

WOODBROOKE

— C O N D O M I N I U M S —

06.30.2022

Requirement for owners to provide proof of insurance with minimum insurance requirements to Woodbrooke Condominium Owner's Assoc., Inc.

The provided owner's policy declarations/documentation must include the following:

- Building Property:** Full Replacement for Unit HO-6 Policy
- Loss of Use (or similar):** Minimum \$25,000.00 (and time limit provision if applicable)
- Loss Assessment:** Minimum \$10,000.00
- Liability: Minimum:** \$500,000.00 (may be combined coverage with Personal Liability Umbrella)
- HO-6 Deductible:** \$2,500.00 maximum limit
- Additional Insured (or similar):** Policy must list Woodbrooke Condominium Owner's Assoc., Inc. as an Additional Insured Party/or similar language according to the provider's definition.
- Sewer/Drain Back-Up: (First Floor unit owners only):** Minimum \$20,000.00

Proof of Insurance: Each Owner must provide Association a copy of their insurance policy that meets the aforementioned standards by no later the initial enforcement date of September 1, 2022. Each Owner must provide Association a copy of their new (renewal) policy within Thirty (30) calendar days of the previous policy expiring. New Unit Owners must provide Association a copy of their insurance policy within Thirty (30) days of obtaining title to the Unit. The initial implementation date is: September 1, 2022.

When the policy is provided, the Business Manager will provide the Unit Owner a copy of proof of property and liability from the Association's master policy showing the unit owner as an additional insured.

Proof of Insurance from the Unit Owner does not require Owner's premium amounts.

Please provide the proof of insurance to the Business Manager by mail or place in the payment/suggestion box in the Community Room:

Lisa Biggs, Business Manager
Woodbrooke Condominium Owner's Assoc., Inc.
6640 Salisbury Rd. Unit G-102
Maumee, OH 43537
419.276.1252
woodbrooke@bex.net

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