Types of Properties	Property Type	Description
Residential Properties	Single-family Homes	Single-family homes may include detached or attached homes, e.g. townhouses. Single-family homes perhaps are the most widely used and most popular housing types for real property.
	Apartment Building	Apartment buildings or multifamily units allow many crowded areas to obtain housing for people. These buildings are usually located in urban areas and suburban areas. It would be rare to see anything that resembles an apartment building in a rural area. These buildings may also obtain security, clubhouse, laundromat, parking, swimming pool, fitness club, and in some cases a golf course. Many investors love the multifamily units because of its limitations on risk, lack of competition, and ease of management. But a larger level of capital is usually needed for these types of real property investments.
	Condominium	The condominium is the same as an apartment building except in terms of ownership. Where an apartment building is owned by one business or owner. Condos may be owned individually. These condominiums will have a homeownership association (HOA) or management that will be responsible for the general maintenance of the building. The condominiums are much like apartment buildings, in that, it shares common elements, e.g. elevators, security system, swimming pool, tennis court, and other amenities.
	Cooperative	A cooperative is a unique type of homeownership, in that, when an investor purchases into a property you become a shareholder in a corporation who owns the real property. Each shareholder is entitled to occupy one housing unit per shareholder agreement. It is a pooling of cooperative members that gains its benefits in the buying power by lowering the cost of member's services and maintenance.
	Manufactured Housing	Manufactured homes or factory-built homes are built entirely from the factory, delivered to the site and installed. These homes are built under the supervision and administered by the U.S. Department of Housing and Urban Development (HUD). Prior to June 15, 1976, these types of homes were known as a mobile home. These homes can be relatively low cost due to its assembly-line-type construction from its factories and the newer modern styles with space are making these types of homes more attractive to buyers.
	Planned Unit Developments (PUDs)	A planned unit development (PUDs) also called master-planned community is a type of building development that may consist of entire residence or it may also be compatible in its development with land uses, e.g. recreation, commercial centers, or industrial parks. PUDs are planned using special zoning ordinances. Permits allow developments to maximize the space by reducing lot sizes or street locations. In most PUDs, owners have full ownership of their buildings and homes, therefore, making them sole responsibility for maintenance, however, the streets, sidewalks, pedestrian walkways, parks, etc. would be delegated to the homeowners association. Further, PUD might include a small development or involve an entire planned out city.
	Converted-Use Properties	Converted-use properties or conversion properties are buildings that are converted into residential use. In other words, the buildings can be warehouses, schools, churches, and other types of buildings that are renovated into residential property. In many situations, it is financially and economically sound to renovate the structure of the building instead of demolishing it. For instance, a warehouse may be renovated into an apartment complex or a warehouse can be renovated into a shopping mall (commercial property).
Commercial Property	Business Property	Business property may include any real property that is owned by a business entity. More importantly, business property can refer to the dwellings and activity of an actual business. For instance, a mechanic shop that has a garage is considered business property.
	Office Space	Office space is a property that has an area that allows the business activity to take place. Regus, a company that rents out office space to small businesses or to people who don't need to rent out office space on a full-time commitment. Regus offers rent based on usage and offers several areas of office space, for instance, meeting rooms.
	Shopping Centers	Shopping centers are real property that largely deals with retail. Many investors seek out REITs that are shopping malls/centers investments.
	Stores	The retail market is another investment area that can expand an investors portfolio.

Types of Properties	Property Type	Description
Commercial Property (con't)	Theaters	Entertainment, such as theaters and movie complexes. This is another alternative investment that investors overlook.
	Hotels	Hotels are great real property and many real estate investors, once they expand their real estate portfolio eventually invest in the hotel business.
	Parking Facilities	Another alternative and overlooked type of real property are parking lots. With artificial intelligence (AI) and newer technologies (e.g. apps), these parking lots and facilities can quickly turn to autopilot, that is, very little management.
	Industrial	Industrial is another type of real property that obtains buildings such as warehouses, power plants, and factories. For many investors, the industrial sector is the least talked about and focused real property to invest in. However, for the investor, investing in industrial real estate should not be overlooked.
	Warehouses	A warehouse is a facility that is used to store goods and resources. Yet, these warehouses don't simply store the goods and leave them there for a long period of time. Many warehouses are active, in that, wholesalers, importers, exporters, etc. all use warehouses to keep product and goods flowing to their customers. An investor should take note of the potential possibilities of warehouse investments.
	Factories	Factories can also be known as a manufacturing plant and consist of buildings, machinery, and equipment where goods are manufactured in a complex systematic operation. On a side note, factories started during the industrial revolution when many goods could not keep up with the supply and demand from small workshops. However, factories are another overlooked investment. Sometimes, the greatest investments are those the fly under the radar because people are not looking for it.
	Power Plants	Power plants or power stations generate our electricity and create our electric power. With the growing and the push for greener and greener energy. Innovation has allowed us to create some fascinating and potentially groundbreaking investments.
Mixed-Use	Mixed-Use	Mixed-use property is a type of real property that has multiple uses for that property. That is, for instance, commercial and residential within the same property.
Special Purpose	Special Purpose	Special purpose property is a type of real property that are usually publicly held property, e.g. places of religion, schools, libraries, government buildings, cemeteries, and parks.
Types of Agricultural Property	Farms	A Farm is an area of land that is primarily devoted to agricultural uses, producing food, plants, raising livestock.
	Ranches	A ranch is similar to a farm and can be synonymous. However, the essential difference is that a farm produces food and other crops and a ranch serves the purpose of raising grazing livestock, e.g. cattle, sheep, etc.
	Timberland	Timberland is real property that is covered with forest that is suitable for timber. There are several ways that an investor can invest in timberland, such as, timber Exchange Traded Funds or ETFs, and REITs or Real Estate Investment Trusts that contain timberland related products. And the investor can purchase the land associated with the timber and sell off the timber.
	Orchards	An orchard is real property that contains planted fruit trees, e.g. apples, oranges, grapes, etc.

Source: 1 References "Real estate": 2. James Chen (May 2, 2019). "What Is Real Estate?". investopedia.com. 3. James Gheen. 4. IBIS Real Estate Industry