

**EDWARDSVILLE WATER AUTHORITY
BALANCE SHEETS
DECEMBER 31, 2025 AND 2024**

ASSETS

	<u>2025</u>	<u>2024</u>
UTILITY PLANT		
Utility plant in service	\$ 29,348,709	\$ 28,450,530
Construction work in progress	90,752	-
	29,439,461	28,450,530
Less accumulated depreciation	9,991,446	9,425,556
	19,448,015	19,024,974
 NONCURRENT ASSETS		
Restricted cash	671,517	1,264,289
Other asset	399	4,785
	671,916	1,269,074
 CURRENT ASSETS		
Cash	3,032,013	2,496,584
Cash restricted for debt service	538,838	525,750
Customer accounts receivable	265,020	262,907
Materials and supplies inventory	605,264	190,532
Prepaid expenses	55,368	52,350
	4,496,503	3,528,123
 TOTAL ASSETS	 \$ 24,616,434	 \$ 23,822,171

LIABILITIES AND EQUITIES

	<u>2025</u>	<u>2024</u>
EQUITIES	<u>\$ 9,272,930</u>	<u>\$ 8,419,782</u>
LONG TERM DEBT, LESS CURRENT INSTALLMENTS	<u>6,639,844</u>	<u>7,118,254</u>
CURRENT LIABILITIES		
Current installments of long-term debt	538,838	525,750
Accounts payable	27,126	36,308
Accrued interest	69,330	74,913
Other liabilities	29,641	28,137
	<u>664,935</u>	<u>665,108</u>
CONTRIBUTIONS IN AID OF CONSTRUCTION	<u>8,038,725</u>	<u>7,619,027</u>
TOTAL LIABILITIES AND EQUITIES	<u><u>\$ 24,616,434</u></u>	<u><u>\$ 23,822,171</u></u>

**EDWARDSVILLE WATER AUTHORITY
STATEMENTS OF REVENUE AND EXPENSES
YEARS ENDED DECEMBER 31, 2025 AND 2024**

	Percent To Operating Revenue			
	<u>2025</u>	<u>2024</u>	<u>2025</u>	<u>2024</u>
OPERATING REVENUES				
Metered water sales	\$ 2,492,521	\$ 2,346,112	76.00	76.72
Other water revenue	771,333	703,106	23.52	22.99
Other operating revenue	15,869	8,683	0.49	0.29
	3,279,723	3,057,901	100.01	100.00
OPERATING EXPENSES				
Purchased power	254,390	270,444	7.76	8.84
Depreciation	565,889	455,857	17.25	14.91
Salaries	765,837	792,732	23.35	25.92
Payroll taxes	59,197	60,023	1.80	1.96
Chemicals	49,810	45,911	1.52	1.50
Materials and supplies	68,251	75,400	2.08	2.47
Repairs	72,492	48,627	2.21	1.59
Water sample tests	8,640	9,185	0.26	0.30
Transportation expenses	33,481	37,425	1.02	1.22
Fees and licenses	17,055	16,518	0.52	0.54
Uniforms and laundry	16,654	17,124	0.51	0.56
	1,911,696	1,829,246	58.28	59.81
Operating income	1,368,027	1,228,655	41.73	40.19
GENERAL AND ADMINISTRATIVE EXPENSES				
Professional fees	45,699	187,578	1.39	6.13
Amortization expense	4,386	4,785	0.13	0.16
Bond trustee fees	1,250	1,250	0.04	0.04
Insurance - general	54,050	49,371	1.65	1.61
Insurance - employees	171,871	151,786	5.24	4.96
Directors' fees	18,075	23,350	0.55	0.76
Miscellaneous	23,628	21,321	0.72	0.70
Bad debts	843	1,712	0.03	0.06
Office expense	65,084	80,067	1.98	2.62
Pension expense	35,795	35,597	1.09	1.16
	420,681	556,817	12.82	18.20
OTHER INCOME (EXPENSE)				
Interest income	133,352	191,392	4.07	6.26
Interest expense	(247,148)	(258,835)	(7.54)	(8.46)
Gain on sale of utility plant	12,464	-	0.38	-
	(101,332)	(67,443)	(3.09)	(2.20)
NET INCOME	\$ 846,014	\$ 604,395	25.82	19.79