## **NOTICE OF PUBLIC HEARING**

A public hearing will be held at 5:30 p.m. on August 27<sup>th</sup>, 2025, at 180 West Lincoln, Hawk Point, Missouri 63349, at which citizens may be heard on the property tax rates proposed to be set by the City of Hawk Point, a political subdivision. The tax rates shall be set to produce the revenues which the budget for the fiscal year beginning January 1<sup>st</sup>, 2026, shows to be required from the property tax. Each tax rate is determined by dividing the amount of revenue required by the current assessed valuation. The result is multiplied by 100 so that the tax rate will be expressed in cents per \$100 valuation.

<b>Assessed Valuation</b>	<b>Current Tax Year</b>	<b>Prior Tax Year</b>
(By Categories)	(2025)	(2024)
Real Estate	\$3,899,230	\$3,552,884
Personal Property	\$1,526,420	\$1,543,250
Local Utilities Real	\$82,450	\$ 12,825
Local Utilities Personal	\$58,353	\$ 15,495
State Utilities Real	\$12,825	\$415,280
State Utilities Personal	\$404,234	\$58,002
TOTAL	\$5,983,512	\$5,597,736

Proposed Revenue Fund	Revenues Budgeted for 2025	Proposed Tax Rate for 2025	
General Revenue	\$18,662.57	\$0.3119	
TOTAL	\$18,662.57	\$0.3119	

CITY OF HAWK POINT

Mark Seigler, Mayor

\*\*\*NOTE: Regarding figuring "revenues Budgeted for 2025" Multiply the Total Assessed Valuation by the Proposed Tax Rate for the year.

Ex. \$5,983,512 x .003119 = \$18,662.57\*\*\*