Seven Numbers

Are you 55 or older?
Check out these numbers!



70%

The likelihood that a person aged 65+ will need some type of Long-Term care during their lifetime.[1]

$146,004

The average cost per year of a private room in a nursing home in Florida in 2026.[2]

3.2 years For Women vs. **2.3 years For Men**

average time of care needed. Women need care longer.[1]

If you need Medicaid:

$2,982

This is the maximum monthly income allowed per individual in Florida in 2026.[3]

$752,000[3]

This is the maximum allowed value of your Florida home to qualify for Medicaid in 2026.

$2,000[3]

This is the maximum value allowed for an individual's bank account.

We believe that the risk of future long-term care costs poses the single greatest financial threat to your estate.

Contact us:

(954) 963-7220

We can help you plan to ensure that you protect what matters most to you!

Menendez Law Firm

[1] https://ltcarenav.com/resources/care-costs-by-state/florida or https://www.medicaidplanningassistance.org/nursing-home-costs/
[2] https://www.aaltci.org/long-term-care-need/
[3] https://www.medicaidplanningassistance.org/medicaid-eligibility-florida/

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Seven Numbers

Do you know what would happen if something happened to you?

Who would handle your affairs? Do you have a Durable Power of Attorney? With a Durable Power of Attorney, you can designate the person(s) that you would want to manage your financial and personal affairs in the event you are not able. We recommend you always name three people, in order of preference. If the first person cannot assume the role, then the next person would step in.

Name:	Address	Telephone	Relation
1.			
2.			
3.			

Who would make medical/health care decisions for you? Do you have health care directives? Would they know what to do? Health Care directives include the Designation of Health Care Surrogate, the Living Will, and HIPAA release. In these documents you can designate the person(s) that you would want to make medical decisions for you (and instruct on what those decisions would be) in the event you are not able. We recommend you always name three people, in order of preference. If the first person cannot assume the role, then the next person would step in.

Name:	Address	Telephone	Relation
1.			
2.			
3.			

Are you concerned about the costs of Long-Term Care? There are only five payment alternatives for long-term care, including: (1) Private pay, (2) Long-Term Care Insurance, (3) Veteran's Benefits, (4) Medicare (will only partially cover the first 100 days, and (5) Medicaid, but only if you qualify). For many, the only alternative is Medicaid. BUT, Will you qualify for Medicaid? A single individual applying for Nursing Home Medicaid in 2023 in Florida must meet the following criteria: 1) Have income under $2,982 / month, 2) Have assets under $2,000, 3) Require a certain level of care. Do you qualify for Medicaid? Fill in the blanks and compare.

Your Income:	**Maximum Allowed**	**Do you exceed?**
Social Security:_____ Pension:_____ IRA (RMD):_____ Interest:_____ Dividends:_____ Other:_____ TOTAL:_____	**$2,982**	☐ Yes ☐ NO
Your Assets: # of Cars:_____ Cash in Bank Accounts:_____ Investment Acct:_____ IRA (w/ no RMD):_____ Interest:_____ Dividends:_____ Value of Home:_____ Other:_____	**# of Cars: 2, with conditions** **ASSETS:** Cash in Bank Accounts Investment Acct IRA (w/ no RMD) Interest Dividends } **Max $2,000** **Home Value less than $688K**	# of Cars: ☐ Yes ☐ No Cash in all Bank Accounts: ☐ Yes ☐ No Investment Acct: ☐ Yes ☐ No IRA (w/ no RMD): ☐ Yes ☐ No Interest: ☐ Yes ☐ No Dividends: ☐ Yes ☐ No Value of Home < $688K ☐ Yes ☐ No Other: ☐ Yes ☐ No

If you are not sure if you qualify for Medicaid benefits, give us a call. Most clients do not qualify, until after we help them restructure their income and assets.

Signature _____ Date _____

PERMISSION TO CONTACT: I authorize Menendez Law Firm to contact me by phone, email, or mail.
I understand I can withdraw permission at any time, and that the law firm will not sell or share my contact information with anyone.