



Invictus Timing Service Ltd. – Client Relationship Summary

Item 1: Introduction

ITSL is an investment advisor registered with the United States Securities and Exchange Commission (“SEC”) **Brokerage and investment advisory services and fees differ and it is important for you to understand the differences.**

Free and simple tools are available to research firms and financial professionals at investor.gov/CRS, which provide educational materials about broker-dealers, investment advisors, and investing.

Item 2: Types of Relationships and Services

What investment services and advice can you provide me?

Services

ITSL provides continuous advice to clients regarding the investment of their funds based on their individual needs. Through personal discussions in which goals and objectives based on their particular circumstances are established, we develop a client's personal investment policy and create and manage a portfolio based on that policy. During our data-gathering process, we determine the client's individual objectives, time horizons, risk tolerance, and liquidity needs. As appropriate, we also review and discuss a client's prior investment history, as well as family composition and background.

Monitoring

As a standard part of our advisory services, we monitor the investments in your portfolio daily. We will contact you by telephone or by electronic means at least annually to discuss your portfolio and to see if there are any changes in your financial circumstances and investment guidelines.

Investment Authority

We manage these advisory accounts on a discretionary basis. Account supervision is guided by the client's stated objectives (i.e., maximum capital appreciation, growth, income, or growth and income), as well as tax considerations. Clients may impose reasonable restrictions on investing in certain securities, types of securities, or industry sectors. Our investment recommendations are not limited to any specific product or service offered by a broker-dealer or insurance company, but our recommendations will generally include advice regarding open-end mutual fund shares and to a lesser extent exchange traded funds. Individual stock trades are done as a courtesy for the client.

Account Minimums

We generally do not impose a minimum account value or other conditions for opening or maintaining an account. You can find additional information about our advisory services in items 4 and 7 of our [Form ADV Part 2A & 2B](#).

Some questions that may be helpful for you to ask us about our services:

- *Given my financial situation, should I choose an investment advisory service? Why or why not?*
- *How will you choose investments to recommend to me?*
- *What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

Item 3: Fees, Costs, Conflicts of Interest and Standard of Conduct

What fees will I pay?

We charge an asset-based fee for our investment management services quarterly in arrears. Regarding our asset-based fee, the more assets that are in your account, the more you will pay in fees and therefore, we may have an incentive to encourage you to increase the assets in your account.

In addition to our advisory fees, you may be responsible for paying for some or all the following types of fees:

- Fees paid to the custodian that holds the assets in your account

The effective date of this Client Relationship Summary is March 1, 2022



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- The fees paid to managers of the mutual fund(s) that are selected for your account
- Transaction fees when an investment is bought or sold for your account

Our annual fees for investment management services are based upon a percentage of assets under management at a rate of 1.00%. The fees are computed on the average daily balance of the assets under management during the calendar quarter and invoiced at an annual rate of 1.00%. Accounts that are opened other than the first day of a quarter shall also be invoiced in arrears based upon the average daily balance of the assets under management for the number of days the account was open during the quarter. Discounts, not generally available to our advisory clients, may be offered to family members and friends of associated persons of our firm.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. **For additional information click on [Form ADV Part 2A Item 5](#).**

A question that may assist you in understanding how these fees and costs might affect your investments:

- *If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, it is our fiduciary duty to act in your best interest and to put your interest ahead of our own. At the same time, the way we make money creates some conflicts of interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide. ITSL seeks to minimize the costs associated with mutual fund investments by recommending or purchasing institutional shares for client accounts whenever an institutional share class is available in the fund.

YOU CAN FIND ADDITIONAL INFORMATION ABOUT CONFLICTS OF INTEREST ASSOCIATED WITH OUR ADVISORY SERVICES IN ITEM 5 AND ITEM 10 OF OUR [FORM ADV PART 2A BROCHURE](#).

A question that may help you understand our conflicts of interest:

- *How might your conflicts of interest affect me, and how will you address them?*

How the financial professionals make money?

ITSL charges client accounts an annual investment management fee, billed quarterly, based on the assets under management. Mr. Ambrosion is the only advisor in the firm. He owns 100% of ITSL. **For additional information, please see our [Form ADV Part 2A Item 5](#).**

Item 4: Disciplinary History

Do you or your financial professionals have legal or disciplinary history?

Yes. For more information, please visit investor.gov/CRS for a free and simple search tool to research our Advisor.

Some questions that may be helpful for you to ask us about our disciplinary history:

- As a financial professional, do you have any disciplinary history? For what type of conduct

Item 5: Additional Information

If you have question about the contents of this brochure or wish to receive additional information, please contact ITSL at (516) 741-0500.

Some questions that may be helpful for you to ask us about contacting us or making a complaint:

- *Who is my primary contact person?*
- *Is he or she a representative of an investment advisor or a broker-dealer?*
- *Who can I talk to if I have concerns about how this person is treating me?*