Resolution of the

Highland Meadows Estates Association, Inc. Resolution # 2020-4

ESTABLISHMENT AND CONFORMATION OF LATE FEES

WHEREAS, the Highland Meadows Estates Association, Inc. ("Association") ("HMEE"), by and through its Board of Directors and consistent with its rule making authority set forth in its Declaration of Covenants, Conditions and Restrictions ("Declaration") and consistent with conditions set forth in that Declaration Article IV- Section 6. Effect of Non-Payment of Assessments; Remedies of the Association, the Board of Directors does hereby set forth and adopt the following late fees for calendar year 2020:

Due date plus 29 days - \$ 0 late fee

Due date plus 30 days - \$25.00

Due date plus 60 days – additional \$25.00. Account to attorney, if arrangements not approved. Attorney letter if needed, additional \$100

For every 30 days thereafter – additional \$25.00

Subsequent payments made shall be applied against the outstanding balance inclusive of late fees. This could leave the current dues balance in arrears and subject to additional late fees.

Failure to pay assessments and late fees may result in the Association bringing an actin of law against the Owner(s) or foreclose the lien against the Lot in question, should such lien be filed and recorded.

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Late fees as set forth and detailed herein, shall continue to be applied to future calendar years unless and until modified by subsequent Resolution of the Association

SO RESOLVED AND SET FORTH HEREIN.

CERTIFICATE

The undersigned here by certify: (1) they are the President and Secretary of the Association, (2) the foregoing is a true and correct copy of the resolution duly adopted at a properly noticed and held meeting of its Board of Directors on March 19, 2020, (3) the passage of this resolution was in all respects legal, and (4) this resolution is in full force and effect.

Highland Meadows Estates Association, Inc.			
By:			
<i>-</i>	Jean St-Cyr, President		Mary Ann Munro, Secretary

END