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Threat Dissection: Anatomy of an Emotet Outbreak

Case Study Executive Summary

The case study titled "Threat Dissection: Anatomy of an Emotet Outbreak" meticulously analyzes the intricacies of combating Emotet type malware, a banking Trojan discovered in 2014 known for its roles as a downloader and dropper of other banking Trojans. Emotet propagates through malspam leveraging JavaScript in Word documents or exploiting the EternalBlue vulnerability to execute its payload. Its polymorphic and modular nature allows it to sidestep traditional signature-based detection, presenting substantial detection challenges. Administratively, Emotet necessitates stringent containment and remediation protocols to prevent lateral movement across networks, including isolating infected endpoints and disabling administrative shares. The repercussions of an Emotet infection are severe, ranging from data loss to significant operational disruptions and reputational damage. The study highlights service provider's Managed Detection and Response (MDR) service's efficacy in preempting and mitigating such threats through robust code execution controls and the use of sophisticated detection mechanisms aligned with the MITRE ATT&CK framework, ultimately illustrating the service's pivotal role in halting an active Emotet outbreak despite its ability to initially elude detection.

Here are the key points from the case study document titled "Threat Dissection: Anatomy of an Emotet Outbreak":

- Threat Type and Functionality: Emotet is classified as a banking Trojan, primarily functioning as a downloader or dropper for other banking Trojans, first discovered in 2014.
- Infection Mechanism: Emotet typically spreads via malspam (malicious spam emails) that include JavaScript embedded in Word documents, or through the exploitation of the EternalBlue vulnerability, which downloads and executes the Emotet payload.
- Detection Challenges: Due to its polymorphic and modular nature, which includes the use of auto-start registry keys, services, and modular Dynamic Link Libraries (DLLs), Emotet can evade traditional signature-based detection methods.
- Containment and Remediation Challenges: Emotet can move laterally across networks, requiring administrators to isolate infected endpoints, disable administrative shares, and thoroughly cleanse systems before reconnection to prevent reinfection.
- Potential Effects: Infections can lead to temporary or permanent loss of sensitive or proprietary information, disruption of operations, financial losses from system restorations, and potential damage to organizational reputation. Emotet also has the capability to load additional malware onto the infected systems.
- Emotet's Modus Operandi: The malware uses themed spam emails that mimic legitimate correspondence, such as shipping notifications or invoices, to trick users into activating



malicious macros that install the malware, establish persistence, and propagate within networks.

- Prevention Strategies Using service provider's MDR: the MSSP's Managed Detection and Response (MDR) for endpoints focuses on controlling code execution to prevent initial dropper stages of the malware from executing, utilizing customizable behavioral rules for enhanced security.
- Detection and Containment with service provider's MDR: The service provider's MDR service provides comprehensive visibility into endpoint activities, using unfiltered data and customizable behavioral detectors based on the MITRE ATT&CK framework to identify and respond to threats, including those that evade traditional EDR platforms.
- Real-World Incident Response: The document describes an incident where the service provider's MDR detected and halted an Emotet outbreak spreading across a network. Despite existing antivirus solutions, Emotet's rapid polymorphic changes allowed it to initially evade detection and spread laterally until contained by service provider's EDR platform.
- This case study illustrates the complexity of defending against polymorphic malware like Emotet and underscores the importance of advanced detection and response capabilities provided by services like the service provider's MDR.

To get the full 4-page white paper report contact us at

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