

MEADOWBROOK CONDOMINIUMS

EXHIBIT A

PURCHASE AGREEMENT

PURCHASER'S CERTIFICATE

WHEREAS, \_\_\_\_\_ ("Purchaser"), on \_\_\_\_\_, 19\_\_\_\_, entered into a Preliminary Reservation Agreement and/or Purchase Agreement ("Agreement") with HDI Development Company ("Developer"), in respect of Unit No. \_\_\_\_ of Meadowbrook Condominiums, a Condominium Project located in Clinton and Ingham Counties, Michigan; and

WHEREAS, all amounts received by Developer under such Agreement have been deposited in an escrow account with \_\_\_\_\_ ("Escrow Agent") in accordance with the Michigan Condominium Act, and pursuant to the terms of an Escrow Agreement between Developer and Escrow Agent; and

WHEREAS, such Escrow Agreement provides that the funds held by Escrow Agent with respect to Purchaser shall be released to Purchaser only upon satisfaction of certain specified conditions; and

WHEREAS, Purchaser, by executing and delivering this Certificate, desires to certify that one of such specified conditions has occurred;

ACCORDINGLY, Purchaser hereby certifies to Escrow Agent that all of the conditions indicated by an "X" below have occurred, and Purchaser therefore requests that Escrow Agent release to Purchaser all funds held in escrow pursuant to the Agreement:

CANCELLATION OF PRELIMINARY RESERVATION AGREEMENT. Purchaser has executed a Preliminary Reservation Agreement, but has not executed a Purchase Agreement, and Purchaser has canceled such Agreement.

WITHDRAWAL FROM PURCHASE AGREEMENT. Purchaser has executed a Purchase Agreement, and has withdrawn from such Agreement within the withdrawal period described therein.

MORTGAGE CONTINGENCY. A mortgage contingency is provided for in the Agreement, and Purchaser has failed or has been unable to obtain a mortgage within the period described therein.

       FAILURE TO CONVEY TITLE. Developer has failed to convey good and merchantable title to Purchaser within sixty (60) days after the issuance of a title commitment in respect of the unit to be sold to Purchaser.

This Certificate has been signed by Purchaser on this \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_\_\_.

\_\_\_\_\_  
Purchaser

\_\_\_\_\_  
Purchaser

STATE OF MICHIGAN)  
  ) ss  
COUNTY OF \_\_\_\_\_)

The foregoing Certificate was subscribed and sworn to before me this \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_\_\_, by \_\_\_\_\_ and \_\_\_\_\_.

\_\_\_\_\_  
Notary Public  
\_\_\_\_\_ County, Michigan  
My commission expires: \_\_\_\_\_

I:\MLF\HDI\Meadowbrook\Purchase Agreement.wpd

**WAIVER OF NINE-BUSINESS-DAY PERIOD**

The undersigned, having been provided all of the documents required by the Michigan Condominium Act to be provided to purchasers of residential condominium units, hereby knowingly and voluntarily waives his/her/its right to the protection provided by the nine-business-day right of withdrawal provided by the Michigan Condominium Act. The undersigned desires to close upon his/her/its purchase of a condominium unit at Meadowbrook Condominiums, Clinton and Ingham Counties, Michigan, immediately.

The undersigned acknowledges that, but for this Waiver, he/she/it would have had nine business days to review the Condominium Documents for Meadowbrook Condominiums and, at any time within that period, to rescind his/her/its agreement to purchase a unit without penalty or loss of funds.

IN WITNESS WHEREOF, the undersigned has executed this Waiver as of this \_\_\_\_\_ day of \_\_\_\_\_, 199\_\_.

\_\_\_\_\_  
\_\_\_\_\_