



CITY OF EASTWOOD
INCORPORATION FEASIBILITY STUDY - BUDGET
2026 – YEAR ONE

REVENUE

Property Tax	\$3,461,486	
Local Government Premium Tax	\$2,076,890	
Franchise Bank Fees	\$36,000	
Cable Franchise Fees	\$25,000	
ABC License Fees	\$11,000	
KLEFPF	\$35,000	
Interest Income	\$0	
Sign Permits	\$0	
Rental Income	\$0	
Business License	\$0	
MRA Municipal Road Aid	\$275,000	
TOTAL PROJECTED REVENUE 2026		\$5,920,376

EASTWOOD PROPERTY TAX REVENUE DETAIL

PVA PROPERTY TAX CODE	TAX CODE DESCRIPTION	PROPERTY TYPE	PVA VALUE	Eastwood Property Tax	
100	Agricultural Vacant land	Residential	\$23,848,150	\$31,957	
101	Agricultural Land w/ Dwelling	Residential	\$46,846,550	\$62,774	
199	Agricultural Land - Outbuildings	Residential	\$2,573,824	\$3,449	
Total Revenue From Agricultural Land					\$98,180
320	Industrial Warehouse	Commercial	\$6,452,010	\$8,646	
400	Commercial Vacant Land	Commercial	\$3,162,070	\$4,237	
405	Commercial Apartments	Commercial	\$235,950	\$316	
412	Commercial Hospital/Nursing Home	Commercial	\$8,400,000	\$11,256	
420	Commercial Retail	Commercial	\$45,998,760	\$61,638	
445	Commercial Office	Commercial	\$9,094,760	\$12,187	
455	Commercial Auto Service	Commercial	\$374,990	\$502	
465	Commercial Entertainment	Commercial	\$15,506,790	\$20,779	
470	Commercial Non-Exempt School	Commercial	\$637,790	\$855	
480	Commercial Warehouse	Commercial	\$5,313,420	\$7,120	
496	Commercial Cell Tower	Commercial	\$150,000	\$201	
499	Commercial Pav,Fencing,Yd Item	Commercial	\$824,540	\$1,105	
Total Revenue From Commercial Property					\$128,842
500	Residential Vacant Land	Residential	\$39,960,980	\$53,548	
510	Residential 1 Family Dwelling	Residential	\$2,286,055,406	\$3,063,314	
520	Residential 2 Family Dwelling	Residential	\$179,390	\$240	
548	Mobile Home w/ Land	Residential	\$249,680	\$335	
554	Residential Condo 1-50 Units	Residential	\$7,469,850	\$10,010	
555	Condo Land & Amenities	Residential	\$306,500	\$411	
556	Residential Condo - 51 + Units	Residential	\$75,846,130	\$101,634	
599	Outbuildings	Residential	\$3,711,330	\$4,973	
Total Revenue From Residential Property					\$3,234,464
602	Exempt State Government	Exempt	\$17,040	Tax Exempt	
604	Exempt Local Government	Exempt	\$496,500	Tax Exempt	
606	Exempt Religious	Exempt	\$23,685,220	Tax Exempt	
608	Exempt Education	Exempt	\$715,870	Tax Exempt	
609	Exempt Other	Exempt	\$10,754,400	Tax Exempt	
620	Exempt Metro Government	Exempt	\$12,746,510	Tax Exempt	
650	Exempt Right of Way	Exempt	\$2,650	Tax Exempt	
655	Exempt Open Space	Exempt	\$2,744,150	Tax Exempt	
656	Residential Condo Master Lot	Exempt	\$0	Tax Exempt	
699	GIS Account/Match	Exempt	\$75,140	Tax Exempt	
820	Utility Industrial	Commercial	\$642,000	Tax Exempt	
Total Revenue From Exempt Property					\$0
			\$2,635,078,350	\$3,461,486	
TOTAL REVENUE ALL PROPERTY TYPES					\$3,461,486

