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DIGITAL CHANGE

REPORT

Digital change poses a serious challenge to corporations of all sizes. Many decision makers know that change is inevitable. Unfortunately not all of them succeed. Those who do, however, share certain successful mindsets and actions.







WHAT ARE WE DEALING WITH?



Digitalization is the way in which many domains of social life are restructured around digital communication and media infrastructures.

Metropolitan Policy Program at the Brookings Institute argues that people will be freed up to give the rote work to AI and use their uniquely human capabilities to tackle serious problems and lead visionary progress.

Gartner IT Glossary describes digitalization as the use of digital technologies to change a business model and provide new revenue and value-producing opportunities

BCG's recent survey on the enterprises who have implemented successful transformation strategies highlights 6 factors which could work as a roadmap.

I-Scoop warns that we are faced (in an even higher-speed mode due to the pandemic) with the increasingly digital customer, the rise of digital healthcare, the growing digitalization of government, of marketing, of customer service...

Cognizant adds what matter is to access, structure and analyze the data that provides the greatest value.

This report intends to shed light on digital transformation for companies on their road to success.





WHY DO WE NEED DIGITALISATION?



EFFICIENCY

to exploit the promise of upsetting technologies and to not fall behind competitors

to drive performance and propel our companies to becoming a good combination of human and technology

to achieve growth not only in sales but also in profit

to innovate and update our business models, procedures, ways of doing things everyday

to keep up with a dynamic environment

overcome a lack of flexibility in technology platforms

MARKET ORIENTATION

to incorporate new technologies into new methods, business types, and ways of doing our everyday jobs

to become customer centric and never lose sight of this KPI

to constantly gain competitive advantage since today's edge is outdated by tomorrow

to make success long term and sustainable

get to a business-led, modern tailormadetechnology that matches our purpose

become motivated by customer from A to Z





YET WHY DO MANY FAIL TO SCALE UP TO A BIONIC FUTURE?

hard to implement

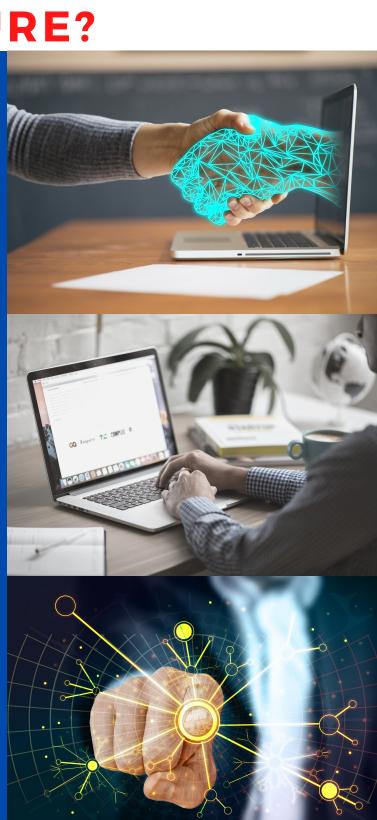
human element structural disinterest money effort time

continuity

make sure your DATA is ready for artificial intelligence blockchain the Internet of Things spatial computing quantum computing source all the data that is relevant to the business and provide enterprise-wide intelligence

numerous targets

creation of value on time completion long term change sustaianble results improved corporate capabilities an analytics-driven architecture







WHERE TO START?

STREAMLINED STRATEGY WITH VISIBLE TARGETS



A CLEAR VISION

A SET OF STRATEGIC PRIORITIES

MEASURABLE BUSINESS OUTCOMES

DIGITAL TIED TO THE OVERALL BUSINESS STRATEGY
SUSTAINABLE COMPETITIVE ADVANTAGE

Why should we do i?

meet fast changing customer demand
productivity
ability to innovate
shift customers to new products and
technology hills so that everybody moves
forward

What should we do?
the content and direction
focus on people agile at scale
reexamine technology and
framework

replace old IT platforms, and move to cloud

focus on specific business outcomes personalization digital marketing end-to-end customer journeys digital supply chains digital shared services How should we do it?
strong leadership
governance from A to Z
adequate resourcing
focus
which approach?
pilots
incubators
lighthouses
sequencing

make sure that product, channels, and support functions work in harmony with the technology

get middle management on board and motivate them

move from a functional orientation to a mission-based approach





DO NOT GIVE UP

Ensure that Leadership clearly owns the transition Engage the best Talent you have and hire if necessary Secure Middle Management support

Adopt a sharp governance mentality address roadblocks immediately adapt to changing parameters drive cross-functional, mission-oriented, "fail-fast-learn" behavioral adaptation implement with clever rules and norms aim for a technology culture in the company mission

Constantly monitor progress

Choose technology and data platforms that fit your business

make sure everything is targted at a business purpose and not made for the sake of technology choose the best fitting technology architecture aim for safe achievements that can be upscaled in the future target fast implementation check that the new system is qqlso compqtible with your ecosystem

Overcome human setbacks
daqngers of the stqtus quo
upskill and upscale strategy
continuous digital skills learning
compensation programs
inspiring career paths
transparency







HUMAN ASPECTS

look for digital opinion leaders in your organisation

people who are not only equipped with technical knowledge but those who also have broad-based skills such as; endurance, practicality, flexibility, cooperation, critical thinking, creativity, emotional intelligence, and learning agility

compensate and keep solid achievers and pivot out failures

leadership skills which are genuine, truthful, unrelenting, and, when inevitable confronting

make sure you start with spirited mindset

involve deeply enough to actively drive acceptance and accord on priorities

draw up regular 'drawback' agenda to uncover roadblocks and tradeoffs, such as; resources or competitor issues

adapt an authentic belief in the possibility of behavioral changes

playbooks, systems, and support work in a cross-functional, missionoriented way

MONITORING

Create a clear mandate for ownership and accountability

closely follow progress

tackle drawbacks and challenges

check data closely and establish cross checks

listen to various sources but achive a single

data mainstream that is agreed by everyone

decide on the correct measures of productivity

determine what makes a defect or failure

establish a cross-functional, mission-oriented

teams so that the whole organisation is affected

draw up a comprehensive set of KPIs both on financial and operational targets

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PLEASE CONTACT US FOR FURTHER DETAILS



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