

The Riverside Company

Case Study Executive Summary

The case study of The Riverside Company, a US-based private equity firm with a significant global presence and assets over \$5 billion USD, underscores the complex cybersecurity landscape that large financial institutions navigate. Managing more than 30 locations worldwide and two global data centers, Riverside faced substantial cybersecurity challenges, heightened by rigorous compliance requirements from bodies like the U.S. Securities and Exchange Commission. To fortify its security posture and ensure compliance, Riverside implemented service provider's Managed Detection and Response (MDR) services, which provided real-time network threat detection, endpoint protection, and continuous monitoring. The partnership has yielded substantial operational benefits, notably improving visibility into network traffic and enhancing the firm's capability to respond to threats effectively. Since the integration of these services in 2014, the service provider has successfully thwarted multiple advanced threats, including malware and phishing attacks, thereby maintaining Riverside's security and compliance integrity. The CIO of Riverside, Eric Feldman, lauds the MDR services, particularly valuing the Security Operations Center (SOC) for its pivotal role in delivering actionable insights and forming an integral part of their cybersecurity strategy. This case study vividly illustrates the efficacy of tailored MDR services in protecting complex network environments within the high-stakes financial sector.

Here are the key points from the case study titled "The Riverside Company":

- **Company Overview:**
 - The Riverside Company is a US-based private equity firm with a global presence, over 30 locations worldwide, two global data centers, and more than 200 employees. Since its founding in 1988, Riverside has grown significantly, managing over \$5 billion USD in assets.
- **Cybersecurity Challenges:**
 - The firm faces complex cybersecurity challenges due to its extensive global operations and the significant amount of sensitive data it handles. This complexity is compounded by stringent compliance requirements from regulatory bodies like the U.S. Securities and Exchange Commission (SEC).
- **Solution Implementation:**
 - To enhance its security posture and meet compliance demands, Riverside partnered with the service provider to implement Managed Detection and Response (MDR) services. This includes real-time network threat detection, endpoint protection, and continuous monitoring provided by service provider's Security Operations Center (SOC).
- **Operational Benefits:**

- service provider's MDR services have enabled Riverside to gain better visibility into its network traffic, helping to identify and respond to security events more effectively. The service has been customized to meet the firm's specific needs, with pre-defined alerting cadences and event escalation paths.
- Results and Impact:
 - Since the implementation in 2014, the service provider has successfully blocked numerous sophisticated threats targeting Riverside's network, including malware and phishing attempts. The proactive approach to cybersecurity has ensured that Riverside remains protected and compliant with regulatory standards.
- Client Testimonials:
 - Riverside's CIO, Eric Feldman, praises the value added by service provider's services, noting the importance of the SOC as an extension of their own team. The firm has experienced direct benefits from the actionable insights provided by SOC analysts, which have significantly enhanced their ability to manage and mitigate potential threats.

This case study demonstrates the effectiveness of tailored Managed Detection and Response services in protecting complex network environments within the high-stakes financial sector, ensuring both compliance and advanced threat protection.

To get the full 3-page case study contact us at info@itspecialist.com

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