EXPENSES**GENERAL GOVERNMENT**

		Benefits / Fica / Insurance/CERS	Total
Administrative Salaries			
Mayor	\$6,000	\$600	\$6,600
(2) Admin	\$60,000	\$18,000	\$78,000
Clerk	\$75,000	\$30,000	\$105,000
Part Time Bookkeeping	\$37,500	\$2,600	\$40,100
(4) Council Persons	\$24,000	\$1,500	\$25,500
Administrative Salaries Total			\$255,200
Office			
Surety Bond	\$1,500		
Employee Development	\$30,000		
General Insurance	\$80,000		
Supplies & Postage	\$25,000		
Information and Communications	\$25,000		
Capital Outlay	\$75,000		
Community Development	\$10,000		
Community Events	\$30,000		
Mayor Discretionary Fund	\$10,000		
Emergency Contingency Fund	\$10,000		
Computer Repair / Support / Backup	\$30,000		
Community Outreach / Newsletters	\$25,000		
Cyber Security Insurance	\$4,000		
Workers Compensation Insurance	\$51,000		
Office Total			\$406,500
City Hall / Police Headquarters			
Building Lease	\$60,000		
Electric	\$12,000		
Water / Sewer	\$6,000		
Telephone / Internet	\$20,000		
Insurance	\$6,300		
Maintenance	\$1,200		
City Hall / Police HQ Total			\$105,500
TOTAL GENERAL GOVERNMENT			\$767,200
PROFESSIONAL/ LEGAL SERVICES			
Professional Services			
Audit	\$21,000		
PVA Fees	\$40,000		
Copier Services	\$6,000		
IT Services	\$40,000		
Dues & Subscriptions	\$5,000		
Bank Charges	\$5,200		
Traffic Studies	\$60,000		
Professional Services Total			\$177,200

Legal Services

City Attorney Retainer	\$50,000	
Litigation Lien Fees	\$5,000	
Law Suits	\$20,000	
Legal Expense Reserve	\$200,000	
Legal Services Total		<u>\$275,000</u>

TOTAL LEGAL / PROF SERVICES\$452,200**ROAD UTILITIES**

Road Utilities / Street Lights	\$300,000	
Road / Utilities Total		<u>\$300,000</u>

TOTAL ROAD / UTILITIES\$300,000**PUBLIC WORKS DEPARTMENT**

Public Works Salaries	Salaries	Benefits / Fica / Insurance/CERS	Total
Public Works Director	\$75,000	\$30,000	\$105,000
(1) Public Works Emp	\$51,000	\$20,400	\$71,400
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Public Works Salaries Total			<u>\$247,800</u>

Public Works Dept Expenses

Employee Development	\$1,000	
Workers Comp Insurance	\$8,000	
Capital Outlay - Vehicle / Equipment	\$75,000	
Street Paving (Contract Paving)	\$250,000	
Street Maintenance	\$150,000	
Sideway Repairs	\$100,000	
Sign Repairs / Replacement	\$10,000	
Guardrails	\$5,000	
Fuel	\$10,000	
Tree Management	\$40,000	
Supplies / Maintenance	\$25,000	
Utilities	\$6,000	
Retention Pay	\$7,500	
Public Works Dept Expenses Total		<u>\$687,500</u>

TOTAL PUBLIC WORKS DEPARTMENT\$935,300**SOLID WASTE PICKUP (no Recycle)**

6,500 Lots	\$1,092,000	
Contract Rate \$14 / Month		
Solid Waste Pickup Total		<u>\$1,092,000</u>

TOTAL SOLID WASTE PICKUP\$1,092,000

POLICE DEPARTMENT

		Benefits / Fica /	
<u>Police Department Salaries</u>	Salaries	Insurance/CERS	Total
Police Chief	\$100,000	\$27,000	\$127,000
(7) FT Officers	\$525,000	\$141,750	\$666,750
Admin	\$35,000	\$5,000	\$40,000
(6) PT Officers	\$184,704	\$27,700	\$212,404
(1) PT Code Enforcement	\$40,000	\$1,500	\$41,500
Police Department Salaries Total			<u>\$1,087,654</u>

Police Department Expenses

(9) In Car Radios	\$4,100		
(13) Body Cameras, Tasers, Radar Guns	\$11,550	*3 yr plan	
(13) Uniforms	\$14,000		
(10) Radios	\$53,000		
Programs and Software	\$15,000		
Safe Room	\$10,000		
Training	\$10,000		
Supplies	\$5,000		
Fuel	\$35,000		
Firearms/Ammo	\$18,000		
Vehicle Maintenance	\$22,000		
KLEPPF	\$35,000		
(10) Cruisers	\$540,000		
Retention Pay	\$0		
Police Department Expenses Total			<u>\$772,650</u>

TOTAL POLICE DEPARTMENT

\$1,860,304

GENERAL FUND / CONTINGENCY \$513,372

General Fund Contingency Total

\$513,372

TOTAL GENERAL FUND/CONTINGENCY

\$513,372

TOTAL EXPENSES YEAR # ONE

\$5,920,376