

MEADOWBROOK CONDOMINIUM

**EXPLANATION FORM PURSUANT TO SECTION 84a
OF THE MICHIGAN CONDOMINIUM ACT, AS AMENDED**

Section 84a the Michigan Condominium Act (the "Act") requires a developer to provide copies of the following documents to a prospective purchaser of a condominium unit, other than a business condominium unit:

- (a) The recorded Master Deed;
- (b) A copy of a Purchase Agreement that conforms with Section 84a of the act, as amended, and that is in a form in which the purchaser may sign the agreement;
- (c) The Condominium Buyers Handbook; and
- (d) A Disclosure Statement relating to the project containing the information required by Section 84a of the Act.

These requirements are designed to enable the purchaser to review the important provisions of the condominium documents.

The Developer has put together a Purchaser Information Booklet for Meadowbrook Condominium containing the documents required by Section 84a of the Michigan Condominium Act, as amended, except the Condominium Buyers Handbook, which is being provided to you separately, and, in addition, other documents which may be of interest to prospective purchasers.

Purchaser hereby acknowledges receipt from Developer of a copy of the Purchaser Information Booklet, which includes the following documents for Meadowbrook Condominium:

- (1) This Explanation Form;
- (2) The Disclosure Statement;
- (3) The recorded Master Deed;

- (4) The Condominium Bylaws, including the Bylaws of the Condominium Association;
- (5) The Condominium Subdivision Plan;
- (6) The Articles of Incorporation of Meadowbrook Condominium Association; and
- (7) The Escrow Agreement and forms of Preliminary Reservation Agreement and Purchase Agreement.

Any Purchase Agreement which has been or may in the future be executed between the Purchaser and Developer will become binding on the first to occur of (a) the expiration of nine (9) business days from the date set forth below; or (b) the execution of a Purchase Agreement. The calculation of such nine (9) day business period shall not include the date set forth below unless it is a business day. The term "business day" as used in this Acknowledgment means a day other than a Saturday, Sunday, or legal holiday.

A copy of any Purchase Agreement executed between a purchase and Developer will be given to the purchaser at the time of execution, separate and apart from the Purchaser Information Booklet.

The signature of Purchaser upon this Acknowledgment is prima facie evidence that the documents contained in the Purchaser Information Booklet and the Condominium Buyers Handbook were received and understood by Purchaser. This Acknowledgement has been executed by Purchaser on _____, 19____.

Receipt of a copy of this Acknowledgement is hereby also
acknowledged.

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