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Horizon Group Properties aligns with CBRE as exclusive listing agents for the Entertainment and Food & Beverage leasing for The Outlet Shoppes at Cleveland

Cleveland, OH – November 14, 2019 – Horizon Group Properties is pleased to announce that <u>Joseph Khouri</u>, <u>Stephen Taylor</u> and <u>Vince Mingo</u> at CBRE's Cleveland office, have accepted a strategic assignment with Horizon Group Properties. CBRE will handle the exclusive entertainment and restaurant leasing for Horizon Group Properties' future downtown Cleveland project The Outlet Shoppes at Cleveland.

Located at I-90 & Route 2, The Outlet Shoppes at Cleveland will offer over 320,000 square feet of shops and restaurants, and boast over 60 national outlet retailers, restaurants and entertainment throughout the two-level structure. Nearly 90,000 square feet is targeted as restaurants and entertainment, creating an area that will be attractive to local residents and tourists. The project is designed to provide an exciting and attractive destination for shoppers that blends elements of the surrounding attractions with modern retail design. The dynamic views of Lake Erie and downtown Cleveland from the two-level structure, rooftop bar and recreation area will entice area residents and visitors to make frequent visits to the shops, restaurants and entertainment venues.

The highly anticipated plans for The Outlet Shoppes at Cleveland will be revealed soon, and will feature architectural design from Adams and Associates Architecture.

Joseph Khouri will lead the Entertainment Leasing efforts along with Vince Mingo, while industry veteran Stephen Taylor will lead the Food and Beverage Leasing efforts.

"We are thrilled to partner with such an experienced team on this unique and best-in-class project that will change the dynamics of Downtown Cleveland" said Mr. Khouri, Mr. Taylor & Mr. Mingo.

"The greater Cleveland market is dynamic with over 3.8 million people in a 60 mile radius, and downtown Cleveland is growing both in terms of residents and tourists, which are all

critical elements for a successful outlet shopping center" said Gary Skoien, President and CEO of Horizon Group Properties. "Combining HGP's leasing team, which has vast experience working with quality national outlet tenants, and CBRE's expertise in entertainment, food and beverage will result in highly appealing stores, restaurants, bars and family gaming venues in a unique setting, along with great neighbors like the Rock and Roll Hall of Fame, First Energy Stadium and the Great Lakes Science Center."

## About Horizon Group Properties, Inc.

Based in Rosemont, IL, Horizon Group Properties, Inc. (OTC:HGPI.PK) is an owner and developer of outlet shopping centers in seven states and is the developer of a master planned community in suburban Chicago. Additional information can be found at www.horizongroup.com.