



# Daum Insurance Newsletter

April 2018



## Points of Interest:

- \* Loss Notification
- \* Replant & production loss situations
- \* Hail/Wind/Greensnap
- \* Schedule of Insurance Review
- \* Maps

## Dates to Remember:

- **June 15**– last day to add wind & greensnap to hail policy
- **July 15**– last day to report planted corn and soybean acres



## Replant /Production loss

In a replant situation, the insurance adjuster must determine if the acreage is practical to replant. Before you decide to inter-seed, fill in, or tear up to replant, a claim must be turned in to notify an adjuster. The adjuster will then contact the insured to give

## Loss Notification

Per Memorandum 16-006 issued by RMA, "...it is the policyholder's responsibility to submit a notice of loss in accordance with the terms of the policy." The insured needs to make sure that any losses are submitted to our office as soon as possible.

The RMA is becoming more strict with insurance companies on when claims are submitted as well. Late notices are becoming an issue. As soon as a loss is a possibility, please turn in the claim to our office. The policy does state that, "...a producer must submit a notice of damage or loss within 72 hours of the initial discovery..." Turning in a claim does not effect your policy it can easily be withdrawn by an adjuster, but it is best to have one turned in if you think there might be a chance of a loss.

further instruction on the replanting situation.

For a final production loss or damage to a crop a claim must be submitted to our office within 72 hours of the initial discovery of the damage or no later than 15 days after the end of the insurance period. The adjuster will then make contact for completing the claim paperwork.



## Hail/Wind/Greensnap

With weather conditions pushing planting back, spring storm fears are on the rise. Crop hail policies can help protect your investment. When you bundle your crop hail, wind, greensnap, and extra harvest expense you are provided more coverage for a lower cost.

Hail policies can be set up even before acres are planted but June 15th is the deadline for adding those extra options to the policy. Call us today and we can go over what options are available.

## Document Review

Once acres are planted certify at the FSA office and bring the 578 form to our office. Please check over the 578

for any errors prior to reporting to our office.

Make sure to look over the schedule of insurance that you receive after you report your acres in our office. We need to make sure these are correct as soon as you get them because at that time we are still able to make corrections. When it is time for a claim to be paid these changes are hard to make.

The schedule of insurance is what your bill and claims are calculated from. If there are errors on acres or crops those corrections need to be made before the information gets processed and sent to the billing department.

## Mapping

We are able to print maps of all policy ground. We have the capabilities to print a set of maps prior to assigning acreage and after planted acres have been entered. Once acres have been entered, the fields will come color coded depending on the crop planted in that field.

If you would like a copy of your maps call and let us know. We would need to know if you want them now or if you would like a copy once the acres have been entered.

