

**EDWARDSVILLE WATER AUTHORITY
BALANCE SHEETS
DECEMBER 31, 2024 AND 2023**

ASSETS

	<u>2024</u>	<u>2023</u>
UTILITY PLANT		
Utility plant in service	\$ 28,450,530	\$ 23,043,008
Construction work in progress	-	3,908,799
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	28,450,530	26,951,807
Less accumulated depreciation	9,425,556	8,969,700
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	19,024,974	17,982,107
 NONCURRENT ASSETS		
Restricted cash	1,264,289	2,843,608
Other asset	4,785	9,570
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	1,269,074	2,853,178
 CURRENT ASSETS		
Cash	2,496,584	2,582,874
Cash restricted for debt service	525,750	508,697
Customer accounts receivable	262,907	252,399
Materials and supplies inventory	190,532	176,276
Prepaid expenses	52,350	39,655
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	3,528,123	3,559,901
 TOTAL ASSETS		
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	\$ 23,822,171	\$ 24,395,186

LIABILITIES AND EQUITIES

	<u>2024</u>	<u>2023</u>
EQUITIES	\$ 8,419,782	\$ 7,806,128
LONG TERM DEBT, LESS CURRENT INSTALLMENTS	<u>7,118,254</u>	<u>7,583,974</u>
CURRENT LIABILITIES		
Current installments of long-term debt	525,750	508,697
Accounts payable	36,308	905,614
Accrued interest	74,913	80,321
Other liabilities	<u>28,137</u>	<u>39,067</u>
	<u>665,108</u>	<u>1,533,699</u>
CONTRIBUTIONS IN AID OF CONSTRUCTION	<u>7,619,027</u>	<u>7,471,385</u>
TOTAL LIABILITIES AND EQUITIES	<u><u>\$ 23,822,171</u></u>	<u><u>\$ 24,395,186</u></u>

EDWARDSVILLE WATER AUTHORITY
STATEMENTS OF REVENUE AND EXPENSES
YEARS ENDED DECEMBER 31, 2024 AND 2023

	Percent To Operating Revenue			
	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
OPERATING REVENUES				
Metered water sales	\$ 2,346,112	\$ 2,100,577	76.72	75.67
Other water revenue	703,106	664,014	22.99	23.92
Other operating revenue	8,683	11,199	0.29	0.41
	<u>3,057,901</u>	<u>2,775,790</u>	<u>100.00</u>	<u>100.00</u>
OPERATING EXPENSES				
Purchased power	270,444	250,364	8.84	9.02
Depreciation	455,857	439,286	14.91	15.83
Salaries	792,732	752,303	25.92	27.10
Payroll taxes	60,023	57,441	1.96	2.07
Chemicals	45,911	48,317	1.50	1.74
Materials and supplies	75,400	38,177	2.47	1.38
Repairs	48,627	62,492	1.59	2.25
Water sample tests	9,185	7,264	0.30	0.26
Transportation expenses	37,425	40,790	1.22	1.47
Fees and licenses	16,518	16,726	0.54	0.60
Uniforms and laundry	17,124	18,423	0.56	0.66
	<u>1,829,246</u>	<u>1,731,583</u>	<u>59.81</u>	<u>62.38</u>
Operating income	<u>1,228,655</u>	<u>1,044,207</u>	<u>40.19</u>	<u>37.62</u>
GENERAL AND ADMINISTRATIVE EXPENSES				
Professional fees	187,578	142,892	6.13	5.15
Amortization expense	4,785	4,785	0.16	0.17
Bond trustee fees	1,250	750	0.04	0.03
Insurance - general	49,371	45,468	1.61	1.64
Insurance - employees	151,786	136,337	4.96	4.91
Directors' fees	23,350	24,100	0.76	0.87
Miscellaneous	21,321	22,547	0.70	0.81
Bad debts	1,712	2,154	0.06	0.08
Office expense	80,067	64,046	2.62	2.31
Pension expense	35,597	34,089	1.16	1.23
	<u>556,817</u>	<u>477,168</u>	<u>18.20</u>	<u>17.20</u>
OTHER INCOME (EXPENSE)				
Interest income	191,392	223,836	6.26	8.06
Interest expense	(258,835)	(270,593)	(8.46)	(9.75)
	<u>(67,443)</u>	<u>(46,757)</u>	<u>(2.21)</u>	<u>(1.69)</u>
NET INCOME	<u>\$ 604,395</u>	<u>\$ 520,282</u>	<u>19.78</u>	<u>18.73</u>