

Enabling Proactive & Timely Executive Decisions

Transforming Disconnected Data into Real-Time Business Intelligence

Problems/Challenges

The CFO of an established commercial real estate and construction company with approximately 45 employees was painfully aware that the company's technology was woefully behind current technology standards. The business and accounting software as well as the hardware running company's email were outdated (8 to 10 years old) and as such seriously due for replacement and upgrades.

Due to using outdated software, much of the business data resided and was maintained on the employee's computers. As a result, there was a serious disconnect between the organizations business' and financial (accounting) data resulting in "seat of the pants" executive decisions. Other issues included no remote access to company data or systems, and a lack of transparency across the business.

The CFO needed an experienced IT leader to develop and implement the technology transformation plan and to encourage and support employee buy-in and commitment throughout.

Solutions

- Determined based on end user and executive requirements, the need for **both** commercial real estate and commercial construction cloud-based applications.
- Facilitated vendor interviews/demos to find the correct match based on business needs, followed by data migration and end user training.
- Managed the process for moving all company email from an on-premise Microsoft Exchange server to hosted email via Microsoft Office 365.
- Established secure connections via VPN for personnel to access data remotely.

Outcomes/Results

1. With easy access to reliable and aligned business and financial data the company executives can make faster and more accurate decisions based on timely business intelligence.
 - Ability to run accurate real-time delinquency reports for the commercial real estate properties vs being hand collected and tallied on a monthly basis
 - Ability to obtain a real-time status of all commercial construction projects including actual cost vs budget instead of relying on spreadsheets kept by individual project managers
2. Significantly reduced risks of system outage and data loss due to retiring outdated servers and unsupported applications and implementing Cloud based applications and email services.
3. In times like today with national shutdowns, this company can work remotely in a secure environment, so projects move forward and day to day activities stay on schedule.