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FLY

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### **The Impact of FLY: My Testimonial**

As a college student who is entrepreneurial and money focused, I have always looked for ways to make income. Whether I'm working a job or doing a side-hustle, I've always been fascinated by making money, and learning how to maintain it. At a young age, my mother taught me small principles on how to run a business. When I was about five years old, she would help me sell lemonade outside on the sidewalk in front of our house by the street, and drivers would stop by to buy some. When I entered my teenage years, she purchased candy, ice cream, and beverages for me and my younger brother, to which we would resell to kids in the neighborhood to make profit as our house was a common spot for hangouts and other activities. Even though I wasn't knowledgeable of the many concepts pertaining to how to run a business effectively, it was my entry to becoming money-oriented and entrepreneurially sound.

After watching the FLY presentation, I gained valuable insight on how to not only make money, but to ensure that you are able to have cash flow in many different forms. In the beginning of the presentation, there was a quote that resonated with me, "The time to plant a tree is now". I connected deeply with this statement because I'm still young at twenty-one years of age, and still have time to plant seeds that will lead to financial stability and success, not just for myself but for my future family. A lot of people I have come across tend to not take action in their lives to improve their situation, and bank on the cultural, social, and economic capital that their parents provided for them in order to make a living. In my predicament, I have been blessed

by my parents to receive a private school education and attend a prestigious liberal arts college by the name of Colby College, but still realize that I have a lot of work to do on my own in order to be successful and guarantee financial freedom. I decided to take notes on this presentation, writing down the ten FLY lessons as I found them very applicable to how I can change my life for the better. At first, I was unsure of some of the other terminologies covered in these lessons, but they were explained in detail soon after. These helped to change my perspective on how I saw money, especially lesson number two: OPM (other people's money). I had heard about this ideology before, but after watching this presentation I had a better understanding of how you are able to leverage other people's money to your benefit to make profit. One of the most significant topics that I found interesting was that there are three licenses that can guarantee lifetime cash flow: a real estate license, life insurance, and an IRS enrolled agent license. I had taken a digital anthropology class at my school and one of the main discussions we had was about the power of artificial intelligence and whether or not it could be able to replace the jobs of many. This presentation taught me about the importance of real estate which I have devoted a lot of time to learn already, stating that a house can't be replaced by technology. Even though this is a very logical statement, it still made me think critically about other ways to make money that can't be replaced by technology. I also had no idea that a life insurance license was profitable, and decided to research more on my own after watching the presentation on how this is possible. Lastly, the significance of compound interest was stressed to which I got to learn the importance of having multiple tax-free accounts, such as a Roth IRA, Roth 401(k), health savings, and an education savings account. I didn't realize how much money you could make simply by letting your money compound over time. In sum, this was a very intuitive presentation on how to make money and allocate the income you make into many different avenues to become financially

successful. I would highly recommend this presentation to anyone who is looking to set themselves up for a brighter future, and gain the financial freedom they've always dreamed of having.