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112
FILED Joyce H. Pearson
Register of Deeds Orange COUNTY, NC
BY

Deputy *Andrew Brady*

FOR MULTIPLE PIN SHEET
PAGE SEE BOOK

FOR MULTIPLE PIN SHEET
SEE BOOK 3936 PAGE 89

NORTH CAROLINA
ORANGE COUNTY

SUPPLEMENT FOR
TREE FARM SUBDIVISION
PHASE 2 REVISED

Return to: Land Ventures I, LLC Po Box 52118 Declaration of
Durham, NC 27717 Covenants, Conditions,
and Restrictions

Land Ventures I, LLC ("Declarant") makes this Supplement dated December 19, 2005 to the Declaration of Covenants, Conditions, and Restrictions for Tree Farm Subdivision ("Declaration") dated February 20, 2003 recorded in Book 2914, Page 73, Orange County Registry, pursuant to Article V - General Provisions. Section 4 Additional Tracts.

1. Tracts 15 through 23 as shown on map entitled Tree Farm Subdivision Phase 2 Revised recorded in Plat Book 98 at Page 58, Orange County Registry are made subject to the provisions of the Declaration.

IN WITNESS WHEREOF, the Declarant has signed this Supplement.

(Signature Page to follow)

SIGNATURE PAGE


LAND VENTURES I, LLC

By:


Ernest Terrell - Manager


LAND VENTURES I, LLC

By:


Robert M. Sprouse - Manager

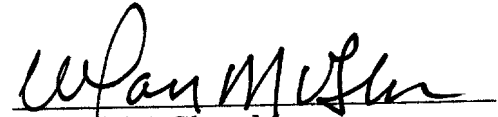
FLAT RIVER PROPERTIES, INC.
as a Manager of Land Ventures I, LLC

By:


Mark O'Neal, President

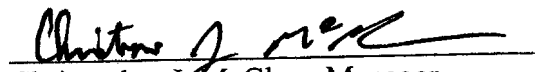
TICON PROPERTIES, LLC
as a Manager of Land Ventures I, LLC

By:


W. Jack McGhee, Manager

CJ McGHEE, LLC
as a Manager of Land Ventures I, LLC

By:

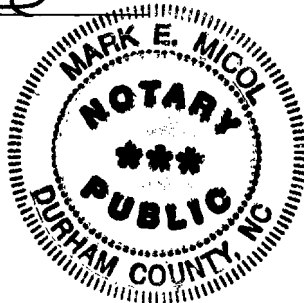

Christopher J. McGhee, Manager

STATE OF NORTH CAROLINA, COUNTY OF DURHAM

I, MARK E. MICOL, a Notary Public of ORANGE County, do hereby certify that Ernest Terrell personally came before me this day and acknowledged that he is a Manager of Land Ventures I, LLC, a North Carolina Limited Liability Company, and that by authority duly given and as the act of the LLC, the foregoing instrument was signed in its name by him.

Witness my hand and official stamp or seal, this 20th day of December, 2005.

Mark E. Micol
Notary Public



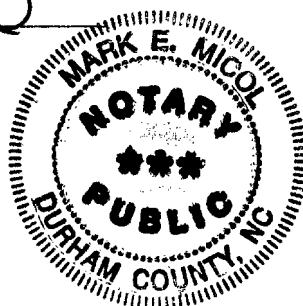
5-17-2009
My Commission Expires

STATE OF NORTH CAROLINA, COUNTY OF DURHAM

I, MARK E. MICOL, a Notary Public of ORANGE County, do hereby certify that Robert M. Sprouse personally came before me this day and acknowledged that he is a Manager of Land Ventures I, LLC, a North Carolina Limited Liability Company, and that by authority duly given and as the act of the LLC, the foregoing instrument was signed in its name by him.

Witness my hand and official stamp or seal, this 20th day of December, 2005.

Mark E. Micol
Notary Public



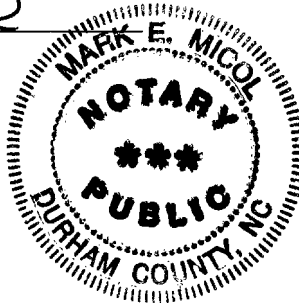
5-17-2009
My Commission Expires

STATE OF NORTH CAROLINA, COUNTY OF DURHAM

I, MARK E. MICOL, a Notary Public of ORANGE County, State of North Carolina, do hereby certify that Mark O'Neal, personally came before me this day and acknowledged that he is the President of Flat River Properties, Inc., manager of Land Ventures I, LLC, a North Carolina limited liability company, and that by authority duly given and as the act of the corporation, as manager of Land Ventures I, LLC, the foregoing instrument was signed in its name by him.

Witness my hand and official stamp or seal, this 20th day of December, 2005.

Mark E. Micol
Notary Public



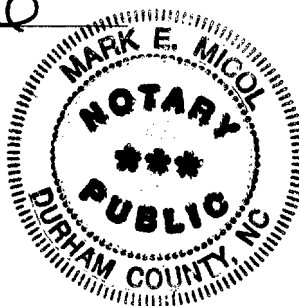
5-17-2009
My Commission Expires

STATE OF NORTH CAROLINA, COUNTY OF DURHAM

I, MARK E. MICOL, a Notary Public of ORANGE County, State of North Carolina, do hereby certify that W. Jack McGhee, personally came before me this day and acknowledged that he is the manager of Ticon Properties, LLC, manager of Land Ventures I, LLC, a North Carolina limited liability company, and that by authority duly given as manager of Ticon Properties, LLC, as manager of Land Ventures I, LLC, the foregoing instrument was signed in its name by him.

Witness my hand and official stamp or seal, this 20th day of December, 2005.

Mark E. Micol
Notary Public



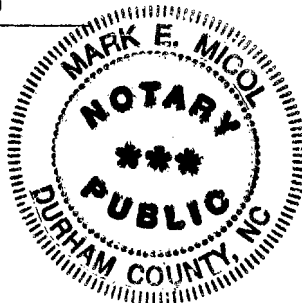
5-17-2009
My Commission Expires

STATE OF NORTH CAROLINA, COUNTY OF DURHAM

I, MARK E. MICOL, a Notary Public of ORANGE County,
State of North Carolina, do hereby certify that Christopher J. McGhee personally came before me this
day and acknowledged that he is the Manager of CJ McGhee, LLC, manager of Land Ventures I, LLC,
a North Carolina limited liability company, and that by authority duly given and as the act of the LLC,
as manager of Land Ventures I, LLC, the foregoing instrument was signed in its name by him.

Witness my hand and official stamp or seal, this 20th day of December, 2005.

Mark E. Micol
Notary Public



5-17-2009
My Commission Expires