

**Resolution of the  
Highland Meadows Estates Association, Inc.  
Resolution # 2020-4**

**ESTABLISHMENT AND CONFIRMATION OF LATE FEES &  
APPLICATION/ TRANSFER PROCESSING FEES**

WHEREAS, the Highland Meadows Estates Association, Inc. ("Association") ("HMEE"), by and through its Board of Directors and consistent with its rule making authority set forth in its Declaration of Covenants, Conditions and Restrictions ("Declaration") and consistent with conditions set forth in that Declaration **Article IV- Section 6. Effect of Non-Payment of Assessments; Remedies of the Association**, the Board of Directors does hereby set forth and adopt the following late fees for calendar year 2020:

**Due date plus 29 days - \$ 0 late fee**

**Due date plus 30 days - \$25.00**

**Due date plus 60 days - additional \$25.00. Account to attorney, if arrangements not approved. Attorney letter if needed, additional \$100**

**For every 30 days thereafter - additional \$25.00**

Subsequent payments made shall be applied against the outstanding balance inclusive of late fees. This could leave the current dues balance in arrears and subject to additional late fees.

Failure to pay assessments and late fees may result in the Association bringing an action of law against the Owner(s) or foreclose the lien against the Lot in question, should such lien be filed and recorded.

**FURTHER**, pursuant to its **Declaration, Exhibit "A" - 26 (B)**, the Board of Directors does hereby set forth and adopt the following transfer application fee for calendar year 2020:

**Transfer/Application Processing Fee - \$305 (inclusive of estoppel fee and notary fee)**

Late fees and transfer application processing fees as set forth and detailed herein, shall continue to be applied in future calendar years unless and until modified by subsequent Resolution of the Association.

**SO RESOLVED AND SET FORTH HEREIN.**

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**CERTIFICATE**

The undersigned here by certify: (1) they are the President and Secretary of the Association, (2) the foregoing is a true and correct copy of the resolution duly adopted at a properly noticed and held meeting of its Board of Directors on March 19, 2020, (3) the passage of this resolution was in all respects legal, and (4) this resolution is in full force and effect.

**Highland Meadows Estates Association, Inc.**

By: \_\_\_\_\_

Jean St-Cyr, President

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Mary Ann Munro, Secretary

**END**