMINISTRATIVE</u></b>			
Audit fees	\$1,000	\$0	\$1,000
Data Processing	\$3,000	\$2,250	\$3,000
Legal Fees	\$2,000	\$12	\$1,000
Management fees	\$16,000	\$10,666	\$16,000
Postage, Print and office	\$800	\$623	\$600
Taxes and licenses	\$400	\$390	\$360
Insurance	\$65,000	\$36,390	\$55,000
Telephone	\$700	\$185	\$660
<b>TOTAL ADMINISTRATIVE</b>	<b>\$88,900</b>	<b>\$50,516</b>	<b>\$77,620</b>
<b><u>REPAIR AND MAINTENANCE</u></b>			
Buildings	\$10,000	\$5,664	\$10,000

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Clubhouse Services	\$4,000	\$2,090	\$3,000
Electrical Maintenance	\$2,000	\$705	\$4,000
Fence/Gates	\$5,000	\$585	\$5,000
Foundation Leaks	\$1,000	\$0	\$1,500
Grounds Maintenance	\$35,000	\$22,495	\$34,760
Gutter Repair & Cleaning	\$1,000	\$180	\$3,000
Homeowner Activities	\$100	\$45	\$0
Irrigation	\$1,000	\$153	\$2,000
Other Expse/Roof & Ext Paint	\$1,000	\$0	\$300
Paving/Walks	\$1,500	\$0	\$4,000
Plumbing	\$12,000	\$7,106	\$10,000
Pool Contract	\$7,000	\$3,550	\$6,000
Pool Repairs	\$7,000	\$8,946	\$3,000
Roofing	\$300	\$150	\$250
Pool Supplies & Furniture	\$5,000	\$3,122	\$3,000
Signs	\$500	\$0	\$100
Storm Sewer	\$400	\$0	\$400
Termite Bond & Rodent Control	\$14,000	\$5,117	\$5,610
Tennis Courts	\$500	\$0	\$500
Tree & Shrub	\$8,000	\$3,935	\$8,000
<b>TOTAL REPAIR &amp; MAINTENANCE</b>	<b>\$116,300</b>	<b>\$63,843</b>	<b>\$104,420</b>
<b><u>UTILITIES</u></b>			
Utilities-Electric	\$12,000	\$5,792	\$9,000
Sanitation	\$19,000	\$12,369	\$19,000
Utilities-Water & Sewer	\$32,000	\$26,187	\$26,000
<b>TOTAL UTILITIES</b>	<b>\$63,000</b>	<b>\$44,348</b>	<b>\$54,000</b>
<b>TOTAL REPAIR/MTN./ADM</b>	<b>\$268,200</b>	<b>\$158,707</b>	<b>\$236,040</b>
<b>TOTAL RESERVE &amp; EXP</b>	<b>\$390,600</b>	<b>\$158,707</b>	<b>\$362,700</b>
<b>PER UNIT PER MONTH</b>	<b>\$350</b>	<b>\$142</b>	<b>\$325</b>

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<b>2021 Budget</b>	<b>2020 Budget</b>
\$329,220	\$329,220
\$500	\$500
\$500	\$500
\$10	\$10
\$0	\$0
<b>\$330,230</b>	<b>\$330,230</b>
<b>\$295</b>	<b>\$295</b>
<b>\$112,959</b>	
	\$2,000
	\$110,962
<b>\$112,959</b>	<b>\$112,962</b>
<b>\$50,299</b>	<b>\$50,097</b>
\$1,500	\$1,200
\$3,000	\$3,000
\$1,000	\$2,000
\$16,000	\$15,628
\$500	\$500
\$360	\$360
\$53,791	\$54,000
\$660	\$660
<b>\$76,811</b>	<b>\$77,348</b>
\$7,600	\$5,500

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\$3,000	\$4,000
\$2,000	\$1,500
\$2,000	\$1,500
\$1,500	\$500
\$34,760	\$34,760
\$5,500	\$5,500
\$50	\$0
\$2,000	\$1,750
\$300	\$300
\$1,000	\$500
\$7,500	\$7,500
\$6,000	\$6,000
\$1,000	\$1,000
\$250	
\$500	\$1,500
\$100	\$100
\$400	\$400
\$5,500	\$5,500
\$500	\$100
\$6,000	\$4,000
<b>\$87,460</b>	<b>\$81,910</b>
\$9,000	\$9,000
\$19,000	\$21,000
\$25,000	\$27,000
<b>\$53,000</b>	<b>\$57,000</b>
<b>\$217,271</b>	<b>\$216,258</b>
<b>\$330,230</b>	<b>\$329,220</b>
<b>\$296</b>	<b>\$295</b>