



CONTACT: Gina Slechta, SCMD
Vice President of Marketing
PH: (402) 991-0875
marketing@horizongroup.com

**HORIZON GROUP PROPERTIES AND CBL & ASSOCIATES PROPERTIES
BREAK GROUND ON PHASE II OF
THE OUTLET SHOPPES AT ATLANTA**
*Announce Tenants at
Ground Breaking Ceremony*

Woodstock, GA– APRIL 16, 2015. Horizon Group Properties, Inc. (OTC: HGPI.PK) and CBL & Associates Properties, Inc. (NYSE: CBL) today announced that construction has begun on the second phase of The Outlet Shoppes at Atlanta. The 33,000 square-foot expansion is scheduled to open before the 2015 holiday season and will bring many popular retailers to the center including **GAP Outlet and Banana Republic**. The outlet shopping center, located at the intersection of Interstate 575 and Ridgewalk Parkway, opened July 18, 2013. Phase II will be located at the North side of the center and will have excellent visibility from I-575.

“The expansion of The Outlet Shoppes at Atlanta less than 2 years after its opening speaks volumes about the strength of the market and success of the outlet concept in Atlanta,” said Gary J. Skoien, chief executive officer of Horizon Group Properties. “The center is easily accessible to travelers on Interstates 75, 85 and 20 and is drawing customers from a three-state area.”

"The Outlet Shoppes at Atlanta is enjoying great success in the market as sales and traffic continue to grow," said Michael Lebovitz, executive vice president - development and administration for CBL. "Through this expansion, we are adding exciting new retailers to what is already an excellent collection of stores."

About The Outlet Shoppes at Atlanta,

The Outlet Shoppes at Atlanta is the closest outlet center to the Atlanta metro area. It features 93 famous name brand stores including Nike, Coach, Michael Kors, Saks Fifth Avenue OFF 5TH, Carter's, Kate Spade, Vineyard Vines, Johnny Rockets and many more. The Outlet Shoppes at Atlanta is located at exit 9 on I-575. Store hours are from 10:00 am to 9:00 p.m. Monday through Saturday and from 10:00 am to 7:00 pm Sunday.

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PROPERTIES BREAK GROUND ON PHASE II
THE OUTLET SHOPPES OF THE BLUEGRASS**

The Outlet Shoppes at Atlanta is a joint venture of CBL & Associates Properties, Inc. and Horizon Group Properties, Inc. Horizon and CBL are co-developers of the project; Horizon is responsible for leasing and managing the center.

About Horizon Group Properties, Inc.

Based in Norton Shores, Michigan with executive offices in Rosemont, Illinois, Horizon Group Properties, Inc. is an owner and developer of factory outlet shopping centers and is the developer of a master planned community in suburban Chicago. For more information, please visit www.horizongroup.com.

About CBL & Associates Properties, Inc.

CBL is one of the largest and most active owners and developers of malls and shopping centers in the United States. CBL owns, holds interests in or manages 148 properties, including 89 regional malls/open-air centers. The properties are located in 30 states and total 84.2 million square feet including 6.5 million square feet of non-owned shopping centers managed for third parties. Headquartered in Chattanooga, TN, CBL has regional offices in Boston (Waltham), MA, Dallas (Irving), TX, and St. Louis, MO. Additional information can be found at cblproperties.com.

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THE OUTLET SHOPPES AT ATLANTA
WOODSTOCK, GA
FACT SHEET

Description: Phase I of the outlet center contains 371,400 square feet of gross leasable area and the expansion will contain 33,000 square feet.

Co-Developers: Horizon Group Properties, Inc. and CBL & Associates Properties, Inc.

Architect: Adams + Associates Architecture

Phase II
Contractor: TD Farrell Construction, Inc

Dates to note: Construction start: April 2015
Grand Opening: Fall 2015

Amenities: Open-air racetrack design with covered walkways
Food Court
Courtyard
Fountains
Park-like atmosphere
Customer Service Center
Bus parking and tour group services

Location: Interstate 575, exit 9, Ridgewalk Parkway, Woodstock, GA

Stores:

Adidas	Claire's
Aeropostale	Clarks
American Eagle Outfitters	Coach
Ann Taylor Factory Store	Cole Haan
Asics	Columbia Sportswear
Auntie Anne's	Converse
Bose	Corningware Corelle and More
Brooks Brothers	Crabtree & Evelyn
Carter's	Crocs
Chaps	Dress Barn
Charley's Philly Steaks	Easy Spirit
Charlotte Russe	Famous Footwear
Chico's	Fossil
Children's Place	Fox Head

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PROPERTIES BREAK GROUND ON PHASE II
THE OUTLET SHOPPES OF THE BLUEGRASS**

Fragrance Outlet
G.H. Bass & Co.
Ghirardelli Chocolate and Ice Cream
GNC
Gold Toe
Guess
Gymboree
Haggar
Hartstrings Kids Apparel Center
J. Crew & Crewcuts
Jared Vault
Java Junction
Jockey
Johnny Rockets
Johnston & Murphy
Jos. A. Bank
Journeys
Kasper
Kate Spade New York
Kay Jewelers
Kitchen Collection
Lane Bryant
Le Creuset
LensCrafters
Levi's
Lids
Little Tokyo
Locker Room By Lids
Loft Outlet
Lucky Brand Jeans
Luggage Factory
Maidenform
Michael Kors
Motherhood Maternity
Naturalizer
New Balance
Nike
Nine West
Oshkosh B'gosh
P.S. from Aeropostale
Papaya
Puma
Saks Fifth Avenue Off 5th
Samsonite
Skechers
Steve Madden
Sunglass Hut
Sunglass Warehouse
Talbots
Taqueria Tsunami
Tommy Hilfiger
Toys R Us
True Religion
Under Armour

Uniform Outlet
Van Heusen
Vans
Villa Pizza
Vineyard Vines
Waterford Wedgwood
White House Black Market
Wilsons Leather
Yankee Candle
Zumiez