



Disclosure statement: FMA Standard 2021

Andrew Lavulavu B.A, RFA

[andrew@homeownership.org.nz](mailto:andrew@homeownership.org.nz)

Address: L1, 101 Station Road, Penrose, Auckland. 1042

[www.homeownership.org.nz](http://www.homeownership.org.nz)

Telephone number: 021 870 269

### Licence status and conditions

Andrew Lavulavu FSP 628529 holds a licence issued by the Financial Markets Authority to provide financial

advice service.

Home Ownership Pathway FSP 1000852 is authorised body by that licence to provide financial advice service under the NZFSG Transitional Licence status.

Our contact details are:

Address: L1 101 Station Road, Penrose, Auckland. 1061

Telephone: 09 5536354

Email: [andrew@homeownership.org.nz](mailto:andrew@homeownership.org.nz)

### Nature and scope of financial advice service

**Mortgage Property Lending** related products and services which I have sat and passed the NZQA certificate. I do not advise you on investing in the share market, investment into specified funds or recommend shares. We will only provide **Kiwisaver advice under general class advice** with providers where you will complete the standard process to determine your risk profile and suitable fund.

A full schedule of all Product Providers

Mortgage Providers

ANZ, Asap Property Finance, ASB, Avanti Finance, Cressida Capital, BNZ, DBR Property Financiers, First Mortgage Trust, Liberty Financial, Reismac, Sovereign Home Loans, SBS Bank, Southern Cross Financial, Sovereign, The Co-Operative Bank and Westpac.

### Fees, expenses, or other amounts payable

In the majority of cases we do not charge any fee, expense or other amount for the financial advice provided to you or for implementing that advice. Our remuneration is paid by the product providers by way of commission. **However, we may charge a fee for the financial advice service provided to a client where a client repays a residential home loan within a defined time up to 28 months**

✉ [info@homeownership.org.nz](mailto:info@homeownership.org.nz)

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from the date it is drawn down. We can also charge for approved loans that are not settled and also for time to work on applications for you. \$250 per hour and up to a maximum of \$2,500 (10 hours) will be charged per application that we invoice for where we have obtained finance approval. Whether a fee will be charged, the manner in which it will be charged and the date by which the fee will be payable will be advised when the financial advice service is

provided to the client.

### **Conflicts of interest and commissions or other incentives**

Home Ownership Pathway will receive commission from the lenders who provide residential and personal loan products. If you decide to take out a residential or personal loan, then the lender will pay commission based on the amount of loan settled with that lender or lenders.

From time to time, various product providers (described previously) may also reward us and/or Home Ownership Pathway for the overall business provided to them. They may give tickets to sports events, hampers, or other incentives. To ensure that our financial advisers prioritise the client's interests above their own, we follow an advice process that ensures our recommendations are made based on the client's personal goals and circumstances. All our financial advisers undergo annual professional development refresher training about how to manage conflicts of interest. We maintain registers of conflicts of interests, and the gifts and incentives received.

**What should you do if something goes wrong?** If you have a problem, concern, or complaint about any part of my service, **please tell me so I can try my best to deal with the problem first hand as I strive to deal with any internal complaints as best I can to fix the problem.** If we cannot agree on how to fix the issue, or if you decide not to use the internal complaints scheme, you can contact my Financial Disputes Resolution Scheme provider in NZ called FSCL Ltd. This service will cost you nothing, and will help us resolve any disagreements. You can contact FSCL Ltd at Financial Services Complaints Limited Level 4, 101 Lambton Quay Wellington 6011 Telephone number: 0800 347 257 Email address: [complaints@fscl.org.nz](mailto:complaints@fscl.org.nz)

We as advisers are bound by the following duties under the Financial Markets Conduct Act 2013 to meet the standards of competence, knowledge, and skill set out in the Code of Professional Conduct for Financial Advice Services (Code of Conduct), which form part of the wider regulatory regime for financial advice and ensure we have the expertise necessary to provide you with advice; and give priority to your interests by taking all reasonable steps to ensure that the advice given to you is not materially influenced by our own interests or the interests of any other person connected with the giving of advice; and exercise care, diligence, and skill that a prudent person engaged in the occupation of





giving related financial advice would in the same circumstances; and meet the standards of ethical behaviour, conduct, and client care set out in the Code of Conduct, to treat you as we should and to provide you with suitable advice.

**How am I regulated by the Government?** You can check that I am an adviser at <http://www.fspr.govt.nz>. The Financial Markets Authority regulates financial advisers. Contact the Financial Markets Authority for

more information, including financial tips and warnings. You can report information or complain about my conduct to the Financial Markets Authority, but in the event of a disagreement, you may choose to first use the dispute resolution procedures described above (under What should you do if something goes wrong?)

**Declaration I, Andrew Lavulavu,** declare that, to the best of my knowledge and belief, the information contained in this disclosure statement is true and complete and complies with the disclosure requirements in the Financial Advisers Act 2008 and the Financial Advisers (Disclosure) Regulations 2010.

Kind Regards

*Andrew Lavulavu*

Home Ownership Pathway

